

JOSEPH J. HASSON JR.
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Brooklyn, NY 11209

June 18, 2020

RELATIONSHIP SUMMARY

Item 1. Introduction

- A. My name is Joseph J. Hasson Jr. and I am registered with the Securities and Exchange Commission as an Investment Adviser. Advisor operates as a single practitioner and owns 100 % of the advisory business. Advisor has no immediate subsidiaries. Advisor runs the practice of a general financial planning, money management, and tax advisory business. All client assets are custodianed with Fidelity Investments, “a qualified custodian”. Clients give Advisor trade authorization on their behalf to buy and sell securities for specific broad categories of investment products. Clients may impose restrictions on investing in certain securities or types of securities.
- B. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2. Relationships and Services

- A. **“What investment services and advice can you provide me?”**
- B. **Description of Services:** Joseph J. Hasson Jr. (Advisor) provides portfolio management and general financial planning services to individuals, high net worth individuals, trusts, and corporate pension and profit sharing plans.
 - (i) **Monitoring:** Retail investors’ investments are monitored on a daily basis & weekly reports are done on each account to show assets transferred in & assets transferred out. This is done to insure that no unauthorized activities result in assets leaving any account. These are offered as part of investment advisory standard services.
 - (ii) **Investment Authority:** Advisor is the only non-client person authorized to make position changes in a client’s account. Clients have the ability to place transactions in their own accounts either via the telephone or on-line through a Fidelity website. This is discouraged, but is made available in the event the Advisor is incapacitated in some way, thus providing some level of continuity and protection for a client’s assets.
 - (iii) **Limited Investment Offerings:** Portfolio composition generally includes mutual funds both open and closed end, Exchange Traded Funds, individual stocks and bonds both foreign and domestic, publicly traded master limited partnerships, stock options(if client requests and custodian approves) and energy trusts. Additionally, some clients can request Margin privileges. Advisor will only take margin accounts for sophisticated clients with full understanding of the additional risks involved in shorting securities. Advisor does not engage in trading for client accounts.

- (iv) **Account Minimums and Other Requirements:** In general, minimum account size for new accounts is \$1,000,000. Exceptions may be made at the discretion of Advisor.

C. **Additional Information:** <https://adviserinfo.sec.gov/firm/summary/109301>

D. **Conversation Starters:**

- (i) ***“Given my financial situation, should I choose an investment advisory service? Why or why not?”*** I do not take on new clients so the question is irrelevant but hypothetically the answer to this would depend on the potential client’s portfolio & needs.
- (ii) ***“How will you choose investments to recommend to me?”*** Depends on the clients’ needs. Joseph J. Hasson Jr. (“Advisor”) provides general portfolio advice to clients within the context of the client’s overall financial position. Due consideration is given to the client’s risk tolerance, financial objectives, and the time horizons utilized for goal attainment.
- (iii) ***“What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”*** Advisor has over 40 years of investment experience. Advisor has held senior operating positions in several Wall St. firms including Merrill Lynch (Managing Director) and Donaldson Lufkin and Jenrette (Sr. Vice President and principal). Advisors education includes a BS in mathematics/physics with Distinction from the United States Naval Academy (1966) and an MBA from Columbia University Graduate School of Business (1972). At Columbia, Advisor was admitted to Beta Gamma Sigma (national honor society in business) and was the Bronfman Fellow during his stay. Additionally, Advisor is enrolled to practice before the Internal Revenue Service (Enrolled Agent).

Item 3. Fees, Costs, Conflicts, and Standard of Conduct

A. ***“What fees will I pay?”***

(i) Description of Principal Fees and Costs: Advisor conducts business as a fee only investment advisor. For services provided as a percentage of assets under management (AUM), the fee is 2% of the first \$500,000, 1 ½% of the next \$500,000, and 1% of assets over \$1,000,000. Flat fee arrangements are negotiable to a limited extent and will be entertained prior to the advisor engagement with the client. All current clients are on a flat fee arrangement, which can be modified by agreement of the advisor and the client. Advisor receives no compensation directly or indirectly other than from quarterly fees charged to clients. The specific manner in which fees are charged by Joseph J. Hasson Jr. (Advisor) is established in a client’s written agreement with Advisor. Advisor will generally bill clients on a quarterly basis, one quarter in advance. Clients authorize Advisor to directly debit fees from client accounts. Clients who authorize debiting of accounts are notified in writing prior to the beginning of a quarter that said debiting will be taking place and the amount of the debit. Clients whose assets are in business pension plans and who request to be billed as opposed to being debited will be accommodated.

