

Form ADV Part 3 – Form CRS (Relationship Summary)

June 18, 2020

Item 1 – Introduction

Brooks, Moore & Associates, Inc. (BMA) is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ and this is important for you to understand. Free and simple tools are available to research firms and financial professionals at www.Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2 – Relationships and Services

What investment services and advice can you provide me?

Brooks, Moore & Associates offers investment advisory services to retail investors, including investment advice and portfolio management. We do not offer financial planning or wrap fee programs. Your account(s) will be managed on a continuous basis and reviewed no less often than monthly; however, most accounts are reviewed on a weekly basis.

BMA accepts both discretionary and non-discretionary authority with the accounts we manage, depending on the preference of the client. The majority of our accounts are managed on a discretionary basis, meaning we have the ability to make decisions in the investment account, guided by the client's objectives, without having to seek approval for each transaction. Non-discretionary authority is the opposite—any transaction in the account has to be approved by or directed by the client.

BMA does not have proprietary products. We do not have incentives to sell you financial products of any kind. We are not tied to any one custodian. We manage your investment portfolio and relationship as a fiduciary, with your interest placed first in all that we do—this is paramount to our firm's operation.

In general, a minimum of \$250,000 is required to open an advisory account. At our discretion, we may waive the minimum account size. For example, we may waive the minimum if you appear to have significant potential for increasing your assets under management. We may also combine account values for you and your spouse and other types of related accounts to meet the stated minimum.

For more information about our firm, you can visit our website at www.brooksmoore.net. This form, as well as our firm brochure (Form ADV Part 2A) can be found on our website. For paper copies of either this form or our firm brochure, please call Jay Brooks, Jr. at 423-756-8628 to make the request. It is important for you to ask questions and start a conversation about relationships and services when you are exploring your options with the handling of your investments by a financial professional. A few questions that can be of help are included under each section throughout this summary.

Conversation Starters:

- 1) Given my financial situation, should I choose an investment advisory service? Why or why not?
- 2) How will you choose investments to purchase on my behalf (if our relationship is discretionary) or to recommend to me (if our relationship is non-discretionary)? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Item 3 – Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

BMA's asset management fee is based off of a percentage of your assets under our management. Fees are charged quarterly and in arrears. In individual cases, BMA has the discretion to negotiate fees that are lower than the standard fee shown or to waive fees. Comparable services for lower fees may be available from other sources. Fees for the initial quarter upon becoming our client are prorated based upon the number of calendar days in the calendar quarter that the advisory agreement is in effect. Fees are based on the market value of the assets on the last business day of the quarter. Annual fees range from 0.50% - 1.00% depending on the value of your investment assets that we are managing – See chart below. In lieu of the fee schedule below, a fixed fee lower than the stated fee in the fee schedule may be negotiated. Many of our clients pay fees that are less than our standard fee schedule.

Fee Schedule for Asset Management:

Total Account Value	Maximum Annual Advisory Fee
Up to \$500,000	1.00%
Next \$2,500,000	0.75%
Over \$3,000,000	0.50%

There are other fees and costs related to the investment advisory services and investments, in addition to our firm's principal fees, that you will pay directly or indirectly. BMA is a fee-only investment adviser, meaning our only source of revenue comes from the fees paid to us by our clients. The most common additional fees and costs our clients incur are transactional fees, as well as management fees related to mutual funds and exchange traded funds. There are also custodial fees at certain custodians that you may pay. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information, you are welcome to review our firm brochure (Form ADV Part 2A), which is available on our website at www.brooksmoore.net.

Conversation Starter:

- 1) Help me understand how these fees and costs might affect my investments. If I give you \$250,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

A potential conflict of interest exists due to the large portion of client commissions that are directed to the Interstate Group for the purchase of services and publications utilized by BMA for the investment management of our client accounts. The firm receives an economic benefit from utilizing soft dollars. The soft dollar arrangement we utilize allows BMA to avoid paying cash for a portion of certain research services. Soft dollars are not utilized for accounts held at Charles Schwab.

Since the only fee that we charge is an investment advisory fee based on a percentage of your assets under management, there is a potential conflict of interest in that the more assets that are in your account, the more you will pay to us in fees. We may, therefore, have an incentive to encourage you to increase the assets in your account. For more information on potential conflicts of interest, please view our firm brochure (Form ADV Part 2A) on our website at www.brooksmoore.net.

Conversation Starter:

- 1) How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are compensated by salary, benefits including healthcare, potential bonuses and retirement contributions – which are made by the firm to all employees of BMA. The amount of cash compensation to our financial professionals is based mainly, but not exclusively, on experience as well as the amount of revenue the firm earns from the financial professional's advisory services.

Item 4 – Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No, our financial professionals have not had any reportable disclosable events in the last ten years, as stated in our firm brochure (Form ADV Part 2A). For a free and simple search tool to research our firm and our financial professionals, you can visit www.Investor.gov/CRS.

Conversation Starter:

- 1) As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5 – Additional Information

Additional information about our investment advisory services, a copy of our relationship summary (Form ADV Part 3) and firm brochure (Form ADV Part 2A) can be found on our website at www.brooksmoore.net or a request for copies can be made by calling Jay Brooks, Jr. at 423-756-8628.

Conversation Starter:

- 1) Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?