

FORM CRS FOR INVESTMENT ADVISERS

Portfolio Advisory Group, Inc.
March 26, 2026

We are registered with the Securities and Exchange Commission as an investment adviser. We are not a broker-dealer, nor are we or our financial professionals affiliated with one. We invite you to read this brief Relationship Summary in conjunction with our Form ADV brochure, which provides more detailed information about our advisory services. Investment advisory and brokerage services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at investor.gov/CRS. This site also provides educational materials about broker-dealers, investment advisers and investing.

What investment services and advice can you provide me?

Our firm provides investment advisory services, investment consulting services and financial planning services. We invest clients' assets based on the client's individual needs utilizing investment guidelines and objectives for each client on both a discretionary and non-discretionary basis. Clients can, as a part of their investment guidelines, impose restrictions on investing in certain securities and types of securities. We monitor client portfolios on an ongoing basis and conduct formal reviews at least quarterly. Financial planning accounts are generally reviewed annually if requested by the client. Investment consulting accounts are generally reviewed as per the client agreement. Discretionary authority allows us to make all investment decisions without consulting with the client, subject to written investment guidelines. Non-discretionary services are offered but in such cases the investor makes the ultimate buy/sell decisions, and all account transactions will be executed only in accordance with the investment advisory agreement. Our firm does not impose a minimum account size for opening or maintaining an account.

More detailed information about our services is available in our Form ADV disclosure brochure, which is available at: <https://adviserinfo.sec.gov/firm/summary/116011>

Questions you might ask: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

We are compensated for our investment advisory services based on a percentage of assets under management and by hourly charges. We charge clients an annual fee based on a percentage of the total value of the assets in your account. This fee is based on our fee schedule detailed in our Form ADV Part 2A brochure. Generally, fees are charged quarterly in arrears based on the account's value at the end of the quarter multiplied by one-quarter of the annual fee. We also charge at an hourly rate financial planning services and investment consulting. The broker-dealer or custodian may also charge your account custodial fees, retirement account fees, trust fees, exchange fees, commissions and other fees and charges. You may also incur fees and expenses charged by investment companies for mutual funds, exchange traded funds and unit investment funds. These fees are in addition to our fees. Be aware that asset-based fees create a conflict because the adviser has an incentive to encourage the investor to increase assets in his or her account(s) and to prevent withdrawal of assets in the account.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand

what fees and costs you are paying.

More detailed information about our fees and your other costs is available in our Form ADV disclosure brochure, which is available at: <https://adviserinfo.sec.gov/firm/summary/116011>

Questions you might ask: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means:

Our firm and financial professionals in some instances invest in the same securities that are recommended to clients.

More detailed information about conflicts of interest is available in our Form ADV disclosure brochure, which is available at: <https://adviserinfo.sec.gov/firm/summary/116011>.

Questions you might ask: How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Financial professionals are compensated with a base salary and an annual bonus. Financial professionals are not compensated based on the amount of client assets that they service, revenue derived from the services or recommendations.

Do you or your financial professionals have legal or disciplinary history?

No, neither our firm nor any of our financial professionals have any legal or disciplinary history. Visit investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Questions you might ask: As a financial professional, do you have any disciplinary history? For what type of conduct?

You can find more information about our advisory services and access another copy of this Relationship Summary and Form ADV Brochure at <https://adviserinfo.sec.gov/firm/summary/116011>. You can also contact us at (703) 461-9193 if you have questions or want another copy of this Relationship Summary.

Questions you might ask: Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Whom can I talk to if I have concerns about how this person is treating me?