

# Asset Management Advisors, LLC Form CRS Relationship Summary

## WHICH IS RIGHT FOR YOU?

### YOU CHOOSE HOW YOU WANT TO INVEST.

There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you. *Free and simple tools are available to research firms and financial professionals at [www.Investor.gov/CRS](http://www.Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.*

*We are an investment adviser registered with the Securities and Exchange Commission that offers advisory accounts and services rather than brokerage accounts and services. This document gives you a summary of the types of services we provide and how you pay. Please ask us for more information. There are some suggested questions to ask us at the end of each section.*

## WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE TO ME?

We offer investment advisory services to retail investors as follows.

- \* Asset Management Services
  - We offer asset management services where we manage your portfolio on a "Full Discretion" "Total Return" basis. We will discuss your investment goals, and design a strategy to achieve your investment goals, and regularly monitor your account.
  - We will provide a year to date report either by mail or e-mail at end of each calendar quarter. We are always available to discuss your portfolio.
  - Our investment advice will cover a limited selection of investments including stocks, preferred stocks, mutual funds and fixed income investments. Other firms could provide advice on a wider range of choices.
  - We generally require that you invest at least \$1,000,000 to obtain our asset management services.
  - You will pay an on-going **asset-based fee** at the beginning of each quarter for our services, based on the value of the cash and investments in your advisory account.

**FOR ADDITIONAL INFORMATION**, please see our Form ADV Part 2A brochure Items 4, 7 and 13

### **QUESTIONS TO ASK US:**

- ▶ *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- ▶ *How will you choose investments to recommend to me?*
- ▶ *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

## WHAT FEES WILL I PAY?

Fees and costs affect the value of your account over time. The following summarizes the fees and costs you will pay for our advisory services.

- \* Asset Management Fees
  - The amount you pay to our firm and your financial professional does not vary based on the type of investments we select on your behalf. The asset-based fee reduces the value of your account and will be deducted directly from your account.
  - Our fees vary and are negotiable. The amount you pay will depend, for example, on the services you receive and the dollar value of assets in your account.
  - You will not pay a transaction fee when we buy and sell listed securities custodied at Charles Schwab.
  - Some investments (such as mutual funds) impose additional fees that will reduce the value of your investment over time.
  - The more assets you have in the advisory account, including cash, the more you will pay us. Therefore, an increase in the assets in your account will increase our fees. You pay our fee quarterly even if we do not buy or sell.

**WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?**

**HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?**

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

We are held to a fiduciary standard that covers our entire investment advisory relationship with you including monitoring your portfolio, investment strategy, and investments on an ongoing basis, among other requirements.

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- \* We charge clients a tiered fee structure which results in different fees for the same investment strategy.
- \* We invest in our own personal accounts in securities that are traded in your portfolio.
- \* We are compensated based on the amount of client assets we service. The more assets you have in the advisory account, including cash, the more you will pay us and the more we will earn.

**FOR ADDITIONAL INFORMATION**, please see our Form ADV Part 2A brochure Items 4, 5, and 10 and any brochure supplement your financial professional provides

**QUESTIONS TO ASK US:**

- ▶ *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*
- ▶ *How might your conflicts of interest affect me, and how will you address them?*

**DO YOU OR YOUR PROFESSIONALS HAVE A LEGAL OR DISCIPLINARY HISTORY?**

No. Please visit [www.investor.gov](http://www.investor.gov) for a free search tool to research us and our financial professionals.

**QUESTIONS TO ASK US:**

- ▶ *Do you or your financial professionals have a disciplinary history? For what type of conduct?*

**HOW DO I GET ADDITIONAL INFORMATION ABOUT YOUR FIRM AND SERVICES?**

**FOR ADDITIONAL INFORMATION ABOUT OUR SERVICES**, see our Form ADV brochure on [www.adviserinfo.sec.gov/IAPD](http://www.adviserinfo.sec.gov/IAPD), [www.investor.gov](http://www.investor.gov) and any brochure supplement your financial professional provides.

Call us at 405-842-1881 to request up-to-date information and request a copy of the relationship summary.

**QUESTIONS TO ASK US:**

- ▶ *Who is my primary contact person?*
- ▶ *Is he or she a representative of an investment adviser or a broker-dealer?*
- ▶ *Who can I talk to if I have concerns about how this person is treating me?*