

Marietta Investment Partners, LLC
Form CRS Client Relationship Summary
March 29, 2024

Marietta Investment Partners, LLC is registered with the Securities and Exchange Commission (SEC) as an investment adviser; registration does not imply a certain level of skill or training. Brokerage and investment advisory services and fees differ and it is important that you understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors, including:

- *Investment Services.* We offer customized client portfolios by establishing investment objectives and guidelines based on your unique circumstances primarily using a global growth investment strategy through equity, fixed income, and short-term cash equivalent securities. We also offer non-customized equity investment programs based on our proprietary model portfolios (Equity Programs). We do not limit our investment advice to particular products or types of investments.
- *Monitoring Services.* We regularly monitor your portfolios on a daily basis when U.S. equity markets are open. We provide you with a quarterly summary of your accounts including current value, change in value and return performance.
- *Discretionary Authority.* We accept discretionary authority to trade your account in accordance with our investment advisory services that lasts until you terminate our discretionary authority. Our discretionary authority is subject to client-specific investment limitations imposed by you.
- *Non-Discretionary Services.* We do not provide investment advisory services on a non-discretionary basis (meaning that you would retain the authority to make the ultimate decision regarding the purchase or sale of investments). We will, however, consider providing non-discretionary investment advisory services on a case-by-case basis.
- *Account Minimums.* Our minimum account size is generally \$2,000,000. We accept a minimum account size of \$200,000 for our non-customized

Equity Programs. Our minimum for additional investments in the account is \$100,000. At our sole discretion, we will waive these minimums in special circumstances; for example, when managing the account of an existing client's child, family member or personal friend, or if we expect to manage additional client assets in the future.

For additional information, please see Items 4, 7 and 13 of our Form ADV, Part 2A brochure (Brochure) available at <https://mariettallc.com/disclaimers-registrations/>.

Conversation Starters. Ask your financial professional:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?

Principal Fees and Costs. We charge one fee for investment advisory services based on the size of your account(s) (i.e., an asset-based fee), and we bill pro-rata at the start of each calendar quarter. While we generally do not negotiate fees, certain accounts of persons affiliated with Marietta (including employees, family and personal friends) are typically managed without fees or at reduced fees. In addition, at our sole discretion, we will waive some or all of our fees for certain historic clients who no longer meet our account minimums.

- *Asset-Based Fee.* Our standard fee schedules for customized and non-customized portfolios are tiered and the annual fee rate for each tier decreases as assets under management increase. Our investment advisory fee is charged quarterly on an ongoing basis. The more assets in your account, the more you will pay in fees, and we therefore have an incentive to encourage you to increase the account's assets.
- *Fixed Fees.* We do not charge any fixed fees.

Other Fees and Costs. You will also incur brokerage commissions, custody fees (if applicable) and, in the case of mutual fund or exchange-traded fund investments, internal charges imposed by the fund.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your

investments over time. Please make sure you understand what fees and costs you are paying.

For additional information, please see Item 5 in our Brochure available at <https://mariettallc.com/disclaimers-registrations/>.

Conversation Starter. Ask your financial professional:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.

Here are some examples to help you understand what this means.

- We receive research services from broker-dealers that we believe benefit all clients by directing client commissions to the broker-dealers. These “soft dollar” arrangements allow us to access research services without paying for them directly, and create an incentive for us to place more trades or pay higher commissions than would otherwise be the case absent these arrangements. Our Trade Oversight Committee routinely reviews all “soft dollar” arrangements.
- Subject to our personal trading procedures, our staff is permitted to personally invest in the same securities held within client accounts and will generally trade alongside client trades if the employee is invested within non-customized equity portfolios or if the employee pays a fee for investment management services. We do not believe this trading activity has a materially adverse impact on client accounts, consideration of the nature of the securities selected and the relative size of Marietta’s trading activity.
- We at times will encourage individuals to roll over an outside retirement account to an IRA managed by us. When formulating our recommendation, we will analyze whether we

feel such rollovers from the outside retirement account are in the retirement investor’s best interest.

Conversation Starter. Ask your financial professional:

- How might your conflicts of interest affect me, and how will you address them?

For additional information, please see Items 4, 11, 12, 18 and 19 in our Brochure, available at <https://mariettallc.com/disclaimers-registrations/>.

How do your financial professionals make money?

Our financial professionals are compensated based on the revenue generated from the advisory fees we charge and on the amount of client assets we service. Because our financial professionals are compensated based on the revenue generated from the advisory fees we charge and the amount of client assets we service, this creates an incentive for our financial professionals to increase assets under management in order to increase the revenue we generate from advisory fees.

Do you or your financial professionals have legal or disciplinary history?

No.

Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starter. Ask your financial professional:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

For additional information about our services, please see our Brochure. If you would like additional, up-to-date information or a copy of this disclosure, please call (414) 289-9080 or visit <https://mariettallc.com/disclaimers-registrations/>.

Conversation Starters. Ask your financial professional:

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?