

**Augustine Asset Management, Inc.**  
**Client Relationship Summary**  
**February 21, 2023**

**Item 1. Introduction**

Augustine Asset Management, Inc. is an investment management firm registered with the Securities and Exchange Commission (SEC) as an adviser under the Investment Advisers Act of 1940. Investment advisory and brokerage services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [www.Investor.gov/CRS](http://www.Investor.gov/CRS), which also provides educational materials about investment advisers, broker-dealers, and investing.

**Item 2. Relationships and Services**

**“What investment services and advice can you provide me?”**

We provide investment advisory services to retail investors, exclusively engaging in investment and portfolio management services on a regular basis. Our account minimum is \$1,000,000 for private client advisory services and \$15,000,000 for institutional services. We will discuss your investment goals, design with you a strategy to achieve your investment goals, and regularly monitor your account. We will contact you at least quarterly about your portfolio. Our services offer you an account that allows us the investment authority to buy and sell investments in your account without asking you in advance (a *discretionary account*). Under certain circumstances, we may also give you advice and you decide what investments to buy and sell (a *non-discretionary account*). You make the ultimate decision regarding the purchase or sale of investments. Our level of authority is determined at the beginning of our relationship with you in our advisory agreement but can be changed upon request.

For additional Information, please see our Form ADV Part 2A and Appendix 1 (with special emphasis on Items 4 and 7 of Part 2A). [Form ADV Part 2A](#)

**Conversation Starters - Consider asking your financial professional these questions.**

Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

**Item 3. Fees, Costs, Conflicts, and Standard of Conduct**

**“What fees will I pay?”**

You will pay an on-going *asset-based fee* on the value of cash and investments in the advisory account for our services and will be charged quarterly in-arrears. The more assets you have in the advisory account, including cash, the more you will pay us. We therefore have an incentive to increase the assets in your account in order to increase our fees. You may pay a transaction fee to a broker-dealer or custodian when we buy and sell an investment for you, or any custody charges to hold your assets. Some investments, such as ETFs and mutual funds, may impose additional fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. More detailed information on our fees are found in our [Form ADV Part 2A](#) (Item 5).

**Conversation Starters - Consider asking your financial professional these questions.**

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

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**“What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?”**

We must abide by certain laws and regulations. We are held to a fiduciary standard that covers our entire investment advisory relationship with you.

*When we act as your investment adviser*, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- We receive research in exchange for trades we place on your behalf, which we use for the benefit of all clients. As part of our compliance program, we review the quality of services and execution from the brokers with whom we trade.
- We manage separate accounts using the same investment strategies. We may be incentivized to favor one account over other accounts. As part of our compliance program, we allocate trades pro rata.

**Conversation Starters - Consider asking your financial professional these questions.**

How might your conflicts of interest affect me, and how will you address them?

For additional information on conflicts, please refer to our [Form ADV Part 2A](#).

**“How do your financial professionals make money?”**

Our financial professionals are compensated through salaries and are eligible to receive an annual bonus based on their performance and the overall performance of the firm.

#### **Item 4. Disciplinary History**

**“Do you or your financial professionals have legal or disciplinary history?”**

No. Neither the firm nor any of our financial professionals have a disciplinary history. For a free and simple tool to research our firm and financial professionals, visit <https://www.investor.gov/CRS>.

**Conversation Starters - Consider asking your financial professional these questions.**

As a financial professional, do you have any disciplinary history? For what type of conduct?

#### **Item 5. Additional Information**

We encourage you to seek out additional information about our advisory services. You can visit our website at <https://augustineasset.com/> or in our Form ADV Brochure on <https://www.investor.gov/> or <https://adviserinfo.sec.gov/>. You may also call (904) 396-6944 to speak with us directly.

**Conversation Starters - Consider asking your financial professional these questions.**

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?