(ii) Description of Other Fees and Costs: *It is important to understand that Advisors fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which shall be incurred by the client. Clients may incur certain charges imposed by custodians, brokers, third party investment and other third parties such as fees charged by managers, custodial fees, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on*

brokerage accounts and securities transactions. Mutual funds and exchange traded funds also charge internal management fees, which are disclosed in a fund's prospectus. Such charges, fees and commissions are exclusive of and in addition to Advisor's fee, and the Advisor shall not receive any portion of these commissions, fees, and costs.

(iii) Additional Information: *You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.*

(iv) "Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"

Management fees will not be prorated for each capital contribution and withdrawal made during the applicable calendar quarter since all current accounts are on a flat fee basis which is less than would be charged under the percentage of assets under management method. Should material changes in AUM take place, Advisor will, in consultation with the client make adjustments to the fee that more accurately reflects the revised total AUM. Clients initiated or terminated during a calendar quarter will be charged a prorated fee on a per diem basis. Upon written notification by client of a desire to terminate an account, Advisor will promptly issue a refund of all unearned fees. The date that client assets are removed from the Advisors management, either by transfer of said assets to another custodian or by transfer of assets to the same custodian but with removal of Advisor from trade authorization privileges will be used to calculate the refund due.

B: "What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?"

(i) Standard of Conduct. *"When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money may create some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means."*

(ii) Examples of Ways You Make Money and Conflicts of Interest: Joseph J. Hasson Jr. (Advisor) has no other Financial Industry Activities or Affiliations. Furthermore, Advisor has not made application nor has an application pending to register as a futures commission merchant, commodity pool operator, commodity trading advisor, or an associated person of the foregoing. Advisor has no material relationship or arrangement with a related person in any manner, shape or form in the investment, banking, legal, real estate, accounting, or any other financial organization. Advisor does not recommend or select other investment advisors for clients nor receives any compensation directly or indirectly from those advisors. Advisor does not charge any performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client). Consequently, Side-By-Side Management and resulting potential for conflict of interest are not relevant. Advisor does not participate in any "wrap fee programs".

- (iii) ***If an Advisor were to be compensated by a percentage of assets under management, advice to a client not to withdraw assets from an Advisor would, absent disclosure that such withdrawal would reduce Advisor's total compensation has the potential to become a conflict of interest. If Advisor has an over-riding rationale that is disclosed, only the appearance of a conflict might exist while in fact, no de facto conflict exists at all. Another example of a conflict might include the selection of securities for a client that provides additional compensation to an Advisor in addition to a fee based on percentage of assets under management i.e. 12(b)1 fees, front or back end mutual fund loads, etc. without disclosing same. Advisor categorically states that he receives no other compensation, directly or indirectly, in any manner what so ever other than that determined by a percentage of assets under management or based upon a flat fee.***

Item 4. Disciplinary History

A. "Do you or your financial professionals have legal or disciplinary history?" NO

- (i) **Search Tool:** Visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research financial professionals.
- (ii) **"As a financial professional, do you have any disciplinary history? For what type of conduct?"** Joseph J. Hasson Jr. (Advisor) is required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of his integrity. Advisor is not aware of any such events of any form, nature, sort, kind, manner, past or current, whether criminal or civil, foreign or domestic, in any jurisdiction. Further, Advisor is not nor has been the subject of any Administrative proceeding before the SEC, any other federal regulatory agency, or any foreign financial regulatory authority or any self regulatory agency of any kind.

Item 5. Additional Information

A. The retail investor can find additional information about my investment advisory services and request a copy of the relationship summary at <https://adviserinfo.sec.gov/firm/summary/109301>

B. The retail investor can request up-to-date information and request a copy of the relationship summary by calling [718-921-3600](tel:718-921-3600).

C. "Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?" As the sole investment advisor, I, [Joseph John Hasson Jr](#), am the primary contact person. Any questions or concerns should be directed to me. If I cannot resolve your concerns & you feel like you have been legitimately wronged, file a complaint with FINRA, the SEC, or both.