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Pittenger & Anderson, Inc. (herein referred to as P&A in this document) is a SEC-registered investment adviser with its principal place of business located in Lincoln, Nebraska. P&A began conducting business in 1995. P&A is a Registered Investment Advisor offering investment management services as well as financial planning. Registered Investment Advisors are regulated under the Investment Advisers Act of 1940 and are governed by the Securities and Exchange Commission (SEC). P&A is held to the fiduciary standard of care, which requires us to act in our Clients' best interests at all times. Brokerage and investment advisory services and fees differ, and it is important to understand the difference. Free and simple tools are available to research firms and financial professionals at **Investor.gov/CRS**, which also provides educational materials about broker-dealers, investment advisers, and investing.

<p>What investment services and advice can you provide me?</p>	<p>P&A provides continuous advice to clients regarding the investment of funds based on individual needs. These accounts are individual, joint, IRAs, trusts, partnerships, corporations, etc. Investment types include stock and bond portfolio management, mutual funds & exchange-traded funds. Other types of business include qualified plans, donor advised funds, and charity, foundation and other public funds. P&A provides financial planning services to clients. Our discretionary authority includes the ability to determine the security to buy or sell; and/or determine the amount of the security to buy or sell without contacting the client. Our clients give us discretionary authority when they sign our contract and may limit this authority by giving us written instructions. For more information on P&A provided services, please visit Item 4 in the ADV Part 2A.</p>	<p>Conversation Starters</p> <ul style="list-style-type: none"> • Given my financial situation, should I choose an investment advisory service? Why or why not? • How will you choose investments to recommend to me? • What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?
<p>What fees will I pay?</p>	<p>P&A will charge your account on a quarterly basis based off our fee schedule. The type of investments in your account will determine the schedule applicable to your specific account. P&A generally charges any after-tax account 1% annually for equity and balanced managed accounts and .75% for mutual fund/ETF accounts. P&A generally charges any retirement account at .75% annually. We offer breakpoints at defined account values. P&A does offer financial planning services for non-investment relationships for a flat fee, currently \$1,000. Mutual funds and ETF's may have their own internal fees, but P&A does not receive any additional fees for the funds we use. P&A takes pride in being fully transparent and we want our clients to have a complete understanding of their fees. Please visit Item 5 in our ADV Part 2A for more information on the P&A fee schedule or visit https://pittand.com/fees/</p> <p>Please note: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p>	<p>Conversation Starters</p> <ul style="list-style-type: none"> • Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

<p>What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</p>	<p>When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice provided. P&A has an economic incentive to add to assets under management and has therefore adopted policies and procedures that mitigate the conflicts inherent in offering advice that delivers us any economic benefits. P&A has separate fee schedules based on management styles for after-tax accounts. P&A may pay its employees half of the first years' management fees for successful new accounts. Because of varying management rates in management styles, this client incentive program may create a conflict of interest. Equity and balanced managed accounts portfolios have a 1% annually management fee and mutual fund/ETF accounts have a management fee of 0.75% annually. This may create a higher incentive pay for recommending the stock/bond discipline. P&A will use care, transparency and due diligence when counseling new and established clients on management style recommendations. It is P&A's policy not to accept or allow our related persons to accept any form of compensation, including cash, sales awards or other prizes, from a non-client in conjunction with the advisory services we provide to our clients.</p>	<p>Conversation Starters</p> <ul style="list-style-type: none"> • How might your conflicts of interest affect me and how will you address them?
<p>Do you or your financial professionals have legal or disciplinary history?</p>	<p>We are required to disclose any legal or disciplinary events that are material to a client's or prospective client's evaluation of our advisory business or the integrity of our management.</p> <p>Our firm and our management personnel have no reportable disciplinary events to disclose.</p> <p>For additional information on whether or not a financial professional has any disciplinary history, please visit Investor.gov/CRS.</p>	<p>Conversation Starters</p> <ul style="list-style-type: none"> • As a financial professional, do you have any disciplinary history? For what type of conduct?
<p>Additional Information</p>	<p>P&A operates in an open office environment and our employees work holistically as a team. We feel that this office design creates constant opportunity for team members to grow in knowledge and develop lasting relationships with our clients. When you hire P&A as your investment advisor, you hire us as a whole and therefore are not restricted to speaking with one individual unless you desire.</p> <p>Please visit www.pittand.com for more information about our firm or to download our ADV Part 2A and ADV Part 2B. For more information or to request a copy of the relationship summary, please call (402) 328-8800 or (800) 897-1588.</p>	<p>Conversation Starters</p> <ul style="list-style-type: none"> • Who is my primary contact person? Is he or she a representative of an investment advisor or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?