

# Form ADV, Part 3: Client Relationship Summary (CRS)

R&R Financial Planners, Inc (R&R) is an investment adviser registered with the US Securities and Exchange Commission. Our investment advisory services and fees can differ from those of a broker-dealer, and it is important for you to understand those differences. You can conduct research on firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which provides free and simple tools and educational materials for you. *Some of the services and descriptions below may not apply to all clients.*

**What investment services and advice can you provide me?** We offer investment advisory and financial planning services to investors, namely discretionary portfolio management tailored to your investment goals.

As a client, we will work with you to understand your personal financial situation and help you determine your investment goals. Next, we will provide a portfolio recommendation designed to help you achieve those goals. We're a discretionary investment adviser, so we'll have the authority to make investment decisions in your portfolio on your behalf and on an ongoing basis as long as you are a client. We'll monitor your portfolio regularly and make adjustments as needed. If market conditions warrant it, we may also engage in defensive strategies in an effort to minimize downside risk. We will also contact you regularly to discuss your portfolio and our capital markets views. You'll also receive regular communications to help keep you informed. Your portfolio will typically be invested in stocks, bonds and/or cash. However, we may also utilize exchange-traded funds, exchange-traded notes, mutual funds, options, or other security types depending on our capital markets views or circumstances related to you or your account. Many of our offerings have minimums, which vary by account, strategy and asset class.

## **Conversation Starters:**

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

You can find more information about our business and services from our Firm Brochures (Form ADV, Part 2A), which are available at <https://adviserinfo.sec.gov/firm/brochure/113291>.

## **What fees will I pay?**

You'll pay a fee based on the value of the assets we manage for you, which is calculated as an annualized percentage of NAV calculated on a daily or quarterly basis. If you establish a relationship with us to manage multiple accounts, accounts will be combined to determine the net asset value. The annual fee for accounts is based on the following tiered fee structure (Lower fees may apply):

<u>Account Size</u>	<u>Annual Fees</u>
\$0.00 to \$100,000.00	2.35%
\$100,000.00 to \$250,000.00	2.00%
\$250,000.01 to \$500,000.00	1.75%
\$500,000.01 to \$1,000,000.00	1.50%
Over \$1 million	1.00%

## **Conversation Starter:**

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. You can find more information about our business and services from our Firm Brochures (Form ADV, Part 2A), which are available at <https://adviserinfo.sec.gov/firm/brochure/113291>.

Given that our advisory fee is based on total assets we manage for you, we have an incentive to encourage you to increase the amount of assets under our management. You will also generally pay trading commissions or fees to third party brokerage firms we utilize to custody and execute trades for your account. Should we invest in exchange-traded funds or notes, you will pay fees, generally in the form of an expense ratio to those issuers. Other services we may offer to you through RNR Securities, LLC or other parties may charge you separate fees, which vary.

**SEI wrap program annual fees are as follows:**

<u>Account Value</u>	<u>SEI Fee</u>	<u>R&amp;R Fee</u>	<u>Total Client Fee</u>
Under \$1million	0.01% - 1.5%	1%	1.01% to 2.5%
\$1 million - \$3 million	0.01% - 1.5%	0.8%	1.01% to 2.3%
Over \$3 million	0.01% - 1.5%	0.6%	1.01% to 2.1%

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Insurance Products broker commissions and agent fees are as follows:

<u>Product</u>	<u>Policy Year</u>	<u>Comms</u>		<u>Fees</u>		<u>Total</u>
General Life Insurance	1	55%	+	0%	=	55%
	2*	3%	+	7%	=	10%
	3-4	3%	+	4.5%	=	8%
	5-10	1%	+	2%	=	3%
	11-15	0%	+	2%	=	2%
	16+	0%	+	1%	=	1%
FLEX: Paid Up Additions Rider & Combo Rider	1	0%	+	3%	=	3%
	2+	0%	+	2%	=	2%
Level Term Riders - 10/15/20/30 year	1	44%	+	0%	=	44%
	2-4	2%	+	0%	=	2%
	5-10	0%	+	2%	=	2%
	11+	0%	+	1%	=	1%
Custom Term Rider	1	55%	+	55%	=	110%
	2-4	2%	+	4%	=	6%
	5-15	0%	+	2%	=	2%
	16+	0%	+	1%	=	1%

## What are your legal obligations to me when acting as my investment adviser?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. The following are some examples to help you understand what this means:

### Conversation Starter:

- How might your conflicts of interest affect me, and how will you address them?

<b>Conflict of Interest</b>	<b>Description of Conflict of Interest</b>
Employee personal account trading	When employees invest for their own accounts, conflicts of interest can arise between the trades we place for clients and the trades employees place in their own accounts.
Employee personal accounts managed by R&R	When we manage an employee's personal account, conflicts of interest can arise between the trades we place for client and employee accounts. At no time will proprietary account transactions be placed in any manner such that an employee could benefit at the expense of a client.

You can find more information about our conflicts of interest from our Firm Brochures (Form ADV, Part 2A), which are available at <https://adviserinfo.sec.gov/firm/brochure/113291>.

## How do your financial professionals make money?

The financial professionals responsible for the investment decisions regarding your account are compensated by a percentage of fees collected from your account. The financial professionals responsible for introducing our services to you are compensated based on the total value of assets you entrust to our management. We receive compensation from third parties for selling their products and for ongoing servicing. In addition, compensation is paid to registered representatives dually licensed with RNR for commissions related to variable annuities, REITS and mutual funds.

### Conversation Starters:

- As a financial professional, do you have any disciplinary history? For what type of conduct?
- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?

## Do you or your financial professionals have any legal or disciplinary history?

Yes, we welcome you to visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research our firm and financial professionals.

Please visit our website at [www.randrfinancialplanners.com](http://www.randrfinancialplanners.com) for more information about our services or call us at (800) 675-8851 to request up-to-date information or a copy of the relationship summary.