

Form ADV Part 3 - Client Relationship Summary

Date: Updated 6/8/2022

Item 1: Introduction

SCHAEFER FINANCIAL MANAGEMENT, INC. is an investment adviser registered with the Securities and Exchange Commission offering advisory accounts and services. It is important for you to understand how advisory and brokerage services and fees differ. This document gives you a summary of the types of services we offer and fees we charge. Please visit www.investor.gov/CRS for free, simple tools to research firms and for educational materials about broker-dealers, investment advisers, and investing.

Item 2: Relationship and Services

Questions to ask us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What investment services and advice can you provide me? Our firm primarily offers the following investment advisory services to retail clients: comprehensive financial planning (we assess your financial situation and provide advice to meet your goals) and portfolio management (we review your portfolio, investment strategy, and investments). As part of our standard services, we typically monitor client accounts on a quarterly basis. Our firm offers **only** non-discretionary services (where the retail investor makes the ultimate decision). We limit the types of investments that are recommended since not every type of investment vehicle is needed to create an appropriate portfolio. Our minimum account size for opening a new client relationship is \$500,000 for a clients' group of related accounts. However, we may waive this limit in certain situations at our discretion. Please also see our Form ADV Part 2A ("Brochure"), specifically Items 4 & 7.

Item 3: Fees, Costs, Conflicts, and Standard of Conduct

Questions to ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? How might your conflicts of interest affect me, and how will you address them?

What fees will I pay? Clients who engage us for financial planning work will pay hourly fees for the development and implementation of a financial plan. If you engage us for assistance in managing your investments, you will pay ongoing advisory fees based on the value of the cash and investments in your account. Advisory fees are asset based, so the more assets you have in your advisory account, the more you will pay us and thus we have an incentive to increase those assets in order to increase our fee. Advisory fees are charged quarterly in arrears and are paid even if you do not have any income or gains

for a given quarter. Supplemental planning work is also billed on an hourly basis so each additional hour (or portion thereof) we spend working for you would increase the hourly fee. Please also see Items 4, 5, 6, 7 & 8 of our Brochure.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Please also see our Brochure for additional details.

Conflicts of Interest: *When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.*

How do your financial professionals make money? Primarily, we and our financial professionals benefit from the advisory services we provide to you because of the advisory fees we receive from you. This compensation may vary based on different factors, such as those listed above in this Item. Please also see Item 10 of our Brochure for additional details.

Item 4: Disciplinary History

Questions to ask us: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Do you or your financial professionals have legal or disciplinary history? No, we do not have any legal or disciplinary events. Visit <https://www.investor.gov/> for a free, simple search tool to research us and our financial professionals.

Item 5: Additional Information

Questions to ask us: *Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

For additional information on our advisory services see our Brochure available at our website - www.schaeferfinancial.com. If you have any questions, need additional up-to-date information, or want another copy of this Client Relationship Summary, then please contact us at 303-770-6700 and ask to speak to any of our financial professionals. Comments or concerns may be addressed to Jeffrey A. Schaefer, CFP who can also be reached at 303-770-6700.