

Wilhelm Financial Services, PLLC
Form CRS: Client Relationship Summary
March 2025

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| Introduction | <p>Wilhelm Financial Services, PLLC (“WFS” or “Adviser” or the “Firm”) is a registered investment advisor with the Securities and Exchange Commission (SEC). Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</p> |
| What investment services and advice can you provide me? | <p>WFS provides portfolio management, financial planning and asset tracking services to individuals and high-net worth individuals on a non-discretionary basis. As part of our services, we create asset allocations, help clients evaluate and choose mutual funds and other publicly traded securities to implement their asset allocations, assist them in making reasonable rate of return assumptions to use in the financial planning process, and monitor the performance of their asset allocations. WFS is willing to accept a limited power to trade securities with prior consent. This allows WFS to place trades for the client after receiving written or verbal instruction. Our engagement will continue until you notify us otherwise in writing. We also meet with you at least annually, or more frequently, depending on your needs. WFS does not usually accept investment management clients with account sizes of less than \$3 million. WFS can and does make exceptions to the account size minimum.</p> <p>For additional information about our firm, the services we provide, who we serve, and any relevant limitations can be found in Item 4 and Item 7 of our Form ADV Part 2A brochure, a copy of which you should have received.</p> <p>Conversation Starters. Ask your financial professional:</p> <ul style="list-style-type: none"> • <i>Given my financial situation, should I choose an investment advisory service? Why or why not?</i> • <i>How will you choose investments to recommend to me?</i> • <i>What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?</i> |
| What fees will I pay? | <p>For investment management services, WFS charges a percentage range between 0.10% to 1.00% per annum based on the assets under management. Clients are billed at the beginning of each quarter for that quarter’s proportional fee. The fee is based on the quarters beginning account value, which is the ending balance on last day of December, March, June, and September. This presents a conflict of interest as we are financially incentivized to encourage you to place more assets in your advisory account as you will pay more in advisory fees.</p> <p>In addition to our advisory fee, you will also be responsible for third party manager fees, custody fees, account administrative fees, fees and expenses related to mutual funds and exchange-traded funds and applicable securities transaction fees.</p> <p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> <p>For more detailed information about the fees you will pay, please refer to Item 5 of our Form ADV Part 2A brochure, a copy of which you should have received.</p> |

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| | <p>Conversation Starter. Ask your financial professional:</p> <ul style="list-style-type: none"> • <i>Help me understand how these fees and costs might affect my investments. If I give you \$100,000 to invest, how much will go to fees and costs, and how much will be invested for me?</i> |
| <p>What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</p> | <p>When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations we provide you. Here is an example to help you understand what this means:</p> <ul style="list-style-type: none"> • WFS receives free research as well as other newsletters, from Charles Schwab & Co. ("Schwab). Because most of WFS' clients' assets are at Schwab, WFS is often able to negotiate lower commissions, fees and margin interest rates. In effect we are using the commissions our clients pay to receive a benefit from Schwab because we do not have to produce or pay for the research or newsletters. We believe the research benefits our clients because we use the research to assist them with their investments. This can pose as a potential conflict of interest as it creates an incentive to recommend a broker-dealer based on our interest in receiving the research or other products or services, rather than on our client's interest in receiving most favorable execution. <p>For additional information, please see our Form ADV Part 2A.</p> <p>Conversation Starter. Ask your financial professional:</p> <ul style="list-style-type: none"> • <i>How might your conflicts of interest affect me, and how will you address them?</i> |
| <p>How do your financial professionals make money?</p> | <p>Bret Wilhelm as the owner and only member of WFS collects draws based on the Firm's profits in lieu of a traditional salary. Additionally, the received compensation is based on assets associated with client accounts. This presents a potential conflict of interest in that Mr. Wilhelm is incentivized to encourage you to increase the amount of assets in your account(s) managed by the Firm or to otherwise transition accounts/assets to our management.</p> |
| <p>Do your financial professionals have legal or disciplinary history?</p> | <p>No. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.</p> <p>Conversation Starter. Ask your financial professional:</p> <ul style="list-style-type: none"> • <i>As a financial professional, do you have any disciplinary history? For what type of conduct?</i> |
| <p>Additional Information</p> | <p>For additional information about our services or to request a copy of Form CRS, please contact us at: 2903 Benjamin Ct SE, Olympia, WA 98501, via telephone at (360) 790-5757 or via email at wfspllc@comcast.net.</p> <p>Conversation Starter. Ask your financial professional:</p> <ul style="list-style-type: none"> • <i>Who is my primary contact person?</i> • <i>Is he or she a representative of an investment-adviser or broker-dealer?</i> • <i>Who can I talk to if I have concerns about how this person is treating me?</i> |