

**Grand-Jean Capital Management,
Inc. Form CRS – Client Relationship Summary**
March 2024

Introduction

Grand-Jean Capital Management, Inc. (“**Grand-Jean**”) is an investment advisor registered with the U.S. Securities and Exchange Commission. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. There are free and simple tools available to research firms and financial professionals at www.investor.gov/CRS which also provides educational materials about investment advisers, broker-dealers and investing.

What investment services and advice can you provide me?

As an SEC registered investment adviser, Grand-Jean offers its investment advisory services to retail investors for an ongoing fee. Our services include, among others, financial goal setting, risk assessment, asset allocation and management of securities. If you open an account with us, our services begin with an assessment of your risk tolerance and return objectives to determine if it is appropriate for the Grand-Jean investment strategy. We tend to invest in US equities, master limited partnerships, real estate investment trusts and corporate bonds, but there are no limits on the types of securities in which we may take a position for your account. You can choose an account that allows us to buy and sell investments in your account without asking you in advance (“discretionary account”) or we may give you advice and you decide what investments to buy and sell (“non-discretionary account”). The type of account is determined and authorized by you in your investment management agreement, which will remain in place until you or we terminate the relationship.

Grand-Jean requires a minimum of \$500,000 to open and individually managed account but may waive this minimum.

Additional information about our advisory services is located in Items 4 of our Firm Brochure which is available online at www.adviserinfo.sec.gov by searching CRD#: 111738.

Questions to Ask Us



- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications?
- What do those qualifications mean?

What fees will I pay?

You will be charged an annual fee based on a percentage of the market value of the investments held in your account. Our fees are based on a tiered schedule, with different asset levels assessed different fees. Fees are generally determined in accordance with the fee schedule provided in Item 5 of ADV Part 2A, with exceptions negotiated on a case by case basis. Fees are typically payable in arrears at the end of each quarter and are calculated based on the market value of your account. Fees are automatically deducted from your account by the third-party custodian with your permission. You may also choose to send the payment directly to us. If you have assets held in multiple accounts these fees are typically aggregated.

The custodians that hold your assets can charge you a transaction fee for purchase or sale of investments in your account. These fees are in addition to our advisory fee. Some investments, such as mutual funds charge additional fees that will reduce the value of your investments over time.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional information about our fees is located in Item 5 and Item 12 of our Firm Brochure which is available online at www.adviserinfo.sec.gov by searching CRD#: 111738.

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Questions to Ask Us:

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- Help me understand how these fees and costs will affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the investment advice we provide you.

Here is an example to help you understand what this means: our revenue comes from the advisory fees we collect from your accounts each quarter. Our incentive is to increase the value of your account over time which will increase our fees over time.

Additional information about our conflicts of interest can be found in our Firm Brochure under Items 11 which is available online at www.adviserinfo.sec.gov by searching CRD#: 111738.

Questions to Ask Us:

- How might your conflicts of interest affect me and, how will you address them?

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How do your financial professionals make money?

Our financial professionals are employees of the firm and are paid a fixed monthly salary. They also receive on a quarterly basis a portion of the advisory fees that the firm collects from the accounts each adviser manages.

Do you or your financial professionals have legal or disciplinary history?

No, our firm and/or financial professionals do not have any legal and disciplinary history. Visit investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Questions to Ask Us:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

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Additional Information

You can find additional information about our firm's investment advisory services on the SEC's website at www.adviserinfo.sec.gov by searching CRD#: 111738. You may also contact our firm at (415) 512-5430 and talk to any one of our investment professionals or support staff.

Questions to Ask Us

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- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?