

Littlefield Asset Management, Inc.

Form CRS Relationship Summary – May 7, 2025

Introduction

Littlefield Asset Management, Inc. (“we” or “our” or “us” or “LAM”) is registered with the Securities and Exchange Commission (“SEC”) as an investment adviser. Brokerage and investment advisory services and fees differ and that it is important for the retail investor (“you” or “Client”) to understand the differences. Free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Q. What investment services and advice can you provide to me?

LAM offers portfolio management services to retail investors. LAM will obtain pertinent information concerning the Client to tailor the Client’s portfolio to the needs of the Client. Client reserves the right to impose restrictions or guidelines on the management of the Client’s assets, including any limitations on the purchase or sale of securities. We limit our portfolio management services to the selection of equities and exchange-traded funds based on market indexes. LAM does not invest in initial public offerings on behalf of clients. We have not established any minimum requirements for this service.

LAM manages Client assets on a discretionary basis. Discretionary authority allows LAM to purchase, sell, invest, reinvest, exchange, and trade the assets in the account(s) of the Client, subject to any restrictions imposed by the Client. This means LAM will have the authority to determine what securities and investments to be bought or sold, the amount of transactions, and the timing of transactions without obtaining the Client’s prior consent. LAM maintains discretion in the selection of a broker-dealer for the custody of Client assets.

LAM does offer monitoring services. Client accounts are reviewed at least quarterly. Additional reviews may be triggered by material market, economic or political events, or by material changes in a Client’s financial situation and circumstances.

Additional Information

More detailed information about our investment advisory business and client types are included in Items 4 and 7 of our Form ADV Part 2A (“Brochure”).

Conversation Starter

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

Q. What fees will I pay?

LAM assesses fees to Clients in two distinct manners. For most clients, the Client will be assessed annual fees in an amount not to exceed 0.80% per year. The negotiable fees are due quarterly in arrears. Fees will be based on the value of the Client’s account(s) as of the last business day of the previous calendar quarter. For new Clients, the fee will be pro-rated based on the number of days the account(s) are under management by LAM. For contributions made to Client’s account(s) during a quarter, the fee will be pro-rated based on the number of days the contributed amount was under management by LAM. The more assets there are in a Client’s account, the more a Client will pay in fees. The poses a conflict of interest as LAM may have an incentive to select securities with a higher risk profile to increase the assets in the Client’s account.

For some Clients, whose account(s) are typically smaller in amount, LAM may assess a negotiable flat fee in arrears for managing the assets of the Client. The fee is payable to LAM on a quarterly basis unless otherwise agreed to by LAM and the Client.

The Client may incur additional charges from the custodian maintaining the Client's Account(s). Such fees include account maintenance fees, safekeeping fees, administrative fees, transfer fees, and transaction expenses, such as ticket charges and mailing and postage charges. Clients investing in exchange traded funds may be subject to fees and charges imposed by the funds that are in addition to LAM's fees.

Additional Information

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. More information about fees is disclosed in Item 5 of the ADV Part 2A ("Brochure").

Conversation Starter

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

Q. What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the services we provide you. Here is an example to help you understand what this means. 1). The receipt of asset-based fees creates an incentive to increase a Client's account value to increase the amount of fees it receives without consideration of the Client's financial profile. We have adopted policies to prevent such activity.

Conversation Starter

- *How might your conflicts of interest affect me, and how will you address them?*

Additional Information

Item 11 of ADV Part 2A provides additional information concerning our Code of Ethics and conflicts of interest surrounding the potential of LAM and its financial professional(s) trading ahead of Client transactions. We have adopted a Code of Ethics to prevent such activity.

Q. How does your financial professional make money?

Our financial professional(s) are compensated based on investment advisory fees collected from Clients. The investment advisory fees are based on a percentage of the Client's assets under management or, in some cases, the receipt of flat fees.

Q. Do you or your financial professionals have legal or disciplinary history?

Yes. Investors may visit www.investor.gov/CRS for a free and simple search tool to research our firm, and our financial professionals.

Conversation Starter

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information

For additional information about us and our services, please visit the SEC's Investment Adviser Public Disclosure Program site, www.adviserinfo.sec.gov, or our web site, www.thewealthgrp.com. You may also contact us for information, including a copy of the relationship summary, by calling (404) 634-5404.

Conversation Starter

- *Who is my primary contact person?*
- *Is he or she a representative of an investment adviser or a broker-dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*