



August 24, 2023

## **Bernzott Capital Advisors Form CRS**

### **Item 1. Introduction**

Bernzott Capital Advisors is registered with the Securities and Exchange Commission as an Investment Adviser.

Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. The SEC offers free and simple tools to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs) which also provides information tailored to educate retail investors about financial professionals.

### **Item 2. Relationships and Services**

#### **What investment services and advice can you provide me?**

Our firm provides discretionary portfolio management and investment advisory services to retail investors. When you invest on a discretionary basis, our firm will buy and sell investments in your accounts without requiring your pre-approval. We will do this on an ongoing basis until you notify us in writing that you no longer want our services. Portfolio management and the buying and selling of securities are monitored continuously as part of our standard service.

Discretionary investment supervisory services are provided to private clients with a minimum relationship size of \$1 million, although we may waive that minimum account size.

**For additional information including minimum investment amounts, please see [www.bernzott.com](http://www.bernzott.com) or <https://adviserinfo.sec.gov/firm/summary/104583> for our Form ADV, 2A brochure (“Advisory Business” and “Types of Clients” sections of the brochure).**

#### **Conversation starters. Ask your financial professional:**

- Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments for me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

### **Item 3. Fees, Costs, Conflicts and Standard of Conduct**

#### ***What fees will I pay?***

We are a fee-only advisory firm and are compensated by a percentage of the assets we manage for you. Our fees are assessed quarterly in arrears and are disclosed in our Form ADV Part 1A, Item 5.E. and more fully described in our Form ADV Part 2A, in the “Fees and Compensation” section. Some fees may create a conflict of interest and these are described in more detail in our Firm's Part 2A. For example, our firm charges asset based fees and are compensated based on a percentage of your assets that we manage. Therefore, more assets in the account will cause you to pay more in fees and therefore we may have an incentive to encourage you to increase the amount of money invested in those accounts.

There may be other fees and costs related to our investment advisory services and investments in addition to the principal fees and costs listed above that you will pay directly or indirectly.

**Additional Information:**

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

For more detailed information about our fees and costs please review our Form ADV, Part 2A brochure (specifically the “Fees and Compensation” section) which can be found at [www.bernzott.com](http://www.bernzott.com) or <https://adviserinfo.sec.gov/firm/summary/104583>.

**Conversation starters. Ask your financial professional:**

– Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

***What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?***

***When we act as your investment adviser***, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. For example, our expertise is as a U.S equity manager. We believe in the long-term success of U.S.-based companies and our portfolio reflects this belief. If a client believes fixed income, cash or foreign companies should dominate their portfolio, our revenue would suffer as we generally do not advise on these assets.

**Conversation starters. Ask your financial professional:**

– How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?** Our professionals receive an annual salary. There is no additional compensation or bonus based on sales, client referrals or new accounts.

**Item 4. Disciplinary History**

***Do you or your financial professionals have legal or disciplinary history?***

Our firm has no disciplinary history. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

**Conversation Starters. Ask your financial professional:**

– As a financial professional, do you have any disciplinary history? For what type of conduct?

**Item 5 Additional Information**

You can find additional information about our services and request a copy of the relationship summary by visiting [www.bernzott.com](http://www.bernzott.com); emailing [info@bernzott.com](mailto:info@bernzott.com) or calling (800) 856-2646.

**Conversation starters. Ask your financial professional:**

– Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?