

March 22, 2023

## DiBenedetto & Associates Ltd FORM CRS

DiBenedetto & Associates Ltd is registered with the Security and Exchange Commission as an Investment Adviser.

Brokerage and investment advisory services and fees differ. It is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS) which also provides educational Materials about broker-dealers, investment advisers and investing.

### *What investment services and advice can you provide me?*

We offer investment advisory services to retail investors. We offer advice on taxable and retirement accounts. You open an account at our custodian and you grant us limited power of attorney on that account. Limited power of attorney gives us discretion to trade, collect our fee and the ability to service your account. We meet to discuss goals and prior investment experience and then create an asset allocation and investing plan. We have access to publicly traded securities. We primarily recommend mutual funds over individual stocks and bonds. We are buy and hold investors. We review your account quarterly. We monitor the investments we recommend, regularly and perform a formal review annually. Investment monitoring is part of our regular services. We offer financial planning to clients. If there are investments that the client chooses to have in their account that we don't recommend, a non-discretionary asset, the client will make the ultimate decision to buy or sell that security. Our custodian has no minimum requirement for opening an account but we require an investing minimum of \$500,000. For more information on the services that we offer see page 4 of our ADV part 2. Details how to get a copy of our disclosures are below.

**Given my financial situation, should I choose an investment advisory service? Why or why not?**

**How will you choose investments to recommend to me?**

**What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

### *What fees will I pay?*

When you engage our services to manage your investments you agree to pay our management fee. This is the way that we are paid. The fee is calculated as a percentage of the assets that we manage for you. You will be charged one quarter of your annual rate every three months. If your rate is 0.85% annually and your account is valued at \$1,000,000 on 3/31, your fee will be \$2125 (0.2125% or one quarter of 0.85%). In situations where it makes sense for a client to own an annuity, if we sell that annuity to a client, we are paid a commission for that sale. If we are paid a commission, that investment is not considered "under management" and not used for calculating your management fee. You are responsible for paying any fees, expenses or taxes that come from trading or maintaining your account. We do not charge a separate fee for financial planning. Common fees include: equity or bond trade fees, transaction fees from institutional class mutual fund trades, overnight check fees and wire transfer fees. These are charged by the custodian are not paid to us. You are responsible for the taxable results from your investments and are responsible for paying your taxes. For more information on fees and our fee schedule, see page 5 of our ADV part 2. Details how to get a copy are below. *You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of*

*money you make on your investments over time. Please make sure you understand what fees and costs you are paying.*

**Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?**

*What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?*

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.*

Potential conflicts of interest: Our compensation is based off of how much money we manage for you, thus there is incentive for us to encourage you to increase the amount of assets that we manage. More assets equal a higher management fee. Jeff and Chuck DiBenedetto continue to maintain life and health insurance licenses. If they sell a policy, they receive a commission. There is an incentive for them to try and sell insurance products.

**How might your conflicts of interest affect me, and how will you address them?**

*How do your financial professionals make money?*

Our 3 financial professionals are the owners of the adviser. They are paid a fixed salary and receive net profits of the business in proportion to their ownership. Chuck DiBenedetto and Jeff DiBenedetto are licensed insurance agents. If they sell an insurance policy they will receive a commission.

*Do you or your financial professionals have legal or disciplinary history?*

No. [Investor.gov/CRS](http://Investor.gov/CRS) has free and simple tools to research DiBenedetto and Associates Ltd and our financial professionals.

**As a financial professional, do you have any disciplinary history? For what type of conduct?**

For most current information, including the current form CRS and ADV part 2, contact Alex DiBenedetto at 815-654-8850.

**Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**