

February 16, 2024

I. Introduction

Mount Vernon Associates, Inc. is an investment advisor registered with the Securities and Exchange Commission. Investment advisory and brokerage services and fees differ, and it is important that you understand the difference. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisors, and investing.

II. Relationships and Services

What Investment Services and Advice can you provide to me?

Our firm provides investment management services. Our primary concern is that portfolios are designed to meet each client's specific requirements. A thorough evaluation of our client's objectives enables us to develop viable portfolios for a given investment environment. The portfolio manager reviews the portfolio at least weekly and meets with clients regularly. Once these portfolios are designed, maintaining open lines of communication with each client is essential to answer questions they may have and stay abreast of any changes in their investment goals. Our firm has discretionary management, which means buy and sell decisions are made by a portfolio manager for the client's account without the responsibility of obtaining client authorization for each transaction. Depending on the individual portfolio objectives, we may purchase stocks, bonds, mutual funds, and exchange-traded funds. You may visit <https://adviserinfo.sec.gov/> to research our advisory business. Refer to Part 2 Brochures Item 4 and Item 7 for more details. Visit <https://www.investor.gov> for a free, simple search tool to analyze our firm and financial professionals.

Questions to ask us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you select investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

III. Fees, Cost, Conflicts, and Standard of Conduct

What fees will I pay?

Our fees are based on a percentage of assets under management. We bill quarterly in advance. We have two fee schedules, depending on the type of account we will manage. For our current fee schedule and minimum account size, refer to Item 5 of our brochure from the link below: <https://adviserinfo.sec.gov/>. Whether you make or lose money on your investments, you will pay fees and costs. Fees and expenses reduce the money you make on your investments over time. Please make sure you understand what fees and expenses you are paying.

Third-Party Costs:

Third-party costs may include brokerage commissions, transaction fees, custodial fees, exchange fees, SEC fees, wire transfer fees, electronic fund fees, and other expenses that are incurred by the client from custodians and/or brokers. Some investments (e.g., mutual funds, ETFs, etc.) impose additional fees that reduce the value of your investments over time. The client can choose which custodian and/or broker they prefer and should understand what fees the third parties are charging.

What are your legal obligations to me when acting as my investment advisor?

When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours since we have fiduciary obligations to your account. Here is an example of acting in the client's best interest: We may buy and sell the same investments in our personal accounts as we do in the client's accounts. To avoid conflict, employees must get pre-approval before they trade in order to ensure that their trade will not impact the price we receive for the client's accounts.

How do your financial professionals make money?

All of our employees are paid a salary and possible bonus. They do not receive compensation from commissions, gifts, or incentives.

Conflicts of Interest:

The way we make money creates conflicts with your interest. We make money from fees based on the assets in your account. The more assets you have in the account, including cash, the more you will pay us. We have the incentive to encourage you to increase your assets with us to increase our fees. Whether you make or lose money on your investments, you will pay fees and costs.

Questions to ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and expenses, and how much will be invested for me? How might your conflicts of interest affect me, and how will you address them?

IV. Disciplinary History

Do you or our financial professionals have a legal or disciplinary history?

Mount Vernon does not have any legal or disciplinary events. Visit <https://www.investor.gov> for a free, simple search tool to research our firm and our financial professionals.

Questions to ask us: Do you or your financial professionals have a legal or disciplinary history? For what type of conduct?

V. Additional Information

Where is additional information available?

Visit our website <http://www.mtvernonassoc.com/> or call (410) 377-9780. You may also visit <https://www.investor.gov> for a free, simple search tool to research our firm and our financial professionals or call the SEC's investor assistance line at (800) 732-0330.

Questions to ask us: Who is my primary contact person? Is she or he a representative of an investment advisor or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?