



# Mason Capital Partners Client Relationship Summary

## Conversation Starters

*Given my financial situation, should I choose an investment advisory service? Why or why not?*

Investing is most successful when a strategy is in place and adhered to. That requires time and effort. You should choose an investment advisory service if you have assets set aside for investment but do not have the experience, intention, or time to manage those assets yourself.

*How will you choose investments to recommend to me?*

We perform fundamental analysis by doing our own proprietary research, which includes the review of companies' SEC filings and press releases, the creation and analysis of long-term financial models, and meeting with management teams of public companies.

*Help me understand how these fees & costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees & costs, and how much will be invested for me?*

For an individually managed account, upon your initial investment we would buy a diversified group of assets for you. The funds would be fully invested, less trading fees (charged by brokers) incurred to purchase the assets. We do not trade frequently and not all trades incur fees. We are mindful of trading fees as part of the investment process. At the end of each quarter we charge 0.25% of the total value of the account as our management fee. For an account opened during the quarter, the fee would be pro rata.

For investment in one of our Investment Partnerships, we would purchase shares of the partnership for you. There are no transaction fees associated with buying or selling shares of the Partnerships.

## Introduction

Our firm, Mason Capital Partners (MCP), is a Registered Investment Adviser with the U. S. Security and Exchange Commission (SEC). We build balanced portfolios by analyzing and investing in the securities of public companies. The company was founded in 1978 by Albert D. Mason.

Brokerage and investment advisory services & fees differ and it is important for you to understand the differences. Free and simple tools are available to research both firms and financial professionals at [www.Investor.gov/CRS](http://www.Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## Relationships and Services

### ► **What investment services and advice can you provide me?**

We offer investment advisory services to retail investors as well as institutions. Portfolio construction is monitored carefully and constantly within the capabilities of our employees. We report progress to clients in the form of monthly returns, quarterly letters, and annual reports.

MCP receives discretionary authority from clients at the outset of an advisory relationship to select and trade securities on our clients' behalf. Investment decisions are made consistent with clients' investment objectives. Assets are held by a third party custodian, which is industry standard for reputable investment advisors.

You may choose to invest with us through one of our three Investment Partnerships or by opening an individually managed account. The minimum investment is \$300,000 although we make exceptions on a case-by-case basis. For more detailed information on our relationships and services please see "Item 4 – Advisory Business and Item 7 – Types of Clients" of our Form ADV Part 2A on our firm's [Investment Adviser Public Disclosure page](#).

## Fees, Costs, Conflicts, and Standard of Conduct

### ► **What fees will I pay?**

Clients are charged a management fee of 1% (100bps) of assets per annum. Fees are assessed at the same rate each quarter, though the dollar amount varies depending on account value at quarter end. Costs associated with the account may include custodian fees, legal fees, trade fees, and other associated fees. Fees & costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees & costs you are paying.

For more detailed information on our fees, please see Item 5 – Fees and Compensation of our Form ADV Part 2A available via our firm's [Investment Adviser Public Disclosure page](#).

March 31, 2024

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*What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Within our staff of six, three have earned the right to use the CFA charter, and three hold advanced degrees. The four investment staff combine for over 100 years of investment experience.

*{The CFA designation is an industry designation for investment professionals who have successfully passed the CFA exams, have acceptable professional financial work experience, and adhere to the CFA Institute's Code of Ethics and Standards of Professional Conduct.}*

*How might your conflicts of interest affect me, and how will you address them?*

We charge a fee as a percentage of assets under management. We have no incentives to put you into any specific financial products. Our fee structure is constructed such that our interests are aligned as well as possible with yours. We want to grow your assets, not just for you but because with a larger asset base, our fees will generate a higher dollar amount (i.e. 1% of \$1.1 million is more than 1% of \$1 million). By that same logic we are careful about how much risk we take with your account (if we lose 10%, our fees will generate 10% less revenue to us). Our fee structure is intentional in that we are striving to provide long term growth of assets without exposing your assets to an unnecessary level of risk.

*Who is my primary contact person? Is he or she a representative of an investment adviser or a broker dealer?*

Gregg Picillo. He is a partner at MCP.

*Who can I talk to if I have concerns about how this person is treating me?*

Albert Mason. He is the founder and a partner at MCP.

► **What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.

We are a fiduciary and are obligated to act in your best interest and must manage your investments in a prudent manner. We work with third party custodians so that your assets are held outside of our direct control. We make money only through our investment management fee and not by buying or selling any financial products or services. We charge an asset-based fee, so the larger your account is, the greater the dollar fee (same percentage fee) we charge on that account, therefore we have an incentive to encourage you to increase and keep the assets held in your account.

For more detailed information, please see Item 10 – Financial Industry Activities and Affiliations, Item 12 – Brokerage Practices and Item 14 – Client Referrals and Other Compensation of our Form ADV Part 2A available via our firm's Investment Adviser Public Disclosure page.

► **How do your financial professionals make money?**

Partners and portfolio managers share in the firm's net profit. Analysts are paid a salary and a performance bonus.

## Disciplinary History

► **Do you or your financial professionals have legal or disciplinary history?**

MCP has had no legal or disciplinary events. Visit [www.Investor.gov/CRS](http://www.Investor.gov/CRS) for a free and simple search tool to research our financial professionals.

## Additional Information

To obtain additional information and request a copy of the relationship summary, please contact us at:

### **Mason Capital Partners**

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Additional information on our services can be found in our Form ADV, Part 2A Brochure: [adviserinfo.sec.gov/firm/summary/107412](http://adviserinfo.sec.gov/firm/summary/107412).