

Halberstadt Financial Consultants Inc. (IARD #109462) Client Relationship Summary as of March 31, 2024

Item 1. Introduction

Halberstadt Financial Consultants Inc., (“Halberstadt Financial”) is an investment adviser registered with the Securities and Exchange Commission (“SEC”) Brokerage and investment advisory services and fees differ. It is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2. Relationships and Services/ What investment services and advice can you provide me?

We primarily offer discretionary and non-discretionary investment advisory services to retail investors, retirement plans, and IRA accounts. Halberstadt Financial also provides financial planning and consulting. “Discretionary” means the client authorizes us to place trades in their account without notifying them in advance. Non-discretionary authority means we have to obtain client approval prior to placing a trade.

Halberstadt Financial provides advice to clients regarding investments of funds based on their individual needs. Through personal discussions in which goals and objectives based on a client’s particular circumstances are established, Halberstadt Financial develops a client’s personal investment policy and creates and manages a portfolio based on that policy. Halberstadt Financial will create a portfolio consisting of one or all of the following: individual equities, bonds, exchange-traded funds, mutual funds, and other investment products. We monitor accounts daily and generally only trade when our investment committee advises a change, you need or deposit cash, or your investments move far out of balance from the client’s IPS.

The minimum account size is \$400,000 but is negotiable depending on client.

For additional information, please see our ADV Part 2A Firm Brochure – Items 4,7,8, and 13:

<https://adviserinfo.sec.gov/firm/brochure/109462>

You may also wish to ask us:

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?**

Item 3. Fees Costs, Conflicts, and Standard of Conduct/What fees will I pay?

We bill most clients *an ongoing asset-based fee, charged quarterly in advance.* These fees are based on a set scale on assets under management with a maximum fee of 1.0% on assets under management. You will incur transaction costs and custody services in addition to our management fee. Some investments, such as mutual funds and ETFs, impose additional fees that will reduce the value of your investments over time. For consulting and financial planning, Halberstadt Financial will charge an hourly fee of \$345, with a minimum of 2 ½ hours per consulting arrangement.

You will pay fees and costs whether you make or lose money on your investments, and these will reduce any amount of money you might make over time. Please make sure you understand what fees and costs you are paying.

You may also wish to ask us:

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees, and how much will be invested for me?**

For additional information, please see our **ADV Part 2A Firm Brochure – Items 4,5, and 12:**

<https://adviserinfo.sec.gov/firm/brochure/109462>

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can impact the objectivity of the investment advice we provide you. Please note that the following conflicts are fully disclosed in our Firm Brochure upon engagement and the firm has implemented internal controls to ensure our clients receive advice that is in their best interests.

Halberstadt Financial earns more fees as your account size increases. As a result, conflicts will arise if we recommend retirement plan account rollovers to an IRA in which we manage. In addition, our financial planning may include a recommendation that you need investment management services. Finally, Halberstadt Financial also offers a performance fee program which presents a conflict of interest in that the firm may be incentivized to earn additional fees.

For additional information, please see our **ADV Part 2A Firm Brochure:**

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You may also wish to ask us:

- **How might your conflicts of interest affect me, and how will you address them?**

How do your financial professionals make money?

All our professionals are paid a salary. No compensation is based upon any sales goals, product sales or any other incentive that would impact a financial professional's advice.

Item 4. Disciplinary History/Do you or your financial professionals have legal or disciplinary history?

No. Please visit Investor.gov/CRS for free and simple search tool to research Halberstadt Financial and its financial professionals.

You may also wish to ask us:

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

Item 5. Additional Information

You may obtain additional information about Halberstadt Financial including our most recent Client Relationship Summary form at www.halberstadtfinancial.com or calling us at **1-(609) 921-0180**.

You may also wish to ask us:

- **Who is my primary contact person? Whom can I talk to if I have concerns about how this person is treating me?**