

Date of this Client Relationship Summary: March 31, 2022

Arlington Partners, LLC® (“Arlington Partners”) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. SEC registration does not imply a certain level of skill or training. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### What investment services and advice can you provide me?

Arlington Partners offers investment advisory services to individuals and families who seek investment services primarily for personal or family purposes, with a particular focus on high-net-worth families and their entities and trusts. We offer wealth management and financial planning services, along with advice and assistance with estate planning, tax planning, bookkeeping and bill pay, philanthropy and private foundations, and human capital. For our investment services, we gather information regarding your goals, investment objectives, and risk tolerance through personal discussions with you. Your particular situation is taken into account to create and manage an investment portfolio within which we make investments among different asset classes. These include equities, fixed income, mutual funds, exchange traded funds, hedged strategies, private equity, real estate, and alternative investments depending on their suitability with your goals and risk tolerance. Some investments are made through privately placed investment funds for which one of our affiliates is fund manager, managing member or general partner and for which, in most cases, we act as investment adviser.

Your account is monitored by us. The frequency of account reviews depends on several factors, including market conditions and your requests, but reviews occur no less than annually. We provide investment advisory services on both a discretionary and non-discretionary basis. For our discretionary accounts, we do not need to speak with you before making investment changes. You will sign an investment management agreement giving us this authority until either you or we terminate that agreement. Certain minimum account size requirements apply but are negotiable under certain circumstances. For our non-discretionary accounts, you make the ultimate decision regarding the purchase or sale of investments.

For additional information about our advisory services, please see Item 4 (Advisory Business), Item 5 (Fees and Compensation) and Item 7 (Types of Clients) of our [Firm Brochure](#) or by calling Arlington Partners at (205) 488-4300.

#### QUESTIONS TO ASK US

Given my financial situation, should I choose an investment advisory service? Why or why not?  
How will you choose investments to recommend to me?  
What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

### What fees will I pay?

Typically, we charge for our investment advisory services on the basis of a percentage of assets under management. These fees are paid quarterly, in advance. In some situations, we are paid fixed fees, performance-based fees, hourly charges, or a percentage of assets under advisement. Minimum annual fee requirements will apply. Both investment advisory fees and fee minimums are negotiable. Some clients will pay higher or lower rates than those shown in our current fee schedule depending on the complexity and nature of the services provided or other circumstances. The more assets in your account with us, the more you will pay us in fees. We therefore have an incentive to encourage investors to increase the assets in their accounts. Similarly, in the event your assets are invested in our affiliated private funds, you will incur additional fees and expenses and we and our affiliates will receive additional fees and compensation. Our advisory fee is typically not the only fee clients will pay. For example, you will pay additional charges to your designated account custodian and if your custodian is our affiliated trust company, those fees will be received by our affiliate. You pay brokerage fees to third parties when we buy or sell investments in your account and, in many cases, also pay fees to third-party managers who we select.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information about our fees, please see Item 5 (Fees and Compensation) and Item 6 (Performance-Based Fees and Side-by-Side Management) of our [Firm Brochure](#) or by calling Arlington Partners at (205) 488-4300.

QUESTIONS TO  
ASK US

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.

Here are some examples to help you understand what this means.

- We charge an investment advisory fee based on the assets we manage. We therefore have an incentive to recommend adding assets to an account that we manage that increases the fee you pay us.
- If your assets are invested in one of our affiliated private investment funds, we will earn additional investment advisory fees from the fund and certain of our affiliates will be paid management, performance and other types of fees from the fund. We therefore have an incentive to recommend our affiliated private funds to you.
- Our affiliated trust company earns fees for custody, trustee, and cash management services. Our clients who use our trust company pay some or all of these fees. We therefore have an incentive to recommend our trust company to you.

For additional information about our firm's potential conflicts of interest, please see Item 5 (Fees and Compensation), Item 8 (Performance-Based Fees and Side-by-Side Management), Item 10 (Other Financial Industry Activities and Affiliations) and Item 11 (Code of Ethics, Participation or Interest in Client Transactions and Personal Trading) of our [Firm Brochure](#) or by calling Arlington Partners at (205) 488-4300.

QUESTIONS TO  
ASK US

How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

Our financial professionals are employees of the firm and are paid a fixed monthly salary. Some of our financial professionals are beneficial owners of our firm and therefore also have an interest in the overall profits of the firm and have an incentive to make recommendations to you that increase the firm's profitability. Some of our financial professionals also are compensated for successfully bringing new clients to the firm and therefore have an incentive to encourage you to choose our firm as your investment adviser.

**Do you or your financial professionals have legal or disciplinary history?**

No. You can visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research our firm and our professionals.

QUESTIONS TO  
ASK US

As a financial professional, do you have any disciplinary history? For what type of conduct?

**Additional Information**

You can find additional information about our firm's investment advisory services on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) or visit our website [www.arlingtonfamilyoffices.com](http://www.arlingtonfamilyoffices.com). For a hardcopy of this relationship summary or [Firm Brochure](#) or to request additional information, contact our firm at [info@arlingtonfamilyoffices.com](mailto:info@arlingtonfamilyoffices.com) or (205) 488-4300.

QUESTIONS TO  
ASK US

Who is my primary contact person?  
Is he or she a representative of an investment adviser or a broker-dealer?  
Who can I talk to if I have concerns about how this person is treating me

**Exhibit A - Summary of Material Changes to Form CRS**

Summarized below are the material changes to the previous version of our Form CRS/Client Relationship Summary dated March 2021 appearing in the updated version dated March 31, 2022. Other, non-material changes appearing in the updated March 31, 2022 version are not summarized below.

- “What investment services and advice can you provide me?” has been revised by adding the following sentence: “Certain minimum account size requirements apply, but are negotiable under certain circumstances?”
- “What fees will I pay?” has been revised by replacing “Our normal minimum annual fee for new clients is \$100,000” with “Minimum annual fee requirements will apply”.
- “What fees will I pay?” and “What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts do you have?” have been revised to provide additional detail regarding investments in our “affiliated private funds” and related conflicts of interest and to clarify the incentives we have to recommend our affiliates and affiliated private funds.
- The “additional information” inscriptions at the end of “What investment services and advice can you provide me?”, “What fees will I pay?” and “What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts do you have?” have been revised to include the titles of relevant items in our Firm Brochure (Form ADV, Part 2A) and to indicate that a copy of our Firm Brochure also can be obtained by calling our firm.