Introduction

Quest Capital Management, LLC is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment adviser, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors as Wealth Management Services, combining Financial Planning and Investment Management, or each separately. Both our Investment Management and Financial Planning services are customized to your needs and risk tolerance. You may choose to give us discretionary authority on your account so we can determine what securities to buy or sell without your prior approval. If your account is non-discretionary, you are responsible for communicating your own trading decisions. We also have access to third party managers in some of our programs. We continuously monitor your account(s) and will meet with you at least annually, or more frequently upon your request.

Requirements to open and maintain an account: Raymond James & Associates, Inc. ("RJA") has account programs with unique minimum investment requirements ranging in size. You may specify assets or sectors you do not wish us to trade.

Additional information. Please see Form ADV, Part 2A brochure (Items 4, 5 and 16).

***Conversation Starters*: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

What fees will I pay?

The initial Financial Planning fee is a flat rate for the first year based on the complexity of your needs. After the initial year, the annual renewal fee to maintain financial planning service will be determined and is paid in advance in quarterly payments as are all asset-based (advisory) fees or wrap fees. All of our investment management accounts are wrap accounts, where you pay one bundled fee that includes investment management services and transaction costs. Wrap fees are often higher than paying investment management fees and transaction fees separately, especially if there are infrequent trades in your account. Wrap fees are based on the value of your accounts we are managing. The more assets in your account, the more you will pay in fees, so we have an incentive to encourage you to increase the assets in your account.

Additional fees will depend on the program you choose for your account(s) and will include any custodian charges or fees to third party managers. Money market, mutual fund and ETFs all charge internal fees that are paid by the fund before your position is valued.

Additional Information. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Please see Form ADV, Part 2A brochure (Items 5 and 7) and the Quest and RJA Wrap Program Brochures.

Conversation Starters: **Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. As a convenience to you and as part of our financial planning services to review your insurance needs, some of our financial professionals are insurance agents. When they recommend insurance products to you, this creates a conflict of interest between our interests and yours because we have incentive to recommend these insurance products based on the additional income they generate. Additionally, we pay RJA for all transaction fees incurred in accounts we manage in a wrap program we sponsor. This creates a potential conflict with your interests since we have an incentive to trade less in order to minimize the amount we pay RJA. We mitigate this by adhering to our fiduciary duty and standards of conduct which require us to manage our relationship with you in your best interest.

Conversation Starters: **How might your conflicts of interest affect me, and how will you address them?**

Additional information. Please see Form ADV, Part 2A , Items 4 and 12 and the Quest Wrap Program Brochure.

How do your professionals make money?

Our professionals are paid salaries and receive discretionary bonuses based on individual job performance, depending on our profitability from year to year.

Do your financial professionals have legal or disciplinary history?

No. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starters: **As a financial professional, do you have any disciplinary history? For what type of conduct?**

Additional Information

For additional information about our services, see our website: www.questadvisor.com. If you would like additional, up-to-date information or a copy of this disclosure, please call: 214-691-6090

Conversation Starters: **Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**