

AUXIER ASSET MANAGEMENT LLC  
FORM CRS: CUSTOMER RELATIONSHIP SUMMARY DECEMBER 31, 2023

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Auxier Asset Management LLC (AAM) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers and investing.

**WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?**

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We provide fee-based, separate account investment advisory services directly to individuals, high net worth individuals, trusts, charitable organizations, and other individual and institutional investors. We also are retained to manage client accounts on a dual-contract basis by third parties who are unaffiliated with us.

We offer our services primarily on a discretionary basis. A discretionary account is an account that gives AAM the authority to make individual trades without your consent. A non-discretionary account is an account in which you always decide whether or not to conduct a trade. In general accounts are managed based on an existing AAM investment strategy. Our services may be tailored to you, for example you may impose reasonable investment limitations and restrictions on specific securities or industry sectors. Discretionary investment authority begins as soon as you enter into an investment advisory agreement with us and lasts until you notify us of your intention to terminate the relationship.

As part of our standard services, your investments will be regularly monitored by AAM. Accounts are reconciled daily, and positions reviewed at minimum quarterly.

AAM generally does not limit our investment offerings. We offer investment advice on equity securities, including exchange-listed securities, over-the-counter securities and foreign issues, warrants, debt securities, commercial paper, United States government securities, and options contracts. We may also offer advice on interests in partnerships investing in real estate. We do offer advice on a proprietary publicly traded mutual fund, the Auxier Focus Fund.

The minimum account size is \$2,000,000. We reserve the right to waive the account minimum requirement at the discretion of J. Jeffrey Auxier, President of the Adviser. For additional information please refer to AAM's Form ADV and Part 2A Brochure.

<b>Conversation Starter</b>	<i>Given my financial situation, should I choose an investment advisory service? Why or why not?</i>
	<i>How will you choose investments to recommend to me?</i>
	<i>What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?</i>

**WHAT FEES WILL I PAY?**

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For its services, the Adviser will generally receive a fee based upon a percentage of account value. For equity and combination equity and fixed income portfolios, the Adviser's basic fee schedule will be: 1.10% up to \$1,000,000 in market value and 1.00% over \$1,000,000 in market value. For mutual fund or fixed income portfolios, the Adviser will charge .50% of the market value of the account. For other services, such as pension consulting, the Adviser may charge a per-project rate.

AAM's fees are negotiable. Fees for the Adviser's services are payable quarterly and deducted in advance based upon the market value of the account at the end of the previous calendar quarter. Fees will be pro-rated for terminating accounts.

Other fees you may pay in connection with our services may include: custodian transaction fees, or when trading away, brokerage commissions and prime broker trade away charges, and other fees such margin

interest, checking-related charges, wire transfer fees, annual custodial fees, termination fees for retirement accounts, mutual fund expenses.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more detailed information about our fees and costs please refer to AAM's ADV and Part 2A Brochure (specifically the section on Fees and Compensation).

<b>Conversation Starter</b>	<b><i>Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</i></b>
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### WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

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When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. Examples of Ways We Make Money and Potential Conflicts of Interest:

- Proprietary Product, Auxier Focus Fund
- The more assets there are in your account, the more you will pay in fees; we may therefore have incentive to encourage you to increase the assets in your account.

<b>Conversation Starter</b>	<b><i>How might your conflicts of interest affect me, and how will you address them?</i></b>
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For additional information please refer to ADV Part 2A Brochure particularly sections on Fees, Other Financial Industry Activities and Affiliations and Compensation and Code of Ethics.

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### HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

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AAM's financial professionals are compensated through base salary and discretionary bonuses. Compensation is not tied to assets serviced or portfolio performance.

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### DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

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No. Visit <https://www.investor.gov/CRS> for a free and simple search tool to research us and our financial professionals.

<b>Conversation Starter</b>	<b><i>As a financial professional, do you have any disciplinary history? For what type of conduct?</i></b>
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### ADDITIONAL INFORMATION

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For additional information about our services, or for a copy of this disclosure, please contact Lillian Widolff Operations & Compliance Manager at 800-835-8556 Ext. 114.

<b>Conversation Starter</b>	<b><i>Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?</i></b>
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