

RELATIONSHIP SUMMARY FOR BRIGHTHOUSE INVESTMENT ADVISERS, LLC

Brighthouse Investment Advisers, LLC (“BIA”) is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ. It is important for you to understand the differences.

Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Our firm offers investment advisory services to retail investors. We serve as the investment adviser to participants in the asset allocation program made available exclusively under Marquis Portfolios variable annuity contracts issued by Brighthouse Life Insurance Company and Brighthouse Life Insurance Company of NY. In the asset allocation program, you may choose to allocate your investments among a set of investment portfolios you select using one of the models we provide. We are your investment adviser solely for the purpose of developing and updating the models. We currently follow the recommendations of an independent third-party consultant to provide this service. From time to time, we may select a different consultant, to the extent permitted under applicable law.

In the Marquis Portfolios asset allocation program, there currently are twenty models - a disciplined and a flexible model for each of ten levels of risk tolerance and return potential. It is your responsibility to select or change your model and your investment portfolios. Neither BIA, the insurance company nor your registered representative will make this decision for you. Our advisory services to you are non-discretionary, which means that you make the ultimate decision regarding the purchase or sale of investments. The models provided under the Marquis Portfolios program recommend target asset allocation percentages for asset classes and sub-classes. You may then choose investment portfolios that correspond to these asset classes and/or sub-classes. The only investment portfolios available for your selection are the investment options provided by your variable annuity contract. We serve as investment adviser to many, but not all, of these investment portfolios. Our firm does not require a minimum dollar value of assets for participation in the asset allocation program, but minimums may be imposed by your variable annuity contract. While we do not monitor individual client accounts, the asset allocation models are reviewed periodically (typically annually), and the insurance company may change the available investment portfolios. As a result of the periodic review and/or any changes in available investment portfolios, each model may change and asset classes or sub-classes may be added or deleted.

You may find additional information about our services in our [Form ADV, Part 2A brochure](#) (Items 4 and 7).

Questions to ask your financial representative to start a conversation

***Given my financial situation, should I choose an investment advisory service? Why or why not?
How will you choose investments to recommend to me?
What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?***

What Fees will I Pay?

BIA does not charge fees for the asset allocation service. Clients will bear costs, both direct and indirect, associated with their investments in the variable annuity contracts and underlying investment portfolios, including their portion of fees and expenses incurred by the variable annuity contracts and investment portfolios such as management fees paid to us.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

You may find additional information about our fees and costs in our [Form ADV, Part 2A brochure](#) (Items 5 and 10).

<i>Questions to ask your financial representative to start a conversation</i>	<i>Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</i>
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What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

As stated above, our firm creates models for the asset allocation program for participants in the Marquis Portfolios. Also, we provide various services to certain of the investment portfolios that participants may select. Since our revenue is derived from management of our investment portfolios (many of which are available to investors in the Marquis Portfolios), we may be incentivized to develop models in such a way that larger allocations will be made to portfolios that pay us higher management fees, or to develop models that allocate assets to investment portfolios we advise when another investment may be more suitable for you. Also, we may believe that certain portfolios we manage may benefit from additional assets or could be harmed by redemptions. We mitigate these conflicts by using an independent third party to develop and update the models, but we have the ability, to the extent permitted by applicable law, to select a different consultant to provide these services.

You may find additional information about our conflicts of interest in our [Form ADV, Part 2A brochure](#).

<i>Questions to ask your financial representative to start a conversation</i>	<i>How might your conflicts of interest affect me, and how will you address them?</i>
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How do your financial professionals make money?

Our financial professionals' compensation consists of a base salary and in some circumstances a discretionary bonus based on a combination of quantitative and qualitative measures.

Do you or your financial professionals have legal or disciplinary history?

No. Visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

<i>Questions to ask your financial representative to start a conversation</i>	<i>As a financial professional, do you have any disciplinary history? For what type of conduct?</i>
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You may find additional information about our investment advisory services and request a copy of this relationship summary by calling 980-949-5089. Call 980-949-5089 to request up-to-date information about our firm. You may also call your financial representative.

<i>Questions to ask your financial representative to start a conversation</i>	<i>Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?</i>
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