

EMBER L. FLACK, JD, CFP®, CLU, ChFC
Wealth Planning & Management

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RELATIONSHIP SUMMARY

Ember L. Flack, JD, CFP, CLU, ChFC is an Investment Adviser registered with the Securities and Exchange Commission. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

“What investment services and advice can you provide me?”

Ember L. Flack, JD, CFP, CLU, ChFC (“Adviser”) offers investment advisory services to retail investors. Advisory services include financial planning consultation and analyses, which may include a net worth statement, cash flow evaluation, education funding analyses, retirement planning alternatives, investment policy analyses, life insurance needs assessments, disability income protection strategies, long term care risk evaluation, and creation of an Action Plan, or any combination of these elements. Advisory services may further include estate plan evaluation, asset protection analyses, qualified retirement plan evaluation, executive benefit analyses, retirement income distribution strategies, and Required Minimum Distribution analyses for tax deferred investments, in addition to investment management consultation. Adviser does not monitor client investments outside the scope of financial plan Reviews. Adviser does not accept investment discretion; the retail investor makes the ultimate decision regarding the purchase or sale of investments. Adviser does not make available or offer advice with respect to proprietary products. Adviser does not define a fixed minimum net worth to consider an engagement, and establishes investment accounts as small as \$100,000. More detailed information about Adviser’s services may be found in its Firm Brochure available upon request, and as filed with the Securities and Exchange Commission.

Conversation Starters: consider asking a financial professional any of the following questions about its relationships and services:

- (i) “Given my financial situation, should I choose an investment advisory service? Why or why not?”
- (ii) “How will you choose investments to recommend to me?”
- (iii) “What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”

“What fees will I pay?”

Fees for financial planning consultation and analyses depend on the complexity of a Client’s situation and scope of services provided. Fixed fees for Financial Plan analyses and Financial Plan Updates range from \$950 to \$10,000, plus any out-of-the-ordinary reimbursable expenses. An hourly fee of \$250 per hour may be agreed upon for special situations involving highly complex estates or financial issues requiring advanced calculations. Investment management annual fees are as follows: 1.40% for an account size up to \$250,000, 1.05% for the next \$250,000, .70% for the next \$500,000, .60% for the next \$1 million, and .50% for that portion of an account over \$2 million. More detailed information about Adviser’s fees may be found in its Firm Brochure, available upon request, and as filed with the Securities and Exchange Commission.

“Help me understand how these fees and costs might affect my investments. If I give you \$100,000 to invest, how much will go to fees and costs, and how much will be invested for me?” In this example, your quarterly fee for investment management services would be $1.4\% \times \$100,000 \times 25\% = \$350$, paid in arrears at the end of that quarter. If the account increased in value by \$10,000 at the end of the following quarter, your quarterly fee for investment management services would be $1.4\% \times \$110,000 \times 25\% = \$385$. On the other hand, if the account declined in value by \$10,000 at the end of the following quarter, your quarterly fee for investment management services would be $1.4\% \times \$90,000 \times 25\% = \$315$. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

“What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?”

When Adviser acts as your investment adviser, she must act in your best interest and not put Adviser’s interest ahead of yours. At the same time, the way Adviser makes money creates some conflicts with your interests. You should understand and ask Adviser about these conflicts because they can affect the investment advice provided to you. Ask the following questions: “How might your conflicts of interest affect me, and how will you address them?” Here are some examples to help you understand what this means. Ms. Flack is a licensed life and health insurance agent and holds contracts with various insurance companies. Clients may be invited to implement insurance recommendations through Ms. Flack, but they are never obligated to do so. Additionally, Ms. Flack is an attorney and is licensed to practice law in Texas, New York and before the United States Supreme Court. Advisory services do not include legal advice.

Adviser does not offer proprietary products, does not receive third-party payments, does not participate in revenue-sharing, or trade from Adviser’s own accounts. More detailed information about Adviser’s conflicts of interest may be found in its Firm Brochure, available upon request, and as filed with the Securities and Exchange Commission.

“How do your financial professionals make money?”

Adviser does not compensate other financial professionals. Administrative employees are paid by salary.

“Do you or your financial professionals have legal or disciplinary history?”

No. Visit Investor.gov/CRS for a free and simple search tool to research Adviser. When considering doing business with a financial professional, ask “As a financial professional, do you have any disciplinary history? For what type of conduct?”

More Information? “Who is my primary contact person?”

A retail investor can find additional information about advisory services offered by Ember L. Flack, JD, CFP, CLU, ChFC in its Firm Brochure, available upon request, and as filed with the Securities and Exchange Commission. Contact Adviser at ember@emberlflack.com, or call Ms. Flack by direct-dial, 214-373-4781 to request a duplicate copy of the Firm Brochure or Relationship Summary, or to discuss any questions or concerns you may have.