

Austin Atlantic Capital Inc.
and
Austin Atlantic Asset Management Co.
Form CRS Customer Relationship Summary – June 2020

<p>Introduction</p>	<p>Austin Atlantic Capital Inc. ("AAC" or the "Firm") is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC)]. Austin Atlantic Asset Management Co. ("AAAMCO", or the "Advisor") is an (affiliate) investment adviser registered with the SEC. AAC and AAAMCO are often collectively referred to as ("Austin Atlantic") and referenced as "We" throughout this Summary. AAC and AAAMCO maintain both common ownership, as well as share certain office space and personnel that are dually associated with referenced entities. While the aforementioned entities share operational resources, they offer separate and distinct services. Security products are offered and conducted through Austin Atlantic Capital Inc. and advisory products and services are offered through AAAMCO. Brokerage and investment advisory services as well as fees differ and it is important for you to understand these differences.</p> <p>Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>		
<p>What investment services and advice can you provide me?</p>	<p>Austin Atlantic offers brokerage services through AAC and investment advisory services through AAAMCO to institutional investors. Depending on your Financial goals, Investment Objectives and Risk Tolerance/Profile we can provide you with an investment advisory account and/or direct you to a mutual fund company or one of its' distributors.</p> <p>Terms to know</p> <ul style="list-style-type: none"> ▪ A broker-dealer is a firm that acts as an intermediary between buyers and sellers of securities for which they will usually receive a commission and may purchase or sell those securities into or out, of, respectively, their own account. ▪ An investment adviser is generally any person or group that provides investment advice or conducts securities analysis in exchange for a fee. <table border="0" style="width: 100%;"> <tr> <td style="width: 50%; vertical-align: top;"> <p>Our brokerage services include Mutual Fund underwriting, distribution, and sales. In addition, we act as Agent only in government guaranteed whole loans and repurchase agreement/reverse repurchase agreements.</p> <p>Securities recommendations and investment activity is monitored on a regular basis as part of our standard services and supervision/compliance program.</p> </td> <td style="width: 50%; vertical-align: top;"> <p>Our advisory services Institutions include personalized discretionary and non-discretionary investment management services and sub-advisory services.</p> <p>For discretionary accounts, AAAMCO makes the final decision on investments based on your financial situation, investment objectives and guidelines, risk tolerance, liquidity need and time horizon that collectively comprise your Investment Policy Statement.</p> <p>AAAMCO provides discretionary advisory services to the Asset Management Fund Trust ("AMF")</p> </td> </tr> </table>	<p>Our brokerage services include Mutual Fund underwriting, distribution, and sales. In addition, we act as Agent only in government guaranteed whole loans and repurchase agreement/reverse repurchase agreements.</p> <p>Securities recommendations and investment activity is monitored on a regular basis as part of our standard services and supervision/compliance program.</p>	<p>Our advisory services Institutions include personalized discretionary and non-discretionary investment management services and sub-advisory services.</p> <p>For discretionary accounts, AAAMCO makes the final decision on investments based on your financial situation, investment objectives and guidelines, risk tolerance, liquidity need and time horizon that collectively comprise your Investment Policy Statement.</p> <p>AAAMCO provides discretionary advisory services to the Asset Management Fund Trust ("AMF")</p>
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	<p>For additional information, please see Form ADV, Part 2A brochure (Items 4 and 7 of Part 2A or Items 4.A. and 5 of Part 2A Appendix 1), and other applicable documents.</p>	
	<p>Conversation Starters. Ask your financial professional—</p> <ul style="list-style-type: none"> • Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not? • How will you choose investments to recommend to me? • What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean? 	
<p>What fees will I pay?</p>	<p>AAC assesses commission charges, mark ups, and mark downs on each transaction depending on the complexity, product type, and amount invested in such security, not in the value of your account.</p> <p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> <p>We must act in your best interest and not place our interests ahead of yours, but you will be charged more when there are more trades in your account, therefore the firm and your account executive has an incentive to encourage you to trade on a frequent basis. This is a conflict of interest which we mitigate via additional disclosures as well as the Firm’s supervision and compliance program which monitors customer account activity and fees/commissions on a periodic basis.</p>	<p>AAAMCO fees for discretionary and non-discretionary advisory services are negotiated on an individual basis and are charged based on assets under management. We are generally compensated for investment advice based on a percentage of assets under management. Fees vary by program and are assessed monthly or quarterly in arrears.</p> <p>AAAMCO manages advisory accounts maintained at multiple custodians. Clients are responsible for choosing their own custodian and may be responsible for additional fees. It is the responsibility of the Client to compare fees and other associated cost .</p> <p>In an advisory account, the more assets under management in the account, the more fees clients have to pay. The firm and the advisor have an incentive to encourage clients to increase the assets in their accounts. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> <p>For additional information, please see AAAMCO’s Disclosure Brochure (ADV 2A Items 5.A., B., C., and D), AAAMCO’s Customer Account Fee Schedule, your investment agreement, account statements, and investment documents and disclosures.</p>
	<p>Conversation Starter. Ask your financial professional— Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</p>	

