



FORM ADV PART 3
SEAMANS CAPITAL MANAGEMENT, LLC
RELATIONSHIP SUMMARY
October 2023

Seamans Capital Management, LLC is registered with the Securities and Exchange Commission as an investment adviser. See www.adviserinfo.sec.gov. We provide advisory services rather than brokerage accounts and services. Since the fees charged for investment advisory and brokerage services differ, it is important for our clients to understand their specific charges.

Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing. This document provides a summary of (a) the types of services we offer to retail investors, or individuals who purchase securities for their own personal accounts rather than for an organization, and (b) our fees.

What investment services and advice can you provide me?

We offer the following investment advisory services and accounts to retail investors: investment management services for separately managed accounts and private pooled investment vehicles. Detailed information regarding our services can be found in our Form ADV Part 2A (see Items 4, 7, and 8) by clicking this [link](#).

Account Monitoring: With your agreement and as part of our standard services, we monitor the separately managed accounts and investments in private pooled investment vehicles on a weekly or more frequent basis.

Investment Authority: We manage separately managed accounts and privately pooled investment vehicles on a discretionary basis. We decide which investments to buy or sell for your account. In separately managed accounts you may impose reasonable restrictions on our discretionary authority. Our separately managed account agreements are terminable at any time. Our pooled investment vehicles have limited withdrawal rights.

Investment Offerings: We invest in a small number of select sectors based on their expected societal and financial performance. We focus on public and private investments in essential services and essential technologies, services, or products that people need and use. We offer balanced investments that include global bonds and stocks in sectors expected to outperform the market. We also offer investments focused specifically on natural resources.

Account Minimums and Requirements: We offer separately managed accounts and our private pooled investment vehicles to “Qualified Clients” as described in [Rule 205-3 of the Investment Adviser Act of 1940](#). We require a minimum investment amount for both opening and maintaining a separately managed account and investing in one of our private pooled investment vehicles. Minimums may be waived in our discretion. More detailed information regarding our services can be found in our Form ADV Part 2A (see Items 4 and 7) by clicking this [link](#).

Additional Questions to Ask Your Financial Professional about Relationships and Services

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?

A summary of the principal fees and costs associated with engaging our firm for investment advisory services is included below.

Asset-Based Fees: Payable quarterly in arrears. Since the fees we receive are asset-based, we have an incentive to increase

the assets in your account through investments or additional contributions.

Performance-Based Fees: Payable only by “Qualified Clients” on an annual basis and subject to a “high-water mark,” meaning the fee is only charged on gains above the prior highest value of the account. Performance fees are based on unrealized appreciation in accounts, as well as realized returns.

Other Fees and Costs: Clients also incur additional fees and/or expenses related to their investment advisory services but not paid to our firm. Examples of the most common fees and costs applicable to clients are: custodian fees, brokerage fees, account maintenance fees, fees related to exchange-traded funds, and other transactional fees and product-level fees.

We report all investment results net of our fees to aid our clients in understanding their investment returns. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For detailed information regarding fees and costs, refer to our Form ADV Part 2A (see Items 5 and 6) by clicking this [link](#).

Additional Questions to Ask Your Financial Professional about the Impact of Fees and Costs on Your Investment

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interests and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. In the financial industry there are standard conflicts of interest between clients and advisers. Here are some examples to help you understand what this means. There is a conflict of interest where we seek to reduce our research and administrative expenses by obtaining research and related services from executing broker dealers. The results of such research and other services are used to benefit our clients. The executing broker gets paid for these so called “soft dollar” services by increasing its standard brokerage commission rates. We reduce the likelihood of overcharging our clients to pay for these “soft dollar” services by insisting that in all cases the “soft dollar” brokers do not charge above normal commission rates for execution services. Also, as manager of proprietary funds we receive fees from the funds based on a percentage of client assets under management as well as, for qualified clients, incentive fees based on appreciation in the value of managed assets. This fee structure creates an incentive to engage in portfolio transactions which increase values (and corresponding fees). All transactions are subject to a prior “best interest” analysis designed to put the interests of the investors first. Also we and our affiliates invest independently in portfolio companies and receive from time to time fees from portfolio companies for management services designed to improve performance. All such investments and fees are fully disclosed in the fund offering material. Where a client’s managed account invests in a proprietary fund, no account management fee is separately charged to that account based on that investment. To understand further what potential conflicts exist, refer to our Form ADV Part 2A Item 12 by clicking this [link](#).

Additional Questions to Ask Your Financial Professional about Conflicts of Interest

- **How might your conflicts of interest affect me, and how will you address them?**

How do your financial professionals make money?

Our financial professionals servicing your account(s) are compensated in the form of a salary plus bonus. Salaries are based on industry standard levels of responsibility and seniority. Bonuses are based on overall profitability of the firm and relative contributions of the individual. Bonuses are not directly tied to value of assets or volume of business created.

Do you or your financial professionals have a legal or disciplinary history?

No, our firm and our financial professionals currently do not have any legal or disciplinary history to disclose. Visit investor.gov/CRS for a free and simple tool to research our firm and its financial professionals.

Additional Questions to Ask Your Financial Professional about their Disciplinary History

- As a financial professional, do you have any disciplinary history? For what type of conduct?

You can find additional information about our investment advisory services on our website seamanscapital.com and in [our Form ADV Part 2A, found at www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You may request up-to-date information and request a copy of the relationship summary by calling 781-890-5225.

Additional Questions to Ask Your Financial Professional About Contacts and Complaints

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?