

**RICHARD BROTHERS, FINANCIAL ADVISORS– Form CRS**

**RICHARD BROTHERS, FINANCIAL ADVISORS** (“we”, “our” or “us”) is registered with the U.S. Securities and Exchange Commission (“SEC”) as an investment adviser. Richard Brothers, Financial Advisors is affiliated with Richard Brothers Securities a registered broker dealer, member FINRA and SIPC. A copy of its Form CRS is available [here](#). Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS). The site also provides educational materials about broker-dealers, investment advisers and investing. Information in text boxes below are intended to be conversation starters for you to have with us and are required by the instructions to Form CRS.

*What investment services and advice can you provide me?*

We provide investment management services and make available financial planning and consulting services to individuals and their trusts and estates (our “retail investors”). We refer to our primary service as the Program or the Advisory Program throughout our Form ADV Part 2A. Program clients are generally required to open accounts through Pershing, LLC. We provide ongoing monitoring and review of Program accounts. We typically manage Program accounts on a discretionary basis, which means we have the authority to buy and sell investments in your account without speaking to you prior to doing so. You can place reasonable restrictions on the securities that we buy by notifying us, in writing. Alternatively, we may agree to a non-discretionary arrangement where you will make the ultimate decision regarding the purchase or sale of investments.

We also provide limited non-wrap fee non-discretionary advisory services upon request of certain clients. We also provide retirement plan consulting services where we assist sponsors of retirement plans with the selection and/or monitoring of investment alternatives (generally open-end mutual funds) from which plan participants can choose in self-directing the investments for their individual accounts. You can also engage us to provide you with discretionary investment advisory services through our Variable Annuity Advisory Program. To the extent specifically requested by you, we may provide financial planning and/or consulting services on a stand-alone basis.

We generally require new clients place \$250,000 under our management, subject to our discretion and we generally require a minimum annual fee of \$2,000.

We do not limit the scope of the universe of securities that we use in managing client accounts, but we most commonly use mutual funds and exchange traded funds (ETFs) and Pershing may only make available certain investments to you or us. For more detailed information about our Advisory Business and the Types of Clients we generally service, please See Items 4 and 7, respectively in our [Form ADV Part 2A](#).

<i>Given my financial situation, should I choose an investment advisory service? Why or why not?</i>
<i>How will you choose investments to recommend to me?</i>
<i>What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?</i>

*What fees will I pay?*

We primarily provide discretionary and non-discretionary investment management services through the Program. The current fee is negotiable, depending on various factors, but will not exceed 2.00%. We have a minimum fee of \$2,000.00 per year and the fee is paid quarterly in advance. We charge a flat rate of \$500.00 per year for limited non-wrap fee non-discretionary advisory services. This fee is paid quarterly in advance.

Pershing and other account custodians charge brokerage commissions and/or transaction fees for effecting securities transactions. In addition, your assets can be invested in mutual funds and ETFs and potentially other pooled investments. You will bear your pro rata share of the investment management fees and other fees of these funds, which are in addition to the fees you pay us. These fees and expenses are described in each fund’s prospectus and potentially include a management fee, distribution fee (i.e., rule 12b-1 fee), and other fund expenses. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments

over time. Please make sure you understand what fees and costs you are paying. For more detailed information about our fees and costs related to our management of your account, please See Item 5 in our [Form ADV Part 2A](#).

*Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

*What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?*

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- \* We may recommend a particular custodian from whom we receive support services. This presents a conflict of interest, because our receipt of their support make us more inclined to continue using and recommending them.
- \* We may recommend rollovers out of employer-sponsored retirement plans and into Individual Retirement Accounts that we manage for an asset-based fee. If we don't currently manage your account held with your employer's plan, this will increase our compensation.
- \* Certain representatives of our firm are registered representatives of Richard Brothers Securities, Inc. or as licensed insurance agents or as both. The recommendation by one of our representatives to purchase a securities or insurance product presents a conflict of interest as the receipt of commissions provides them with an incentive to recommend investment products. No client is under any obligation to purchase any securities or insurance commission products from one of our representatives. Clients may purchase these products through other unaffiliated broker-dealers or insurance agents.

*How might your conflicts of interest affect me, and how will you address them?*

For more detailed information about our conflicts of interest, please review Item 4, 11 and 12 of our [Form ADV Part 2A](#).

*How do your financial professionals make money?*

Our financial professionals are compensated on a salary basis. Our equity owners, who are also financial professionals, stand to receive a share of the profits of the firm.

*Do you or your financial professionals have legal or disciplinary history?*

No. We encourage you to visit [www.Investor.gov/CRS](http://www.Investor.gov/CRS) to research our firm and our financial professionals.

*As a financial professional, do you have any disciplinary history? If so, for what type of conduct?*

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Additional information about our firm is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You may contact our Chief Compliance Officer, Randall Richard at any time to request a current copy of your Form ADV Part 2A or our *relationship summary*. Our Chief Compliance Officer may be reached by phone at 207-347-2424.

*Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*