

CLIENT RELATIONSHIP SUMMARY

FBB Capital Partners is an investment advisor registered with the United States Securities and Exchange Commission. Investment advisory and brokerage services and fees differ, and it is important for you to understand the differences. Free and simple tools are available for you to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisors and investing.

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

We offer the following investment advisory services to you based on trust and confidence for the entire length and scope of our advisory relationship:

❖ Asset Management ❖ Financial Planning

- We start by meeting with you to identify and gain a better understanding of your financial situation and investment goals.
- Based on what we learn, we develop a personalized plan and asset allocation strategy, taking into consideration your age, defined goals, time needed to achieve your goals, and risk tolerance.
- We help implement the advice we give you and work closely with your tax, legal, banking, and insurance professionals to ensure all aspects of your plan are working in sync.
- Moving forward, we construct a diversified investment portfolio aligned with your asset allocation strategy, using a mix of equities, mutual funds, exchange-traded funds (ETFs) and fixed income securities. If suitable for your portfolio, and you meet certain minimum income and net worth thresholds, we may recommend alternative investments, such as private credit funds, private equity funds, real estate funds, and hedge funds. We are not restricted to a limited menu of products or types of investments (i.e., proprietary products).
- We manage your portfolio on a discretionary basis, which means that we will purchase or sell securities on your behalf without your prior approval of each transaction. This discretionary authority is granted to us when you complete our Investment Advisory Agreement. You may limit our discretionary authority at any time.
- As part of our standard service, your portfolio will be monitored on an ongoing basis and rebalanced when necessary.
- While we do not require a minimum account size for our asset management services, we do have a minimum fee requirement.

Questions You Should Ask

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

You can find more detailed information about the services we offer in our Disclosure Brochure under Item 4, “Advisory Business.”

WHAT FEES WILL I PAY?

Asset Management:

- You will pay an ongoing fee for our asset management services (subject to a minimum fee if your portfolio falls below a certain value). Fees are assessed quarterly in advance and deducted directly from your investment portfolio. Certain legacy clients and clients acquired from other investment advisory firms may be subject to different fee arrangements.
- Our tiered fee schedule is based on a percentage of the value of the assets in your investment portfolio. The annual fee rate you pay will reduce when your portfolio value, either through additional deposits or asset growth, moves into a different tier bracket of our fee schedule.
- Regardless of the fee breaks we offer, the more assets in your investment portfolio, the more you will pay in fees. This presents a conflict of interest because it creates an incentive for us to encourage you to increase the amount of assets in your investment portfolio.
- Separate from our investment advisory fees, you could incur other costs associated with your investment portfolio including, but not limited to, custodian fees, account maintenance fees, transaction fees, and other fees related to mutual funds, alternative investments, and variable annuities. Such fees, if any, will vary depending on the type of account and investments you hold.
- You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Questions You Should Ask

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

Financial Planning:

- As an asset management client, you do not pay a separate fee for our financial planning services. If you choose to engage us for financial planning only, you will pay a fixed or hourly-based fee. A portion of the fee is typically due in advance and the remainder upon completion of the financial plan.
- The implementation of your financial plan may cause you to incur other fees that are separate from the investment advisory fees we charge. These costs can include fees from companies you choose to provide insurance, legal, tax and other services and products.

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISOR? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

Questions You Should Ask

How might your conflicts of interest affect me, and how will you address them?

- Because we charge a fee based on the amount of assets we manage for you, this creates an incentive for us to encourage you to invest more assets in your portfolio.
- We may recommend the products and services of other professional advisors (i.e., attorneys, accountants, insurance agents, etc.) to help you implement the recommendations in your financial plan. Although we do not receive referral fees from these advisors, they will, from time to time, refer clients to us. This creates an incentive for us to favor the professional advisors who refer us clients over those who do not. You are under no obligation to use the professional advisors we recommend to you.

You can find more detailed information about our potential conflicts of interest in our Disclosure Brochure under Item 10, “Other Financial Industry Activities & Affiliations”, Item 11, “Code of Ethics”, and Item 14, “Client Referrals & other Compensation.”

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Our financial professionals are compensated from the fees we earn from the investment advisory services we offer.

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

No.

Visit [Investor.gov/CRS](https://www.investor.gov/CRS) for a free, simple search tool to research our firm and financial professionals.

Questions You Should Ask

As a financial professional, do you have any disciplinary history? For what type of conduct?

ADDITIONAL INFORMATION

You can find additional information about our investment advisory services at www.fbbcapitalpartners.com. You can also contact us at the address and phone number listed below to request up-to-date information about our firm and request a copy of the Client Relationship Summary.

FBB Capital Partners
4520 East-West Highway
Suite 450
Bethesda, Maryland 20814
301.657.8870



Questions You Should Ask

Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

FORM CRS - SUMMARY OF MATERIAL CHANGES

The following is a summary of material changes made to this Client Relationship Summary (Form CRS) since the last filing dated March 25, 2022:

Section title:

What Investment Services and Advice Can You Provide Me?

Previous Disclosure:

Moving forward, we construct a diversified investment portfolio aligned with your asset allocation strategy, using a mix of equities and fixed income securities. We are not restricted to a limited menu of products or types of investments (i.e., proprietary products).

Current Disclosure:

Moving forward, we construct a diversified investment portfolio aligned with your asset allocation strategy, using a mix of equities, mutual funds, exchange-traded funds (ETFs) and fixed income securities. If suitable for your portfolio, and you meet certain minimum income and net worth thresholds, we may recommend alternative investments, such as private credit funds, private equity funds, real estate funds, and hedge funds. We are not restricted to a limited menu of products or types of investments (i.e., proprietary products).

Section title:

What Fees Will I Pay?

Previous Disclosure:

Separate from our investment advisory fees, you could incur other costs associated with your investment portfolio including, but not limited to, custodian fees, account maintenance fees, fees related to mutual funds and variable annuities, and other transactional fees. Such fees, if any, will vary depending on the type of account and investments you hold.

Current Disclosure:

Separate from our investment advisory fees, you could incur other costs associated with your investment portfolio including, but not limited to, custodian fees, account maintenance fees, transaction fees, and other fees related to mutual funds, alternative investments, and variable annuities. Such fees, if any, will vary depending on the type of account and investments you hold.