

Brave Warrior Advisors, LLC

Form CRS – Client Relationship Summary

March 2025

Is an Investment Advisory Account Right for You?

Brave Warrior Advisors, LLC (Brave Warrior) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. We are an investment adviser that manages advisory accounts and provides services. Our services are different than those provided by a broker-dealer. It is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about investment advisers, broker-dealers and investing. You should carefully consider which types of accounts and services are right for you. We invite you to ask us for more information and we have inserted suggested questions throughout this document.



What investment services and advice can Brave Warrior provide me?

We provide investment advisory services to retail investors, which include individuals and associated trusts, estates, or charitable organizations, corporations and other businesses. Our strategy is focused on holding a limited number of long-equity positions. Other firms could provide services that will cover a wider range of choices, some of which might have lower costs.

Monitoring

Our Principal (who provides his services to Brave Warrior through 281 DBE LLC) reviews the portfolios of securities in which clients are invested on a continuous basis. Executions are verified within a day after each purchase or sale. Upon capital contributions or withdrawals, our Principal reviews the account(s) affected to determine any course of action that might be needed.

Investment Authority

Brave Warrior exercises investment discretion over all accounts. This discretion allows us to buy and sell investments in your account without asking you in advance. All investment decisions are made by Brave Warrior.

Account Minimums and Other Requirements

We generally require a minimum of \$5 million in assets for the establishment and maintenance of an investment advisory account. At our discretion, we may accept investment advisory accounts with assets under this minimum.

Additional information about our services is available in Form ADV Part 2 Brochure, which can be found at <https://adviserinfo.sec.gov/firm/summary/108894>.

Conversation Starters. Ask your financial professional—

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments for me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**



What fees will I pay?

Your Investment Advisory Account Services fees are an on-going asset-based fee calculated on the market value of cash, accrued dividends and investments in your advisory account, which are paid quarterly in arrears during the months of January, April, July and October. The amount paid to our firm does not vary based on the type of investments we select on your behalf. The asset-based fee reduces the value of your account and will be deducted from your account or invoiced to you as you instructed.

Additional information about our firm's fees are included in Item 5 of Part 2 of Form ADV, available at <https://adviserinfo.sec.gov/firm/summary/108894>

In addition to your investment advisory fee you will also pay transaction-based fees such as commissions paid to broker-dealers for buying or selling investments and foreign trading fees paid to the exchange where your trades are processed.

You will pay fees and costs whether you earn or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments. Please make sure you understand what fees and costs you are paying.

Conversation Starters. Ask your financial professional—

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**



What are Brave Warrior's legal obligations to me when acting as my investment adviser?

We must abide by certain laws and regulations in our interactions with you. We are held to a fiduciary standard that covers our entire investment advisory relationship with you. For example, we are required to monitor your portfolio, investment strategy and investments on an ongoing basis. Our interest can conflict with your interest. We make every effort to eliminate conflicts of interest. One such conflict may include:

- Since our fees are asset based, the more assets you have in your account means you will pay more fees to us, therefore creating a potential incentive for us to encourage you to increase the assets in your account.

Additional information about conflicts of interest between us and our clients is available in Part 2 of Form ADV, which can be found at <https://adviserinfo.sec.gov/firm/summary/108894>.

Conversation Starters. Ask your financial professional—

- **How might your conflicts of interest affect me, and how will you address them?**



How do Brave Warrior financial professionals make money?

Our financial professionals receive a salary and may receive a discretionary bonus. Compensation is set with the intention of attracting and retaining highly qualified professionals. Compensation is based on a variety of factors, including the number, value and complexity of accounts under management, the performance of those accounts, and client satisfaction and retention.

Do Brave Warrior financial professionals have legal or disciplinary history?

No, our firm and financial professionals do not have any legal or disciplinary history. Visit <https://www.investor.gov/CRS> for a free and simple search tool to research us and our financial professionals.

Conversation Starters. Ask your financial professional—

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**



More information about our services can be found at <https://adviserinfo.sec.gov/firm/summary/108894>. If you have any questions about the contents of our Part 2 of Form ADV brochure or would like to request a copy of this relationship summary, please contact us at 212-421-9760.

Conversation Starters. Ask your financial professional—

- **Who is my primary contact person?**
- **Is he or she a representative of an investment-adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**