

Clayton Financial Services Inc.  
d/b/a: Clayton Wealth Partners

June 25, 2020

# Form CRS

Clayton Wealth Partners is registered with the Securities and Exchange Commission as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about brokerdealers, investment advisers, and investing. This document is a summary of the services and fees we offer to “retail” investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

## What investment services and advice can you provide me?

We offer the following investment advisory services to retail investors: **Wealth Management Services** consisting of **Asset Management and Financial Planning Services; One-Time Consultations; and 401(k) Plan Investment Advisor Services**. Detailed information regarding our services, fees and other disclosures can be found in our Form ADV Part 2A Brochure Items 4, 7, and 8 by clicking on this link <https://adviserinfo.sec.gov/firm/brochure/105898>.

**Account Monitoring:** If you open an investment account with our firm, as part of our standard service we will monitor your accounts on at least a quarterly basis. This means the performance of all portfolios is compared with like portfolios; changes are determined and may be made in the recommended funds. We review the performance of the model portfolios daily and also follow several benchmarks. Client portfolios are compared to the model portfolios and are then brought into alignment with the model portfolios according to the rebalancing rules developed by CWP.

**Investment Authority:** We manage investment accounts on a **discretionary** basis whereby **we will decide** which investments to buy or sell for your account. You may limit our discretionary authority (for example, limiting the types of securities that can be purchased or sold for your account) by providing our firm with your restrictions and guidelines in writing.

**Investment Offerings:** We provide advice on various types of investments. Our services are not limited to a specific type of investment or product; however, we primarily use open-ended mutual funds including no-load and load-waived or mutual funds purchased at net asset value (NAV) and Exchange Traded Funds (ETFs).

**Account Minimums and Requirements:** In general, we do not require a minimum dollar amount to open and maintain an advisory account; however, we have the right to terminate your account if it falls below a minimum size which, in our sole opinion, is too small to manage effectively. We impose a minimal annual fee of \$1,200 for all individual advisory services clients.

### Key Questions to Ask Your Financial Professional

- **Given my financial situation, should I choose an investment advisory service? Why or Why Not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications?**
- **What do these qualifications mean?**

## What fees will I pay?

The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services. For detailed information, refer to our Form ADV Part 2A Brochure Items 5 and 6 by clicking this link <https://adviserinfo.sec.gov/firm/brochure/105898>.

- **Asset Based Fees**—Payable quarterly in advance or monthly in advance for individuals paying the minimum annual fee. The fees we receive are asset-based (i.e. based on the value of your account).
- **One-Time Consultation Fees**—Payable in arrears;
- **Additional common fees and/or expenses such as:**
  - Fees related to mutual fund transactions;
  - Fees related to exchange traded fund transactions;
  - Fees related to stock purchases and sales.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

***Key Questions to Ask Your Financial Professional***

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

***When we act as your investment adviser***, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- Because our revenue is derived from asset-based fees, we have an incentive to grow your account as much as possible.
- Product sponsors and the custodian we use provide non-monetary support to us and our Advisory Representatives such as research and educational information, which is non-proprietary and widely available to advisors.

Refer to our Form ADV Part 2A Brochure Items 5, 10, 12 and 14 by clicking this link <https://adviserinfo.sec.gov/firm/brochure/105898> to help you understand what conflicts exist.

***Key Questions to Ask Your Financial Professional***

- **How might your conflicts of interest affect me, and how will you address them?**

**How do your financial professionals make money?**

The financial professionals servicing your account(s) are compensated by salary only.

**Do you or your financial professionals have legal or disciplinary history?**

No, our firm and our financial professionals currently do not have any legal or disciplinary history to disclose. Visit [Investor.gov/CRS](https://Investor.gov/CRS) for a free and simple research tool.

***Key Questions to Ask Your Financial Professional***

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

You can find additional information about your investment advisory services and request a copy of the relationship summary at 785-232-3266 or click the link provided <https://adviserinfo.sec.gov/firm/brochure/105898>.

***Key Questions to Ask Your Financial Professional***

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**