

## Form CRS Disclosure Statement Form ADV Part3 March 31, 2023

**Purpose of Form CRS:** CLEAR POINT ADVISORS INC (CPT ) is registered with the Securities & Exchange Commission as an investment adviser. Brokerage and investment advisory firms offer services and fees that differ and it is important for investors to understand the differences between investment firms and their programs.

Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS> which also provides educational materials about broker-dealers, investment advisers, and investing.

### What investment service and advice can you provide me?

We provide investment advisory and financial planning services to individuals, many of whom are high net worth individuals, as well as to retirement plans. Our principal services are asset allocation and portfolio management. Our services are suitable for individuals with investment portfolios of \$500,000 or more. If a client portfolio is accepted or falls below this minimum asset level, we will typically manage or continue to manage the portfolio, but a minimum quarterly asset management fee may be applied.

We are a fee-only firm and are paid by a quarterly management fee based on the value of each client's investment assets under management. We also offer personal financial planning advice and services that are available for a separate fee for those clients who wish to avail themselves of such services. This can include analysis and recommendations regarding investments, retirement, estate planning and education planning.

Investment advisory services are offered on a discretionary basis. Clients can establish a non-discretionary account on request. CPT works with each client to identify their investment goals and objectives as well as risk tolerance and financial situation to establish a portfolio's long-term investment allocation. We establish a target asset allocation for each client's portfolio and invest the portfolio in line with their goals. An account relationship review is conducted annually or more frequently as necessary to respond to significant changes in economic or market conditions or if a client informs us of changes in their financial circumstances or objectives. We work with a broad range of no-load investment funds and ETFs and we do not offer proprietary investments.

**Ask your Advisor:** *Given my financial situation, should I choose a brokerage service versus an investment advisory service? How will you choose investments for my portfolio? What is your relevant experience, including your licenses, education, & other qualifications? What do these qualifications mean?*

### What fees will I pay?

We manage client accounts for a percentage of the assets under our management. Our advisory services are available to investors with a suggested minimum portfolio size of \$500,000 in assets. Fees are calculated and charged quarterly in arrears, based on the balance of each account at the end of each calendar quarter.

Most clients agree to pay their quarterly fee by authorizing us to debit their account for our quarterly management fee. Either you or we may cancel our services and our Agreement by giving written notice at any time. A separate fee schedule applies to Company Retirement consulting.

#### Annual Asset Management Fee Schedule\*

<u>Asset Level</u>	<u>Fee</u>
\$500,000 - \$3 million	\$ 6,250 plus 0.75% on Balance over \$500,000
\$3 million - \$5 million	\$ 25,000 plus 0.50% on Balance over \$3 million
\$5 million+	\$35,000 plus 0.35% on Balance over \$5 million

## Form CRS Disclosure Statement Form ADV Part3 March 31, 2023

For investments in mutual funds and exchange traded funds (ETFs), a management fee is also assessed directly by the investment provider. The account portfolio management fee is exclusive of and in addition to brokerage and transaction fees and other related costs and expenses that may be incurred by the client. As a Fee-Only Advisor, CPT does not receive any portion of these other fees and costs.

CPT may provide limited or full financial planning and consulting services to clients in conjunction with, or apart from, its asset management services. CPT typically does not charge a separate fee for a limited level of such services if requested by our asset management clients. When more detailed financial planning services are required, a separate agreement will be required. For clients where CPT is not retained to manage their portfolio, CPT may provide financial planning and consulting services at an hourly or flat rate.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. **\*For additional information** please see our Form ADV Part 2A & 2B at [www.cptadvisors.com](http://www.cptadvisors.com) under the Resources Tab or request a copy from us.

**Ask your Advisor:** *Help me understand how these fees and costs might affect my investments. If I give you \$500,000 to invest, how much will go to fees and costs and how much will be invested for me? What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?*

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice that we provide you. For example, if you hold investments in an employer retirement plan account, we benefit if you agree to rollover your plan assets to an account under our program that would increase your assets under our management. Or, if you are considering paying down your mortgage balance and request our advice, we may benefit if you leave assets under our management instead of paying down the mortgage.

### ***How do your financial professionals make money?***

CPT and its Advisors are paid solely on the basis of our quarterly management fees, or planning fees, as described above. We do not receive commissions for buying or selling investments for our clients.

### ***Do you or your financial professionals have legal or disciplinary history?***

CPT and its Advisors do not have any legal or disciplinary history. You can use a free and simple search tool at <https://www.investor.gov/CRS> to research CPT and its financial professionals.

## **Additional Information**

If you would like additional, up-to-date information or a copy of this disclosure, please call us at 631-333-2222 or visit our website at [www.cptadvisors.com](http://www.cptadvisors.com)

**Ask your Advisor:** *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*