

Form ADV Part 3: Relationship Summary

Millennium Investment and Retirement Advisors, LLC (also doing business as MIRA and Millennium)

Introduction

Millennium Investment and Retirement Advisors, LLC (“Millennium Investment and Retirement Advisors, LLC” or “we”) is an investment adviser registered with the U.S. Securities and Exchange Commission. We offer our clients investment advisory services. Clients should understand that the services we provide and fees we charge are different than those of a broker-dealer, and that it is important to understand the difference between the two. Free and simple tools are available to research firms and financial professional at <https://www.investor.gov/CRS>, which also provides educational materials about investment advisers, broker-dealers and investing.

What Investment Services and Advice Can You Provide Me?

Description of Services: Millennium Investment and Retirement Advisors, LLC offers investment advisory services to retail investors. Asset Management Services: We provide asset management services which involves us managing and trading your designated account(s). We will discuss your investment goals and design a strategy to try and achieve your investment goals. We will continuously monitor your account when providing asset management services and contact you at least annually to discuss your portfolio. When engaging us for asset management services, you can choose whether you'd like us to provide services on a **discretionary** basis (we will have the authority to determine the type and amount of securities to be bought or sold in your account) or a **non-discretionary basis** (we will have to confirm any trades in your account with you before we place them). For more information about investment authority, please see **Item 16 of Form ADV Part 2A**. Hourly Planning Engagements: We provide hourly planning services for clients who need advice on a limited scope of work. Retirement Plan Participant Advice: If your retirement plan utilizes our Retirement Plan Participant Advice Service, we are available at your request to provide one-on-one advice to you as a retirement plan participant regarding your investment options under the plan. Please see **Item 4 of Form ADV Part 2A** for the complete description of our services.

Limited Investment Offerings: We do not primarily recommend one type of security to clients. Instead, we recommend investment portfolios designed to be suitable for each client relative to that client's specific circumstances and needs. However, we are limited in investment selection in that we can only invest your account in securities which are available on your custodian/broker-dealer's platform. When providing you services, we do not recommend or offer advice on any proprietary products.

Account & Fee Minimums: We do not have a minimum in order to open an account managed by us.

Conversation Starters: *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What Fees Will I Pay?

Description of Principal Fees & Costs: Fees charged for our Asset Management services are charged based on a percentage of assets under management, billed in advance as of the last business day of the previous billing period or billed in arrears as of the last business day of the current billing period, on a quarterly calendar basis. The annual fee for asset management services is 1.00%. Because our fee is based upon the value of your account, we have an incentive to recommend that you increase the level of assets in your account. You will also incur other fees and expenses. The broker-dealer/custodian on your account will charge you transaction fees for executing trades in your account. You will also be charged internal fees and expenses by the funds we invest in within your account. Hourly Planning Engagements are billed at an hourly rate of \$150- \$250. This fee is negotiable. For our Retirement Plan Participant Advice Service, there is no direct charge to the plan participant; rather, we charge the retirement plan an investment advisory fee.

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information about the fees we charge and the other fees and expenses you will incur, please see **Item 5 of Form ADV Part 2A**.

Conversation Starters: *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What Are Your Legal Obligations to Me When Acting as My Investment Adviser?
How Else Does Your Firm Make Money and What Conflicts of Interest Do You Have?**

Standard of Conduct: When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. 1) To the extent we recommend you roll over your account from a current retirement plan to an individual retirement account ("IRA") managed by us and subject to our asset-based investment advisory fees, this is a conflict of interest because we have a financial incentive to recommend that you move your IRA to us even if it is not in your best interest. 2) When we provide asset management services, we will ask that you establish an account with Fidelity Brokerage Services or Charles Schwab & Co, Inc. to maintain custody of your assets and to effect trades for your account. They provide us with research, products and tools that help us manage and further develop our business operations that we do not pay for. 3) We actively manage our own personal accounts while at the same time managing your accounts and other client accounts, which creates a conflict of interest. 4) Our investment adviser representative is an insurance agent and real estate agent. He may buy and sell, for compensation, various insurance and real estate services. He has a conflict of interest because of the potential for additional revenue. See **Item 10, 11 and 12** of **Form ADV Part 2A**.

Conversation Starters: *How might your conflicts of interest affect me, and how will you address them?*

Additional Information: For more information about our conflicts of interests and the ways we are compensated, please see **Item 5** and **Item 10** of our **Form ADV Part 2A**.

How Do Your Financial Professionals Make Money?

Description of Salary/Payment of IARs: For IRAs and standard investment accounts owned by a couple or individual clients, we typically charge a percentage of assets (asset-based pay) each quarter of about one quarter of one percent. This means if the client's account balance falls, our firm's pay declines. We then share a large percentage of the firm's revenue with the adviser that solicited the individual client.

For defined contribution and defined benefit plans, the firm is compensated both 1) based on assets and 2) also more often based on a flat fee the plan sponsor agrees to pay us. The firm passes to our related investment adviser representative that solicited the 401k/403b/DB plan a large percentage of this fee. Asset-based compensation can create a conflict of interest as it gives representatives an incentive to recommend clients invest more assets due to the potential for increased compensation.

Do You or Your Financial Professionals Have Legal or Disciplinary History?

No. Neither us, nor our investment adviser representatives have a legal or disciplinary history to report. You can look up more information about us and our investment adviser representatives at <https://www.investor.gov/CRS>.

Conversation Starters: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information About Millennium Investment and Retirement Advisors, LLC

Additional information about us and a copy of this relationship summary are available on the Internet at www.miracenter.com. You can also find our disclosure brochures and other information about us at <https://adviserinfo.sec.gov/firm/summary/117868>. If you have any questions or want an up-to-date copy of this relationship summary, we can be reached by phone at 704-743-3335.

Conversation Starters: *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

Exhibit A – Summary of Material Changes

Since the ADV Part 3 (Form CRS) dated March 2023, the following material changes have been made to this Relationship Summary:

<i>Under What Are Your Legal Obligations to Me When Acting as My Investment Adviser? How Else Does Your Firm Make Money and What Conflicts of Interest Do You Have?</i>	As a result of the acquisition of TD Ameritrade, Inc. by Charles Schwab & Co., Inc., Millennium Investment and Retirement Advisors, LLC removed all references to TD Ameritrade, Inc. due to the transition of moving our clients' managed accounts away from TD Ameritrade, Inc. to Charles Schwab & Co., Inc.
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