

JJP Capital Management, Inc.

Form ADV, Part 3 Form CRS

Relationship Summary

Feb 26, 2024

This Relationship Summary requires our firm to disclose certain information to retail investors about the qualifications and business practices of JJP Capital Management, Inc. If you have any questions about the contents of this Relationship Summary, please contact us at 573-442-2763. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Any reference to or use of the terms “registered investment adviser” or “registered,” does not imply that JJP Capital Management, Inc. or any person associated with JJP Capital Management, Inc. has achieved a certain level of skill or training.

Additional information about JJP Capital Management, Inc. is available on the SEC’s website at www.adviserinfo.sec.gov. Click on the “Investment Adviser Search” link and then search for “Firm” using the firm’s CRD number, which is 105374.

Introduction

JJP Capital Management, Inc. is registered with the Securities and Exchange Commission (SEC) as an Investment Adviser. As a registered investment advisor, the SEC requires our firm to disclose many aspects of our business operation to our clients and or potential clients. This **Relationship Summary** is intended to inform retail investors about: the types of client and customer relationships and services our firm offers; the fees, costs, conflicts of interest, and required standard of conduct associated with those relationships and services; whether our firm and or its registered investment advisor representatives currently have a reportable legal or disciplinary history; and how to obtain additional information about our firm. You can also access simple tools available to research firms and or financial professionals at Investor.gov/CRS which provides educational materials about broker-dealers, investment advisers, and investing. Please note: There are distinct differences between an investment adviser and a financial adviser working for a broker-dealer. The investment adviser is considered a fiduciary, which means we have to put the client’s interest in front of our own while the financial adviser is not required to adhere to this standard. This can potentially put the client at a disadvantage if dealing with a financial adviser.

Relationships and Services

Our Firm offers our clients investment advice and portfolio management related to publicly traded securities (common stocks, preferred stocks, corporate bonds, municipal bonds, mutual funds and ETF’s) and are processed by three (3) broker-dealers, Morgan Stanley (MSSB), Oppenheimer (OPCO), and Crews and Associates (CREWS). The first two, MSSB and OPCO also provides custody of our client assets and provide monthly statements for each client account. CREWS is a bond house that provides corporate and municipal bonds to our clients, which are subsequently transferred to the broker-dealer of record for custody. Each client account is assigned to a specific custodian based on several factors including the custodian’s ability to facilitate timely transfers and payments to and from the account, the availability of investment research and tools that assist us in making investment decisions, the quality of their services, competitive pricing for services and willingness to negotiate, their reputation, financial strength and stability. Our firm will create a portfolio of securities based on the client’s investment objectives, then provide ongoing monitoring (each account is reviewed, at a minimum, monthly) and evaluation of the overall relationship as part of our firm’s standard services. Our firm requires you, the client, to sign a limited power of attorney (discretionary authority) allowing our firm to make investments on behalf of you

the client. This means you will allow our firm to buy and or sell securities on your behalf without consulting you first. A potential limitation is that you don't have control of specific securities we are investing in. Please let us know if you have specific religious or ideological beliefs for us to work around. Our firm has no minimum account size and we do not require our clients to sign an investment advisory contract. Our firm does not do *financial planning*, participate in *wrap fees*, or receive 12b-1 fees (kickbacks) from mutual fund companies. For more detailed information about the services our firm provides are include in **Form ADV, Part 2A (Items 4 and 7)**.

Fees, Costs, Conflicts, and Standard of Conduct

Our firm charges investment advisory fees based on your total assets under management at the end of each calendar year. Fees are adjusted annually, payable quarterly after services are performed and can be direct billed or debited (per client authorization) from the client account in April, July, October, and January. In addition to our advisory fees, the broker dealer charges commissions on all purchase or sale transactions (typically 1.25%). Our firm does not charge termination fees if and when accounts are closed. Our firm does not participate in any wrap fee programs or kickbacks from broker /dealers. An example of a standard fee for a client with \$500,000 would include an annual advisory fee (\$500,000 x .75%) of \$3,750 or \$937.50 quarterly while a \$20,000 transaction (trade) at 1.25% would be a commission assessed by the broker of \$250. Other fees and costs related to your account could include custodian fees, maintenance fees, and fees related to mutual funds. However, due to our relationship with our broker-dealers, most of these miscellaneous fees are waived by the broker-dealer. Please note: ***you will pay fees and costs whether you make or lose money on your investments***. You can find out more specifics on our fees on **Form ADV Part 2A brochure (Item 5)**. There are many **conflicts of interest** in the industry when money is involved. It is our job to disclose those conflicts and attempt to minimize them whenever possible. With a fee-based operation like ours, the more assets in your brokerage account, a higher fee is assessed and it incentivizes our firm to increase your assets under management. If you increased your assets under management from \$500,000 to \$1,000,000 your annual investment advisory fee would go from \$3,750 to \$7,500. Please note: You will pay fees and costs whether your account value goes up or down and those fees and costs will reduce any amount of money you make on your investments over time.

Our firm has adopted a Code of Ethics (see **Form ADV, Part 2A brochure item 11**) which describes the Standards of Conduct. When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours, this is what we call a fiduciary. At the same time, the way our firm generates revenues creates some conflicts of interest. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Our firm's employees do not receive compensation based on factors such as client assets under management, the time or complexity required to meet the client's needs, or revenues the firm earns from the financial professional's advisory service or recommendations. We feel this would create conflicts of interest.

Disciplinary History

NO, NONE, Our firm and or any of its representatives do not have any past, present or pending disciplinary actions against us. This is fully disclosed in our **Form ADV (Item 11 of Part1A or Item 9 of Part 2A)**. You can also visit **WWW.Investor.gov/CRS** for a free and simple search tool to research our firm and or representatives.

Additional Information

If you need additional information about our investment advisory services or you would like to request a copy of our firm's most recent **Relationship Summary** (or **Form ADV Part3**) at our address or record or simply call Garry Banks @ 573-442-2763. Additionally, if you have any questions or concerns about any of our firm's representatives, please do not hesitate to contact Garry Banks.