



FORM CRS RELATIONSHIP SUMMARY

Introduction

Sierra Capital is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker dealers, investment adviser, and investing.

What investment services and advice can you provide me?

Sierra Capital offers the following principal investment advisory services to retail investors:

- Portfolio Management Services
- Family Office Services

Portfolio Management Services include the provision of continuous advice to a client, or the investment of the client's account based on his/her particular circumstances. Our Portfolio Management Services includes direct or indirect management (through the selection of third-party managers), or both. We offer these services on a discretionary or non-discretionary basis. When you provide Sierra Capital with discretionary authority over your account, you allow us to buy and sell investments in your account without asking you in advance. As applicable, discretionary authority also includes the authority to hire and fire third party managers on your behalf. When engaged on a non-discretionary basis, you make the ultimate decision regarding the purchase or sale of investments. As part of our standard service, we monitor Portfolio Management Services accounts on an ongoing basis.

Through our Family Office Services we assist a limited number of ultra-high net worth individuals and families toward a lasting legacy for future generations. Family Office Services client accounts are monitored as agreed.

Sierra Capital generally requires a minimum of \$10,000,000 to open an account but can accept a lower minimum under certain circumstances, such as the likelihood for additional assets in the future.

For additional information please see Items 4, 7 and 8 of our Firm Brochure: <https://files.adviserinfo.sec.gov>

Ask your financial professional:

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

What fees will I pay?

Sierra Capital is paid based on a percentage of your assets under management typically range from .25% to 1.25%, depending on the size of the relationship. However, at times, and for certain qualified clients, a combination of asset based fees and performance-based fees can be negotiated as well as fixed flat fees. Sierra Capital charges its fees quarterly, in advance or arrears (after the quarter of investment services have been provided), based on quarter-end balances without adjustments for credits or debits during the quarter. The more assets there are in your advisory account, the more you will pay in fees, and we therefore have an incentive to encourage you to increase the assets in your account. In addition to our advisory fee, you can incur supervision fees, reporting fees and charges imposed by third parties in connection with investments made through Sierra Capital, including custodial and trading fees and fees charged by third party managers, mutual funds and exchange trade funds, as applicable. We do not receive any portion of fees charged by third parties.

Additional Information. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, please see [Items 5 and 6 of our Firm Brochure](#).
<https://files.adviserinfo.sec.gov>

Ask your financial professional:

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they could affect the recommendations, we provide you. Here are some examples to help you understand what this means.

- As mentioned above, our minimum account size is negotiable under certain circumstances. If we agree to waive this minimum, we will receive less compensation for services provided. We, therefore, have a disincentive to waive our minimum-required account size.
- Also, as mentioned, certain qualified clients can negotiate a performance-based fee arrangement. Such arrangements can motivate us to make riskier or more speculative investments than we would under another arrangement. Also, when performance based and non-performance-based client accounts managed under a similar strategy, we have incentive to allocate limited investment opportunities to performance-based fee accounts in order to more directly benefit from any resulting growth of those investments.

Ask your financial professional:

- **How might your conflicts of interest affect me, and how will you address them?**

For additional information, please see Items 5 and 6 of our Firm Brochure available at: <https://files.adviserinfo.sec.gov>

How do your financial professionals make money?

Our Professionals receive a portion of the advisory fee you pay. Receiving a portion of the advisory fee you pay creates an incentive for them to encourage you to increase your investment account size. Your Professional is legally required to act in your best interest and not put his or her interests ahead of your own. We have systems in place to mitigate the conflicts of interest that arise from the way he or she makes money, including systems to review whether a recommendation is in your best interest.

Do your financial professionals have legal or disciplinary history?

No, Sierra Capital professionals have no legal or disciplinary history to report. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Ask your financial professional:

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

Additional Information. Additional information about our firm is also available on the SEC's website at www.adviserinfo.sec.gov. You can search this site by a unique identifying number, known as a CRD number (our firm's CRD number is 110129), and at www.sierracap.com and by calling 212-867-3537. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers, and investing.

Ask your financial professional:

- **Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**