<p>What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment adviser?</p> <p>How else does your firm make money and what conflicts of interest do you have?</p>	<p>When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the investment advice we provide you. Here are some examples to help you understand what this means:</p> <ul style="list-style-type: none"> • Third-party payments may be based on sales of investment products thus incentivizing us to recommend you buy and sell investments. Alternatively, these payments may be a percentage of invested assets, thus incentivizing us to recommend you buy and hold investments. • Revenue sharing, such as when we or our affiliate receives selling group compensation. • Trail Compensation is ongoing compensation from product sponsors typically paid from the assets of an investment product based on an annual percentage of invested assets and varies by product. We therefore have an incentive to recommend products that pay higher "trails." <p>Examples of Ways We Make Money and Conflicts of Interest.</p> <p>AAC and AAAMCO are under common control. Some AAAMCO employees are Registered Representatives of AAC, which creates a Conflict of Interest depending on the type of account that they recommend and compensation structure. AAC makes money by selling certain investments, such as mutual funds that pay distribution fees or marketing fees in brokerage accounts. For example, Austin Atlantic and its financial professionals receive compensation from investment product sponsors and other third parties in connection with investments that AAC customers make in securities such as mutual funds. Some types of third-party compensation are received by AAC and may or may not be shared with financial professionals, and other types are retained only by AAC. For more information about the third-party compensation AAC receives, the investment product sponsors and other third parties that pay AAC the compensation, and related conflicts of interest, please see the Third-Party Compensation and Related Conflicts of Interest on austinatlantic.com/disclosures.html</p> <p>AAAMCO is one of the investment managers of AMF, and is paid an advisory fee for its services. ; AAC is the statutory distributor of AMF, and is paid a distribution fee from AMF.</p> <p>Conversation Starter. Ask your financial professional— How might your conflicts of interest affect me, and how will you address them?</p> <p>For additional information, please see Form ADV, Part 2A brochure and other applicable documents.</p>
<p>How do your financial professionals make money?</p>	<p>Austin Atlantic's Financial Professionals receive compensation in the form of commissions from referral business, Mutual Fund distributio fees, and/or Asset based advisory fees. The Firm also can receive non-cash compensation from mutual fund companies in the form of training and seminars, which can create conflicts of interest which we address by maintaining policies and procedures, a Code of Ethics and supervision of our financial advisors and Financial Professionals. Our Representatives could also get an increased payout based on higher production. This represents a conflict of interest since the more commissions they generate the more they earn. Our representatives do receive varying compensation based on the type of products they sell. Therefore they maybe incentivized to recommend products that have higher fees and/or ongoing payments.</p> <p>For additional information, please see AAAMCO's Disclosure Brochure (ADV 2A) and Regulation Best Interest Disclosures.</p>

<p>Do you or your financial professionals have legal disciplinary history or</p>	<p>Registered Investment Advisers and Broker-Dealers along with their Financial Professionals are required to disclose all material facts regarding certain legal and disciplinary events. In this regard, AAC and AAAMCO were subject to disciplinary events by the US Securities and Exchange Commission and the Financial Industry Regulatory Authority. Further Information about these matters are available via www.adviserinfo.sec.gov or http://brokercheck.finra.org, upon accessing the website, please enter the name of the firm or individual's full name and go the disciplinary section of the report for further information</p> <p>Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.</p> <p>Conversation Starter. Ask your financial professional— As a financial professional, do you have any disciplinary history? For what type of conduct?</p>
<p>Additional Information</p>	<p>For additional information about our services, You may find additional information about our firm and services at www.austinatlantic.com or you may direct your inquiries to our e-mail: compliance@austinatlantic.com. For additional information about our brokerage services, visit BrokerCheck.Finra.org. For our Advisory Services information visit www.adviserinfo.sec.gov.</p> <p>Conversation Starter. Ask your financial professional— Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?</p>