

Cain Capital, L.L.C.

Form CRS-Customer Relationship Summary
March 2023

Introduction

Cain Capital, L.L.C. is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment adviser, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to high net worth individuals through separate accounts and private funds tailored to specific markets and sectors. We select private investment opportunities specifically for you based on your objectives and risk tolerance. We are not accepting any new clients or investors at this time.

As part of our standard service, when we help you select outside managers, we perform regular reviews which include **monitoring** the performance of investments in your account. We will also report your holdings, the valuations of your investments and the transactions during the period.

We take **discretionary authority** of your account which means that we do not have to obtain your consent before determining the type, amount or timing of purchases and sales in your account(s). We also have the ability to engage or terminate outside managers who are providing you with their investment advice and will work with you through a limited power of attorney on behalf of each Partnership Agreement.

Limited Investment Offerings: The investment strategies we implement for you include separate accounts, private issues and single- purpose private vehicles. Our offerings are closed to new clients and investors.

Account Minimums: Our minimum investment for non-pooled investments is \$1 million. The minimum investment for our pooled investment opportunities is dependent upon the underlying individual investment. We can waive account size and minimum investment requirements at our discretion.

Additional information. Please see Form [ADV, Part 2A](#) brochure Items 4, 7, 8, 12 & 13.

Conversation Starter: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

For our “family office” investment advisory services we charge a fixed fee quarterly in advance. Some of our private funds pay us (or one of our affiliates) a percentage of profits after a limited partner’s initial investment is returned. Fees paid to our firm for investment advisory services are separate and distinct from additional fees and expenses charged to your accounts and investments, such as brokerage, custodial, trading, account maintenance, costs of the investment and related fees.

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Additional Information. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Please see Items 5,6 & 12 in our Form [ADV, Part 2A](#).

Conversation Starter: Help me understand how these fees and costs might affect my investments. If I give you \$1 million to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we are required to act in your best interest and will not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means: when we collect performance-based fees, it provides us with a potential incentive to recommend riskier investments than we might otherwise recommend. In addition, to the extent that different funds and accounts, with similar strategies, have differing fees, we are incentivized to favor funds or accounts paying higher fees.

Conversation Starter: How might your conflicts of interest affect me, and how will you address them?

Additional information. Please see Form [ADV, Part 2A](#) brochure and other applicable documents.

How do your professionals make money?

Our personnel receive a salary and a discretionary bonus based on individual performance and the success of the firm.

Do your financial professionals have legal or disciplinary history?

No. For more information, visit [Investor.gov/CRS](https://investor.gov/crs) for a free and simple search tool to research us and our financial professionals.

Conversation Starter: As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

If you have any questions about our investment advisory services or if you wish to request a copy of the relationship summary, please contact us at hhennesy@caincapital.com. Additional information about us is also available on the SEC's website at [AdviserInfo.sec.gov](https://adviserinfo.sec.gov). You can also call us at (972) -685-1799 for up-to-date information and request a copy of the relationship summary.

Conversation Starters: Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?