

## FORM ADV PART 3: RELATIONSHIP SUMMARY - 5T WEALTH, LLC

### Introduction

5T Wealth, LLC (5T) is an Investment Adviser registered with the U.S. Securities and Exchange Commission. We offer our clients investment advisory services. Clients should understand that the services we provide and fees we charge are different than those of a broker-dealer, and that it is important to understand the difference between the two. Free and simple tools are available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### What Investment Services and Advice Can You Provide me?

**Description of Services:** We offer investment advisory services to retail investors. Our investment advisory services include: Asset Management Services, Private Fund Management Services and Financial Planning and Consulting Services.

**Asset Management Services:** 5T provides asset management services which involves us managing and trading your designated account(s). 5T will discuss your investment goals and design a strategy to try and achieve your investment goals. 5T will continuously monitor your account when providing asset management services and contact you at least annually to discuss your portfolio. For more information, please see **Page 4 of our Form ADV Part 2A**. Asset management services are provided on a **discretionary** basis, meaning we will have the authority to determine the type and amount of securities that can be bought or sold for your portfolio without obtaining your consent for each transaction. For more information, please see **Page 11 of our Form ADV Part 2A**.

**Private Fund Management Services:** 5T provides investment management services on a discretionary basis to a private pooled vehicle investment 5T Wealth Partners, LP (referred to as the "Fund"). As General Partner and Manager to the Fund, 5T has sole and complete authority to manage the Fund's activities and is responsible for managing the Fund's investment portfolio pursuant to the investment objective and investment policies of the Fund. 5T is responsible for all Investment decisions of the Fund as outlined in the Fund Private Placement Memorandums distributed to every client participating in the Fund. For more information, please see **Page 15 of our Form ADV Part 2A**.

**Financial Planning & Consulting Services:** We also provide financial planning and consulting services. Financial planning services involve us creating a written financial plan for you which covers mutually agreed upon topics. Financial consulting is used when a written financial plan is not needed. It involves one time and/or ongoing meetings to discuss your financial situation. Please see **Page 4 of our Form ADV Part 2A**.

**Limited Investment Offerings:** We do not primarily recommend one type of security to clients. Instead, we recommend any product that may be suitable for each client relative to that client's specific circumstances and needs. However, we are limited in investment selection in that we can only invest your account in securities which are available on Fidelity or Schwab's platform. We will make recommendations and provide advice on our proprietary investment products.

**Conversation Starters:** *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

### What Fees Will I Pay?

**Description of Principal Fees & Costs:** The annual fees charged for our asset management services are typically 1% of the client's asset under management. The fees are charged based on the value of assets under management and can be billed either in advance or arrears on a quarterly calendar basis and calculated based on the fair market value of your account as of the last business day of the previous billing period.

5T also receives a 1% management fee as the General Partner of the 5T Wealth Partners, LP. For more information about our fees please see **Page 6 of our Form ADV Part 2A**. When engaging us for asset management services you will also incur other fees and expenses. The custodian on your account will charge you transaction fees for executing trades in your account. You may also be charged management fees by the funds we invest in, within your account. For more details on the other fees and expenses you may incur please see **Page 6 of our Form ADV Part 2A**.

5T provides financial planning and consulting services to those clients seeking those services. For clients who engage 5T for investment advisory services or family office service arrangements, 5T does not charge fees in addition to those outlined above unless the requested work goes beyond the normal scope of services provided. More complicated situations and projects require significant time and/or resources, and 5T may charge an additional hourly fee or an annual fixed fee (paid in monthly installments). These fee arrangements are all discussed with the client and approval received prior to any fees charged.

When consulting services are provided on an hourly basis, the total amount of fees will vary depending upon the circumstances. Our hourly fees range between \$200 and \$450 (depending upon the investment advisor or administrative

representative working with you). As a result, there is a wide range in the amount of the fees that you may incur compared to other clients. Hourly fees and estimates of the number of hours required to complete projects are established after a review of the client financial situation; reporting needs and complexity of the relationship (for example, privately held entities, number of brokerage and bank accounts, and philanthropic efforts and family generational considerations). Hourly fees are charged and invoiced in advance on a quarterly basis. All fees are due upon presentment of the invoice, quarterly invoices are mailed to clients for payment with an outline of services provided, hours spent on the projects and total fee due.

Fixed and hourly service arrangements can be terminated by either party upon receipt of written communication to 5T. When services end, you are required to pay for services rendered up to the time of termination and an invoice will be issued. If fees are paid in advance, a prorated invoice for services rendered up until the time of termination will be issued upon receipt of the termination communication and a refund issued, if appropriate. For more information on additional fees, please see **Page 8 of our Form ADV Part 2A**.

**Additional Information:** You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**Conversation Starters:** *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

### **What Are Your Legal Obligations to Me When Acting as My Investment Adviser? How Else Does Your Firm Make Money and What Conflicts of Interest Do You Have?**

**Standard of Conduct:** When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money may create some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.

Here are some examples to help you understand what this means - When we provide asset management services, we will ask that you establish an account with Fidelity and Schwab to maintain custody of your assets and to effect trades for your account. Our recommendation to use Fidelity and Schwab is not based solely on your interest of receiving the best execution possible. We also recommend Fidelity and Schwab because they provide us with research, products and tools that help us manage and further develop our business operations. As a result, we do not have to pay for such benefits, which save us money; however, these arrangements create a conflict of interest. See **Page 8 of our Form ADV Part 2A** for more information about our arrangements with Fidelity and Schwab. We actively manage our own personal accounts while at the same time managing your accounts and other client accounts. This creates different conflicts of interest for which we have developed procedures to mitigate and control for those conflicts. For more information see Item **7 of Form ADV Part 2A**. We operate a private investment fund, 5T Wealth Partners, LP which pays us management fees. Recommending that you invest in this fund creates a conflict of interest due to the potential for additional revenue if you invest in the fund.

**Additional Information:** For more information about our conflicts of interests and the ways we are compensated please see **Page 7 of our Form ADV Part 2A**.

**Conversation Starters:** *How might your conflicts of interest affect me, and how will you address them?*

### **How Do Your Financial Professionals Make Money?**

**Description of Salary/Payment of IARs:** We compensate our investment adviser representatives with a flat salary not dependent on the level of revenue they generate for the firm.

### **Do You or Your Financial Professionals Have Legal or Disciplinary History?**

No neither the firm, nor our investment adviser representatives have a legal or disciplinary history to report. You can look up more information about us and our investment adviser representatives at <https://www.investor.gov/CRS>.

**Questions to Ask Us:** *As a financial professional, do you have any disciplinary history? For what type of conduct?*

### **Additional Information About 5T**

Additional information about us and a copy of this relationship summary are available on the Internet at [www.5TWealth.com](http://www.5TWealth.com). You can also find our disclosure brochures and other information about us at <https://adviserinfo.sec.gov/firm/summary/112552>. If you have any questions or want an up-to-date copy our Form ADV Part 2A disclosure brochure and/or this relationship summary, we can be reached by phone at (707) 224-1340.

**Questions to Ask Us:** *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*