

Customer Relationship Summary

152 3rd Avenue S, Suite 103B, Edmonds, WA 98020
3903 S. Kelly Ave., Portland, OR 97239
(425) 742-1557 | www.harbourinvest.com



Harbour
Investment Management

Item 1 - Introduction

Harbour Investment Management, LLC (CRD No. 111166) is registered with the Securities and Exchange Commission as an investment adviser. Advisory services and fees are different from brokerage services and fees. It is important to understand the difference and carefully consider which account type and the services that are right for you. This document provides a summary of the types of services provided by Harbour Investment Management, LLC and the associated fees. In addition, free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which provides educational materials about broker/dealers, investment advisers, and investing.

Item 2 - Relationships & Services

What investment services and advice can you provide me?

Harbour Investment Management, LLC strives to meet with clients (in-person, phone, video), no less than annually, to provide investment advice, develop strategies and define goals as well as regularly monitor investments as part of our standard services. Assets are managed on a discretionary basis. Discretionary authority allows Harbour Investment Management, LLC to buy and sell securities without asking in advance and without material limitations whereas non-discretionary authority would be limited to offering advice, but you would make the decision to buy or sell. Harbour Investment Management, LLC receives compensation by charging a quarterly on-going asset management fee. Advisory services are not limited to proprietary products or a limited menu of products. A minimum investment amount is generally \$500,000 however, smaller accounts may be accepted based on several factors including the client relationship.

***Conversation Starters:** Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Item 3 - Fees, Costs, Conflicts and Standard of Conduct

What Fees will I Pay?

Fees and costs affect the value of your account over time. Harbour Investment Management, LLC charges a management fee based on a percentage of assets under management. The asset-based fee reduces the value of your account and will be deducted from your account quarterly. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Accounts opened under our current minimum on the fee schedule are subject to a minimum quarterly fee of \$ 250.

For clients who are not investment management clients, a base rate of \$1,500 will be assessed on an annual Harbour Investment Management L.L.C. basis for financial planning services. An additional hourly rate of \$200 per hour may be charged if there are multiple planning scenarios, further changes, and/or supplemental meetings.

Additional information about the fees charged can be found in Item 5-Fees and Compensation of our ADV Part II A Brochure.

Harbour Investment Management, LLC has a fiduciary duty to manage an account in a cost-effective manner and considers custodian fees, account maintenance fees, fees related to mutual funds (12b-1 fees) and other transactional fees (ticket charges) and product-level fees when making investment recommendations. When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the

way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means, the more assets we manage the more fees we generate, different account types provide different compensation.

What are your legal obligations to me when acting as my investment adviser?

As an investment adviser, we always have a fiduciary duty to act in your best interest.

How else does your firm make money and what conflicts of interest do you have?

Harbour Investment Management, LLC does not offer proprietary products, receive payments from third parties for investment advice, or conduct principal trading. HIM may receive cash compensation from other advisory firms for certain endorsement activities. The more assets you have in an advisory account, the more you will pay us. We therefore have an incentive to grow the assets in your account to increase our advisory fees. Additional information about conflicts of interest is available in our ADV 2A.

How do your financial professionals make money?

Financial Professionals are compensated based on a percentage of assets under management. The percentage charged is based on the scope and complexity of your account, the amount of time and expertise required as well as the account value. Our financial professionals are owners of the firm and receive a salary plus a percentage of profits based on their ownership percentage of the firm. This creates a financial incentive to solicit and retain clients. You are encouraged to discuss this with your financial professional.

***Conversation Starters:** “Help me understand how these fees and costs might affect my investments.”*

“If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”

“How might your conflicts of interest affect me, and how will you address them?”

Item 4 - Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No, Harbour Investment Management, LLC does not have any disciplinary history to disclose; however, we encourage you to visit [Investor.gov](https://www.investor.gov) for a free and simple search tool to research our firm and our financial professionals. To report a problem to the SEC, visit [Investor.gov](https://www.investor.gov) or call the SEC’s toll-free investor assistance line at (800) 732-0330.

***Conversation Starter:** “As a financial professional, do you have any disciplinary history?” “For what type of conduct?”*

Item 5 - Additional Information

You can also access free and simple tools to help you research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which provides educational materials about broker/dealers, investment advisers, and investing. Consequently, the broker/dealer has an incentive to encourage you to trade often. You can receive investment advice in either type of account, depending on the fee structure you prefer. To request a copy of the Customer Relationship Summary, please contact us at (425) 742-1557.

***Conversation Starter:** “Who is my primary contact person?” “Is he or she a representative of an investment adviser or a broker/dealer?” “Who can I talk to if I have concerns about how this person is treating me?”*