

# Client Relationship Summary – Form CRS (ADV Part 3)

## Is An Investment Advisory Relationship For You?

The Wealth Management industry offers a multitude of different ways that you can engage an investment professional to help with your investments. You should carefully consider which type of services, accounts, and fee structures are right for you.

### Item 1. Introduction to Our Firm

A LITTLE ABOUT US AND OUR CLIENT RELATIONSHIPS

Causey Demgen & Moore P.C. is a Registered Investment Advisor under the oversight of the Securities & Exchange Commission. We provide investment advisory services for a fee, based on a percentage of assets under management, rather than for brokerage commissions. Additional services may be delivered for a flat fee. In addition to our wealth management practice, we are a Certified Public Accountancy firm with tax, audit, forensic accounting and management consulting practices. Our wealth management business caters to high-net-worth individuals, families, and institutional clients who understand the value of investment management grounded in sound financial planning objectives. It is from the development of the financial plan that we determine the client's targeted rate of return and then build an Investment Policy Statement to best achieve their long-term income and growth objectives.

As a retail investor, it is important to understand the differences between services and fees of a registered investment advisor and a broker-dealer. [Investor.gov/CRS](https://www.investor.gov/CRS) offers free and simple tools to research firms and financial professionals. Additionally, it provides educational materials about broker-dealers, registered investment advisors, and investing.

### Item 2. Relationships and Services

WE HAVE OBLIGATIONS IN OUR INTERACTIONS TO ABIDE BY CERTAIN LAWS AND REGULATIONS.

#### What investment services and advice can you provide me?

**Asset Management:** We are a fee-only advisor. Our investment management advice is intended to help you to achieve your income, capital preservation and growth goals in accordance with the investment strategy that we work closely with you to develop. We will meet regularly to monitor your investments and progress towards those goals.

We manage client accounts on a discretionary basis (we buy and sell investments in your account without asking you in advance, but in accordance with your Investment Policy Statement.) We primarily use low-cost mutual funds, exchange traded funds (ETFs), U.S. Treasuries and agency securities.

Investment Advisory services are delivered pursuant to the terms of our Investment Advisory Agreement which is cancelable by either party at any time without penalty. Other services offered by our firm (such as tax preparation) are offered a la carte and there is no expectation for you to engage those services.

#### Additional Information

For more information about our services, we recommend reading our ADV Part 2A; Items 4, 5, and 10 which can be accessed following this link <https://adviserinfo.sec.gov/firm/brochure/111115>

#### Conversation Starters

*"Given my financial situation, should I choose an investment advisory service? Why or why not?"*

*"How will you choose investments to recommend to me?"*

*"Tell me about your relevant experience, including licenses, education and other qualifications? What do these qualifications mean?"*

*"How else does your firm make money and do those create any conflicts of interest?"*

*"Who is my primary contact person? Is he or she a representative of an Investment Advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?"*

### Item 3. Fees, Costs & Standard of Conduct

UNDERSTANDING HOW YOU PAY FOR ADVICE HAS A DIRECT IMPACT ON YOUR LONG-TERM RETURN

#### What fees will I pay?

**Asset Management Fee:** The fee paid to our firm is based on a percentage of your assets under management. This fee is calculated and assessed quarterly, so as the account fluctuates up and down based on market conditions, so does our fee. Our fees vary in that generally, the more assets you have under management, the more you will pay in total fees. As fee-only fiduciaries, we are not compensated by any investment product sponsors, rather, our desire is to grow your assets in a way that is always aligned with your best interests. We charge a flat fee for the initial financial plan.

Most of our clients provide us with authorization to deduct their fee directly from their account, but you can pay via check or credit card as well. You pay our advisory fee even if there were no transactions within your account.

**Mutual Fund, ETF, Custodial and Transaction Fees:** We primarily use low-cost mutual funds and exchange-traded funds (ETFs) in the management of your investment assets. We recognize that fees charged for the management of your assets detrimentally impacts your returns over time. Further, we seek to limit the number of transaction fees that you may pay to our custodian (Charles Schwab or Fidelity), but some of these costs are simply unavoidable.

Please make sure you understand the fees and costs you are paying. For more information, please review our ADV Part 2A; Item 5.

#### Conversation Starter

*"Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"*

*"What are your legal obligations to me when acting as my investment adviser?"*

**When we act as your investment adviser,** we are held to a fiduciary standard which means that we always have to act in your best interest and never put our interests ahead of yours. At the same time, we recognize the way we charge fees may create a conflict with your own interests. We want you to understand and never hesitate to ask us about this conflict.

#### Conversation Starter

*"How do conflicts of interest affect me and how will you address them?"*

#### Additional Information

For more information about our conflicts of interest, we recommend reading our ADV Part 2A, Items 4 and 10.

#### How do your financial professionals make money?

Our financial service professionals are compensated by salary. As such, there is no conflict of interest as their income does not vary based on your account value, transactions, or services provided.

### Item 4. Disciplinary History

Our firm and our financial professionals do not have any legal or disciplinary history to disclose.

#### Conversation Starter

*"As a financial professional, do you have any disciplinary history? For what type of conduct?"*

Please visit [www.investor.gov/CRS](https://www.investor.gov/CRS) for a free and simple search tool to research Causey Demgen & Moore, P.C. and our financial professionals who deliver advice directly to clients.

### Item 5. Additional Information

To find additional information about Causey Demgen & Moore, P.C. please visit [www.causeycpas.com](https://www.causeycpas.com) or contact us by telephone at (303) 296-2229.