



**Sun Life Capital Management (U.S.) LLC**  
Form CRS Customer Relationship Summary  
*March 28, 2025*

***Introduction***

Sun Life Capital Management (U.S.) LLC, is registered with the Securities and Exchange Commission (SEC) as an investment adviser.

Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](http://Investor.gov/CRS), which also provides educational materials about broker- dealers, investment advisers, and investing.

***Relationships and Services***

**What investment services and advice can you provide me?**

We are a global insurance asset management firm, focused on establishing preferred partnerships with insurance companies that can benefit from our specialty private credit, public fixed income, real estate and infrastructure investment management capabilities.

In addition we offer investment advisory services to select retail investors through our Insurance Asset Management desk in Redmond, WA. These services focus on public fixed income portfolios structured to meet the client's needs, in the form of a full discretionary account that allows us to buy and sell investments in your account without asking you in advance.

We will discuss your investment goals, design with you a strategy to achieve your investment goals, and regularly monitor your account. We will contact you (by phone or e-mail) at least quarterly to discuss your portfolio. These monitoring and review activities are offered as part of our standard services.

Our investment advice will cover a limited selection of investments. Other firms could provide advice on a wider range of choices, some of which might have lower cost. Minimum account sizes vary by investment strategy. In certain circumstances, we as investment adviser exercise our discretion to waive these requirements for minimum account sizes, however in these cases any minimum fees set forth in Item 5 of the [Form ADV Part 2A](#), where applicable, would still apply

***For additional information***, please see our [Form ADV, Part 2A brochure](#) (Items 4 and 7).

***CONVERSATION STARTER: Ask your financial professional:***

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

***Fees, Costs, Conflicts, and Standards of Conduct***

**What fees will I pay?**

The amount paid to our firm and your financial professional generally does not vary based on the type of investments we select on your behalf. Some investments (such as mutual funds and variable annuities) impose additional fees that will reduce the value of your investment over time. Also, with certain investments such as variable annuities, you may have to pay fees such as "surrender charges" to sell the investment. Our fees vary and are negotiable. The amount you pay will depend, for example, on the services you receive and the amount of assets in your account. You will pay a transaction fee when we



buy and sell an investment for you. You will also pay fees to a broker-dealer or bank that will hold your assets (called "custody"). The more assets you have in the advisory account, including cash, the more you will pay us. We therefore have an incentive to increase the assets in your account in order to increase our fees. You pay our fee quarterly even if you do not buy or sell.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

*For additional information*, please see cross references to [Form ADV, Part 2A brochure](#) (Item 5).

**CONVERSATION STARTER:** *Ask your financial professional:*

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

### **What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the investment advice we provide you. Here are some examples to help you understand what this means:

- We do make more if we put you in our funds as there is a financial incentive to do so.
- In addition, our ADV does disclose principal cross trading (your account buying from or selling to the adviser) can occur, although it is very rare

*For additional information*, please see [Form ADV, Part 2A brochure \(Items 4 and 10\)](#).

**CONVERSATION STARTER:** *Ask your financial professional:*

- How might your conflicts of interest affect me, and how will you address them?

### **How do your financial professionals make money?**

Compensation of our investment professionals includes a combination of base salary, a performance-based annual cash incentive bonus, and a long-term incentive grant (for more senior roles). The base salary component is based on market data relative to similar positions within the industry as well as the past performance, experience, and responsibility of the individual.

#### *Disciplinary History*

### **Do your financial professionals have legal or disciplinary history?**

No.

Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**CONVERSATION STARTER:** *Ask your financial professional:*

- As a financial professional, do you have any disciplinary history? For what type of conduct?

#### *Additional Information*

*For additional information about our services*, If you would like additional, up-to-date information or a copy of this disclosure, please call (425) 202-2020

**CONVERSATION STARTER:** *Ask your financial professional:*

- Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?