

Customer Relationship Summary

April 2022

Cadinha & Co., LLC ("Cadinha") is an investment adviser registered with the Securities and Exchange Commission (SEC). We offer investment advisory services to retail and institutional investors which differ from brokerage services and fees and it is important for you to understand the differences. [Investor.gov/CRS](https://www.investor.gov/crs) is a website providing free and simple tools to research firms and financial professionals, and which provides educational materials about investment advisers, broker-dealers, and investing. This document is a summary of the types of services we provide and how you pay for these services. We encourage you to ask us questions and provide suggested conversation starters in call-out boxes throughout this Relationship Summary.

What investment services and advice can you provide me?

Wealth Management - Retail Discretionary Investment Services: We offer investment advisory services to retail investors with a minimum of \$1 million or more to invest, or subject to a \$10,000 minimum annual fee. We manage client assets on a discretionary basis which means we won't call you before buying and selling securities in your account. We obtain discretionary authorization through our signed agreement with you. Our wealth management services include: investment advisory and wealth management, portfolio management, financial planning, estate and corporate succession planning, retirement investments and planning, and cash flow, tax, and capital needs analysis. All advice is customized to meet your individual needs and is based on your individual risk tolerance. Through financial planning, at no additional charge, our assessment of these unique needs is captured in your Investment Policy Statement (IPS). Your IPS helps guide us in the portfolio management of your accounts. Complex planning or consulting services, such as business succession advice, may require additional compensation. While our investment advice covers many different types of securities, we do not offer proprietary products nor do we operate any pooled-investment vehicles such as mutual funds or limited partnerships.

Investment Management - Retail Non-Discretionary Investment Services: We participate as non-discretionary sub-advisers for certain Turnkey Asset Management Programs (TAMP), Separately Managed Accounts (SMA), Unified Managed Accounts (UMA), and Wrap Fee Programs available to retail investors. We provide specific approved strategies via model portfolios to Program sponsors. Timely updates to model portfolio strategies are provided to Program sponsors who then implement all trades to rebalance retail investor accounts to the newly updated model. We do not typically interface with retail investors nor do we provide custom and individualized strategies to investors in these programs. Fees for the services we provide to the Program Sponsors are negotiated with and paid by the Program Sponsor.

Our Investment Committee (IC) is responsible for overseeing all investment strategies associated with our Wealth and Investment Management Services. The IC analyzes and forecasts market developments through implementing numerous investment disciplines that identify investment risks and opportunities. Portfolio Managers then work to meld your individual needs with the IC's view of the risk and return potential across markets. We monitor client portfolios as part of an ongoing process with regular account reviews conducted on at least a monthly basis. Reviews are also triggered by purchases and sales of securities holdings, investment strategy changes, rebalancing exercises, and particular client needs.

Given my financial situation, should I choose an investment advisory service? Why or why not?

What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

How will you choose investments to recommend to me?

For more detailed information about our services, please request a copy of our Form ADV, Part 2A brochure and review Items 4 and 7 in particular. Our brochure can also be found here: <https://adviserinfo.sec.gov/firm/summary/108135>

What fees will I pay?

We provide discretionary investment advisory services and related financial planning for a single, combined fee. Our fee is based on your total assets under management with us, as well as the types of strategies managed. For Balanced and Equity Accounts, the annual fee rate ranges from .40 to 1.00%. For Fixed Income Accounts, the fee rate ranges from .25 to .75%. All accounts are subject to a \$10,000 minimum annual fee. The percentage amount we charge decreases as your assets grow. Our fees are billed quarterly, in advance, and you may elect to have fees deducted automatically from your account. We also offer financial planning services and business consulting for an hourly or fixed rate fee for clients who are not using our investment advisory services or require more complex financial planning than traditionally offered in our Wealth Management services. Our hourly rate is \$500 with a one hour minimum. Total charges are dependent upon the specific work involved. Our fees are negotiable. When we

charge asset-based fees, the more assets we manage, the more you'll pay in management fees. We therefore have a financial incentive to encourage you to increase the amount of assets we manage for you.

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

In addition to our advisory fees, you will pay fees charged by third parties for other services provided to you, including fees charged by your custodian and broker-dealer. Examples of costs you might pay include brokerage commissions, transaction fees, custodial fees, transfer taxes, wire transfer and electronic fund fees. Exchange traded funds and mutual funds also charge internal management fees, which reduce the return of investments over time. We do not receive any portion of these charges; we are compensated only through our own advisory fees. You may terminate our services at any time, without penalty, and we will refund all unearned advisory fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Our Form ADV, Part 2A (Item 5 and Item 12) contains more detailed information about fees and costs.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.

How might your conflicts of interest affect me, and how will you address them?

Our primary conflict of interest is our receipt of asset-based fees. For example, if you asked us for a recommendation about paying down outstanding debt or making charitable contributions, versus keeping those funds in your accounts with us, we will always make the recommendation that we believe is in your best interest. At the same time, we have a conflict of interest in making the recommendation because we earn more advisory fees when you keep more assets in your account.

The only revenue we receive is our advisory fees. However, we have an incentive to recommend our clients use Charles Schwab & Co., Inc. ("Schwab"), or Fidelity Institutional ("Fidelity") as custodian because we receive other benefits, such as access to research and technology services. Schwab also refers clients to us through our participation in the Schwab Advisor Network; these clients pay the same fees as other clients, but we pay a portion of our fees to Schwab for these referrals. Receiving referrals gives us an incentive to recommend their custodial services. We also provide Investment Management services to institutional clients and provide our models to other unaffiliated investment advisers. These services, while different from our retail wealth management services, are typically offered for lower negotiated fee rates than the rates we charge retail investors.

Our Form ADV, Part 2A contains detailed information about our conflicts of interest.

How do your financial professionals make money?

Our financial professionals are compensated by salaries, employee benefits packages, fringe benefits (e.g., parking), and merit bonuses. Our financial professionals receive variable compensation related to the number of clients served and total advisory fees generated. This creates a financial incentive to solicit and retain clients.

Do you or your financial professionals have legal or disciplinary history?

No. Visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

As a financial professional, do you have any disciplinary history? For what type of conduct?

For more detailed information about our investment advisory services, or to request another copy of this Relationship Summary, please contact us at (808) 523-9488 and speak to your advisory professional or our compliance support staff. You may also visit the SEC's public disclosure website at www.adviserinfo.sec.gov.

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?