

Albitz/Miloe and Associates, Inc.

REGISTERED INVESTMENT ADVISER

FORM CRS – CUSTOMER RELATIONSHIP SUMMARY

JANUARY 31, 2023

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| WHICH IS RIGHT FOR YOU? <i>You choose how you want to invest.</i> | <p>There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you. Free and simple tools are available to research firms and their financial professionals (advisors) at www.investor.gov/CRS. This site also provides educational materials about broker-dealers, investment advisers, and investing.</p> <p>Albitz/Miloe & Associates, Inc. (the Firm) is an investment adviser registered with the Securities and Exchange Commission that offers advisory accounts and services rather than brokerage accounts and services. This document provides a summary of the types of services we can provide and the associated expenses. Please contact us for more information on any items within this document.</p> |
| WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE TO ME? | <p>The Firm offers the following investment advisory services to clients (aka: retail investors): a managed account service: Greater Value Account (GVA), a mutual fund or variable annuity allocation service: Capital Asset Management (CAM), and Quarterly Report Advisory Service.</p> <ul style="list-style-type: none">○ We will provide you advice on a regular basis. We will discuss your investment objectives, help design a strategy based on your investment goals, and regularly monitor your account.○ We will contact you by phone, mail, or email at least quarterly.○ Your account may be managed on a discretionary or non-discretionary basis. Within a “discretionary account” we can select, buy, and sell investments in your account without asking you in advance. By contrast, on “non-discretionary accounts” we give you advice and you decide which investments to buy and sell. If you choose a non-discretionary account, you will make the ultimate decision to buy or sell an investment. GVA accounts are discretionary. CAM and Quarterly Reporting accounts are non-discretionary.○ Our investment advice will cover a selection of investments chosen by advisors of the Firm. Investment options and fees vary between firms and custodians.○ The GVA minimum investment is \$100,000, but we may make exceptions for smaller accounts. CAM and Quarterly Reporting accounts do not have minimums.○ Asset management services are provided to individuals, businesses, other entities (irrevocable trusts/charities/non-profits), and qualified plans (pension plan consulting).○ You will either be billed a percentage fee on assets under management, a flat fee, or hourly rate. <p>FOR ADDITIONAL INFORMATION, please see our Form ADV 2A Items 4, 7, & 13 www.adviserinfo.sec.gov/IAPD</p> <p><u>QUESTIONS TO ASK US:</u></p> <ul style="list-style-type: none">▶ <i>Given my financial situation, should I choose an investment advisory service? Why or why not?</i>▶ <i>How will you choose the investments to recommend to me?</i>▶ <i>What is your relevant experience, including your licenses, education, and other qualifications?</i>▶ <i>What do these qualifications mean?</i> |
| WHAT FEES WILL I PAY? | <p>Fees and costs affect the value of your account over time. The following summarizes the fees and costs you will pay for the advisory services we offer:</p> <ul style="list-style-type: none">○ The amount you pay to our Firm (and your advisor) does not vary based on the type of investments we select for your account.○ Asset-based fees apply to the total value and are usually deducted directly from your account. These are non-taxable and reduce the account value. As assets grow, so will the dollar value of the asset-based fee.○ Our fees vary and are negotiable. The amount you pay will depend, for example, on the size of your account, scope of work we provide, and services you receive.○ Our fees are billed even if there are no transactions in your account.○ Fees are established as either a percentage of assets under management, a fixed/flat fee, or an hourly charge. The fee option will be determined at account inception.○ Some investments (such as mutual funds, ETFs, and variable annuities) impose additional fees. |

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| | <ul style="list-style-type: none"> You may pay a transaction fee when investments are bought and sold for you. You may also pay fees to a broker-dealer or bank that holds your assets such as custodial fees, account maintenance fees, and/or termination fees. <p><i>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</i></p> <p>FOR ADDITIONAL INFORMATION, please see our Form ADV 2A Item 5 www.adviserinfo.sec.gov/IAPD</p> <p><u>QUESTIONS TO ASK US:</u></p> <ul style="list-style-type: none"> <i>Help me understand how these fees and costs might affect my investment returns. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</i> |
| <p>WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER?</p> <p>HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?</p> <p>HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?</p> | <p>We adhere to a fiduciary standard that covers our entire investment advisory relationship with you including portfolio design, investment strategy, investment selection, and ongoing monitoring of your account.</p> <p><i>When we act as your investment adviser</i>, we are required to act in your best interest and not put our interests ahead of yours (fiduciary standard). At the same time, the way we are paid for our service creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:</p> <ul style="list-style-type: none"> Acting on a recommendation to open an advisory account with us vs. someone else. Owning an existing variable annuity or variable life insurance contract where we could earn an advisory fee in addition to a commission or trailing compensation. Limitations on investment recommendations to those approved for our use but that may be available via another firm. Advising you to invest in an insurance product sold by one of our advisors that pays a commission to that advisor. Recommending one custodian vs. another to hold your account. The potential for one of our advisors investing in their own account in securities traded in your portfolio and receiving better pricing on the same day (market orders only). This is mitigated via active monitoring of all firm trades to ensure you get same pricing or better. <p>Our advisors are compensated based on the fees the Firm generates from assets under management and direct billing for services provided. Our advisors have compensation set by the Firm that is not directly tied to the value of your account, time spent, or number of accounts serviced by that advisor.</p> <p>FOR ADDITIONAL INFORMATION, please see our Form ADV Part 2A brochure Items 4, 5, 8, 10, 11, 12 and Part 2B Item 22-4. www.adviserinfo.sec.gov/IAPD.</p> <p><u>QUESTIONS TO ASK US:</u></p> <ul style="list-style-type: none"> <i>How might your conflicts of interest affect me, and how will you address them?</i> |
| DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY? | <p>No. Neither our Firm nor any of our advisors have disciplinary history.</p> <p>FOR ADDITIONAL INFORMATION, please visit www.investor.gov/CRS for a free search tool to research our Firm and our advisors.</p> <p><u>QUESTIONS TO ASK US:</u></p> <ul style="list-style-type: none"> <i>Do you or your financial professionals have a disciplinary history? For what type of conduct?</i> |
| HOW DO I GET ADDITIONAL INFORMATION ABOUT YOUR FIRM AND SERVICES? | <p>FOR ADDITIONAL INFORMATION ABOUT OUR SERVICES, please view our Form ADV Parts 2A and 2B brochure on www.adviserinfo.sec.gov/IAPD or www.investor.gov. Please call us at 310-373-8861 to request updated information and to request a copy of this Customer Relationship Summary.</p> <p><u>QUESTIONS TO ASK US:</u></p> <ul style="list-style-type: none"> <i>Who is my primary contact person?</i> <i>Who can I talk to if I have concerns about my working relationship with this person?</i> |