

Harbour Financial Resources, Ltd.
Form CRS - June 15, 2020

Harbour Financial Resources, Ltd. is registered with the Securities and Exchange Commission as an Investment Adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand the difference. Free and simple tools are available to you to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We provide investment advisory services to retail investors. The services we offer to retail investors include financial planning, portfolio management services, and the selection of third-party money managers. For financial planning we offer estate planning, insurance review, benefits review, cash flow analysis, financial statement review, portfolio analysis, and tax planning. For portfolio management services, we manage your assets per your investment profile or select a third-party money manager for you. We monitor the investments of our clients for whom we provide portfolio management services. Our monitoring occurs with quarterly reviews, or upon material economic, disruptive events or changes in your own personal situation. Monitoring is part of our standard investment management services. We are not limited in trading except by your known, identified restrictions. We manage your accounts on a non-discretionary basis which means we must seek your permission prior to trading, and you make the ultimate decision regarding the purchase or sale of a security. We are not limited in any of the investments we recommend to our clients. We have no account minimums. *For an additional description of our services, please see our Form ADV, Part 2A, Items 4, 7 and 13 at <https://adviserinfo.sec.gov/firm/summary/110261>.*

Questions to Ask Us:

Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

We charge an hourly or a fixed fee for our financial planning services. For our portfolio management services, we charge a percentage-based fee, quarterly in arrears, based upon the value of your portfolio as of the last day of the previous quarter. An asset-based fee means that if the value of your portfolio increases, our fee increases. Therefore, it is an incentive for us to encourage you to add assets to your account. In addition to our fees, you may pay custodian fees, account maintenance fees, transaction costs such as commissions, mutual fund ticket charges, and underlying mutual fund expenses and managers' fees. We do not participate in any of these fees. *For additional information, please see our ADV, Part 2A, Item 5 at <https://adviserinfo.sec.gov/firm/summary/110261>.*

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Question to Ask Us:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money (asset-based fees) creates some conflicts with your interest. You should understand and ask us about these conflicts because they can affect the investment advice, we provide to you. Here are some examples to help you understand what this means.

As previously disclosed, an asset-based fee has an inherent conflict of interest because the more money you put in your account, the more fees we earn. Moreover, we are also licensed as an insurance agency and may earn commissions from the sale of insurance products, some of which may be sold to our advisory clients. Therefore, we may spend additional time with those clients who have bought those services from us. *For additional information, please see our ADV, Part2A, Items 10 and 14 at <https://adviserinfo.sec.gov/firm/summary/110261>.*

Question to Ask Us:

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are compensated by a base salary with an additional quarterly bonus calculated on the gross fees earned by us over a designated based fee.

Do you or your financial professionals have legal or disciplinary history?

No, neither our firm nor any of our associated persons has any disciplinary or legal history. You may go to www.investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Additional Information

You may obtain additional information by viewing our ADV, Part1A and Part2A at <https://adviserinfo.sec.gov/firm/summary/110261>. You can request up-to-date information about our firm and request a copy of our relationship summary by calling 847-675-6836.

Question to Ask Us:

Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?