



June 30, 2020

Fairbanks Capital Management, Inc. is an investment adviser registered with the Securities and Exchange Commission offering investment advisory services. This document provides you with a summary of our relationship with you. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about investment advisers and investing.

What investment services and advice can you provide me?

Our goal is to help you accumulate wealth through diligent long-term investing in equities and fixed income. Our investment advisory services include asset allocation, portfolio construction, and comprehensive portfolio management. We meet with you to gain understanding your current financial situation, existing resources, financial goals, and tolerance for risk. We then work with you to construct a portfolio and manage investments consistent with your objectives.

We do *not* limit the types of investments that we recommend and your investments will primarily consist of equity securities, such as stocks and foreign securities listed on US exchanges (ADRs) and/or foreign exchanges (ordinaries), municipal securities, money market funds, cash, master limited partnerships (including those we sponsor), and fixed income securities, such as corporate bonds, commercial paper, and certificates of deposit (CDs). We regularly review your portfolio. We also offer direct investments to our private real estate funds. We manage your portfolio on a discretionary basis.

We may also provide you with planning and consulting services related to the management of your financial resources based on an analysis of your individual needs. However, our services do not include preparation of any written financial plan or any income tax, gift, or estate tax returns, or preparation of any legal documents. We do *not* have a minimum account size however we generally work with clients who have a minimum of \$1 million in investable assets. Please also see our Form ADV Part 2A ("[Brochure](#)"), specifically Items 4 & 7.

Ask us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

Fees for our retail advisory services are based on a percentage of the market value of all assets in your account(s) as of the last business day of the proceeding calendar month. The following is our standard retail fee schedule:

Equities and Strategic Municipal Fixed Income:

| Fee | Asset Value |
|----------------|-------------------------|
| 1.50% per year | <\$500,000 |
| 1.25% per year | \$500,000 - \$1,000,000 |
| 1.00% per year | >\$1,000,000 |

Short Term Fixed Income:

| Fee | Asset Value |
|-----------------|-------------------------|
| 0.75% per year | <\$500,000 |
| 0.625% per year | \$500,000 - \$1,000,000 |
| 0.50% per year | >\$1,000,000 |

The composition of your fee schedule may vary depending on your investment adviser representative, but your potential maximum combined annual fee will not exceed 1.70%. Fees are charged monthly in arrears and are generally deducted from client accounts. Sometimes, we negotiate and charge other types of fees to clients.

The more assets you have under our management, the more you will pay us in fees and therefore we may have an incentive to encourage you to increase those assets. You pay us advisory fees even if you do not have any transactions and the advisory fee paid to us generally does not vary based on the type of investments held in your portfolio. The master limited partnerships we sponsor and recommend have an incentive fee. For these investments we make more money the better your investment returns are, so we have an incentive to recommend riskier investments due to the potential for higher returns.

In addition to the fees we charge, you can expect to pay fees and expenses to other service providers—such as custodians, broker-dealers, fund managers, operating partners, accounting firms, administration firms, and tax preparers—in connection with the management of your investments. Please also see Items 4, 5, 6, 7 & 8 of our [Brochure](#). You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. From time to time we offer investments in private funds in which we have a proprietary interest. We are incentivized to have you invest in those investments since we may receive added compensation in the form of investment management and/or incentive fees from those investments. Please also see Item 10 of our [Brochure](#) for additional details.

Our personnel may also invest in limited investments alongside clients, which may create a conflict of interest in connection with allocation of such investments. However, we do not receive payments from third-parties, nor do we participate in revenue sharing arrangements or engage in principal trading.

Ask us: How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

We pay our personnel a salary and bonus based on individual performance. Our financial professionals are not compensated based on the amount of assets managed, the time or complexity to meet client needs, or the amount of revenue the firm earns as a result of their services; nor do they sell products or receive commissions.

Do you or your financial professionals have legal or disciplinary history?

No. Visit [Investor.gov/crs](https://investor.gov/crs) for a free and simple search tool to research us and our financial professionals.

Ask us: As a financial professional, do you have any disciplinary history? For what conduct?

Where can I find additional information?

Visit <https://adviserinfo.sec.gov/firm/brochure/107650> for more information about us. To request up-to-date information or a copy of this relationship summary, contact us at (858) 759-0617.

Ask us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?