

**Form ADV Part 3
Client Relationship Summary**

**Beaird Harris Wealth Management, LLC
March 29, 2024**

Beaird Harris Wealth Management, LLC (“we”, “our” or “us”) is registered with the Securities Exchange Commission (“SEC”) as an investment adviser. Our services and compensation structure differs from that of a registered broker-dealer. Free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS. The site also provides educational materials about broker-dealers, investment advisers and investing. Information in text boxes below are intended to be conversation starters for you to have with us and are required by the instructions to Form CRS.

What investment services and advice can you provide me?

We provide various services to our retail investors, which generally include individuals and their trusts and estates. We provide retail investors with discretionary investment management services and financial planning. We work with retail investors to determine their investment objectives and we design an investment strategy for them based on asset allocation and using modern portfolio theory. We then make investments for them based on that strategy.

We provide our services on a discretionary basis, which means we have the authority to buy and sell investments in your account without speaking to you prior to doing so. You can place reasonable restrictions on the securities that we buy by notifying us, in writing.

We do not limit the scope of the universe of securities that we use in managing client accounts, but we predominantly use mutual funds and exchange-traded funds (“ETFs”).

We have minimum fee requirements for clients, which are described in Item 5 of our [Form ADV Part 2A](#).

For more detailed information about our *Advisory Business* and the *Types of Clients* we generally service, please See Items 4 and 7, respectively in our [Form ADV Part 2A](#).

Conversation Starters: *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education & other qualifications? What do these qualifications mean?*

What fees will I pay?

Our fee for investment management is based on a percentage of your assets under our management. All fees are agreed upon prior to entering into a service agreement. We typically deduct our fee from one or more of your investment accounts on a quarterly basis, in advance at the beginning of each calendar quarter. Because our investment management fee is based on the amount of your assets under our management, the more assets you entrust us to manage, the more you will pay us for our services. Therefore, we have an incentive to encourage you to increase the amount of assets that you entrust to us.

Your account will be held with a qualified custodian. Custodians generally charge transaction fees for effecting certain securities transactions, which we believe are nominal, and we do not receive any portion of them. In addition, your assets will be invested in mutual funds and ETFs. You will bear your pro rata share of the investment management fees and other fees of these funds, which are in addition to the fees you pay us. These fees and expenses are described in each fund’s prospectus or other offering documents and potentially include a management fee, distribution fee (i.e., rule 12b-1 fee), and other fund expenses. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation Starters: *Help me understand how these fees and costs might affect my investments. If I give you \$1,000,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

For more detailed information about our fees and costs related to our management of your account, please See Item 5 in our [Form ADV Part 2A](#).

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- We may recommend a particular custodian from whom we receive support services. This presents a conflict of interest, because our receipt of their support makes us more inclined to continue using and recommending them.
- The principal executive officer, Patrick C. Beard, and other employees of ours are also employees of Beard Harris, PLLC, an accounting firm. Our clients in need of accounting services may be referred to Beard Harris, PLLC, for which they would pay separate and typical compensation. Similarly, accounting clients may be referred to us for investment advisory services. We do not compensate Beard Harris, PLLC in exchange for client referrals. However, Beard Harris, PLLC maintains an ownership interest in us. These referral and ownership arrangements present conflicts of interest when the recommendations would result in the receipt of additional compensation by either entity. Common employees of both firms have a further conflict of interest, if their recommendations would result in increases to their individual compensation.
- We may recommend rollovers out of employer-sponsored retirement plans and into Individual Retirement Accounts that we manage for an asset-based fee. If we don't currently manage your account held with your employer's plan, this will increase our compensation.

Conversation Starters: How might your conflicts of interest affect me, and how will you address them?

For more detailed information about our conflicts of interest, please review Item 4, 11 and 12 of our [Form ADV Part 2A](#).

How do your financial professionals make money?

Our financial professionals are generally compensated on a salary basis and may receive discretionary bonuses. In the event an employee earns a bonus, they are based on various factors, including teamwork, professionalism, new client development and the overall profitability of the firm, which is partially based on the amount of assets we manage. Employees may be incentivized to recommend that you become a client or place additional assets under our management to increase their bonus potential. In addition, certain of our financial professionals are equity owners of the firm, in which case they stand to receive a share of the profits of the firm.

Do you or your financial professionals have legal or disciplinary history? No to our Firm. Yes to an individual.

We encourage you to visit www.investor.gov/CRS to research our firm and our financial professionals.

Conversation Starters: As a financial professional, do you have any disciplinary history? If so, for what type of conduct?

Additional Information

Additional information about our firm is available on the SEC's website at www.adviserinfo.sec.gov. You may contact our Chief Compliance Officer at any time to request a current copy of your Form ADV Part 2A or our *relationship summary*. Our Chief Compliance Officer may be reached by phone at (972) 503-1040.

Conversation Starters: Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

A copy of our ADV Part 2A is available at <https://bh-co.com/adv-part-2a/>