



Bermuda Investment Advisory Services Limited (Now trading as BIAS Investors)

Form CRS Relationship Summary

September 29, 2026

Introduction	Bermuda Investment Advisory Services Limited (trading as BIAS Investors) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.
Relationships and Services	<u>What investment services and advice can you provide me?</u> BIAS Investors is a full-service investment management firm providing dedicated asset management solutions tailored to your investment needs. We primarily manage portfolios on a discretionary basis for individuals, trusts, retirement accounts (pensions), corporations, insurance captives, and other institutions. BIAS Investors attempts to customize each portfolio to your specific risk tolerance, time horizon, and goals. Our investment strategies involve identifying categories of securities that are compatible with your investment objectives, risk tolerance, and other criteria. We will monitor your portfolio daily for performance, compliance with the investment guidelines, and material changes relating to the portfolio. This is offered as part of our standard services. For stocks and bonds, our analysis generally includes a review of the issuer's management, past profits or losses, assets and liabilities, and other factors considered relevant. The minimum asset requirement for our discretionary service is \$500,000. BIAS Investors may waive the account minimum size at its discretion. We also provide portfolio management services in connection with affiliated pooled investment vehicles known as the BIAS Global Portfolios, SPC ("BGP Funds"). The BGP Funds are managed through affiliated entities and may be recommended to certain clients as part of our asset-allocation and investment management process. Because affiliated entities receive management fees and other compensation associated with the BGP Funds, we have financial incentives to recommend affiliated investment products. This creates a conflict of interest. We seek to mitigate this conflict through supervisory oversight, compliance procedures, fiduciary obligations owed to clients and compensation practices that do not reward product sales. Additional information regarding these affiliated products and related conflicts of interest can be found in our Form ADV Part 2A Brochure, including Items 5, 10 and 11. We and certain affiliated entities are under common ownership and common management and participate in revenue-sharing arrangements. These relationships create conflicts of interest because affiliated entities and related persons may benefit financially from services provided to clients and investments in affiliated products. Additional information regarding these relationships and related conflicts is available in Items 10 and 11 of our Form ADV Part 2A Brochure. Conversation starters. Ask your financial professional – • Given my financial situation, should I choose an investment advisory service? Why or why not? • How will you choose investments to recommend to me? • What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?
Fees, Costs, Conflicts, and Standard of Conduct	<u>What fees will I pay?</u> Our fees vary depending on the services you receive. Additionally, the amount of assets in your account affects our advisory fee; the more assets you have in your advisory account, the more you will pay us and thus we have an incentive to increase those assets in order to increase our dollar fee (though you will pay less in percentage terms). Fees are negotiable and are deducted quarterly in advance directly from the Client's custodial account pursuant to a written agreement. You pay our

	fees even if you do not have any transactions and the advisory fee paid to us generally does not vary based on the type of investments selected. The BGP Funds have a separate fee structure. Please also see Items 4, 5, 6, 7 & 8 of our Brochure. Third Party Costs: Some investments (e.g., mutual funds) impose additional fees (e.g., transactional fees and product-level fees) that reduce the value of your investment over time. You may also pay fees to a custodian that will hold your assets (custodial fee schedules available upon request). Additionally, you may pay transaction fees when we buy and sell an investment for your account. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Please also see our Brochure for additional details. Conflicts of Interest: <i>When we act as your investment adviser</i>, we have to act in your best interest and not put our interest ahead of yours. Certain products and services we recommend are affiliated with us. For example, affiliated entities manage the BIAS Global Portfolios, SPC ("BGP Funds"), participate in revenue-sharing arrangements, and may receive management fees, commission revenues and other compensation associated with affiliated products and services. In addition, certain owners, officers and affiliated persons may have financial interests in affiliated entities and affiliated investment products that are recommended to clients. These relationships create conflicts of interest because affiliated entities and related persons may benefit financially from client investments and account relationships. We seek to mitigate these conflicts through supervisory oversight, compliance procedures, fiduciary obligations owed to clients and compensation practices that do not reward product sales. For additional information regarding these conflicts and affiliated compensation arrangements, please see Items 5, 10 and 11 of our Form ADV Part 2A Brochure. Conversation starter. Ask your financial professional – • Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? • What are your legal obligations to me as an investment adviser? • How might your conflicts of interest affect me, and how will you address them?
Disciplinary History	<u>Do you or your financial professionals have legal or disciplinary history?</u> Neither BIAS Investors nor its professionals have any legal or disciplinary history. Visit www.investor.gov/CRS for a free and simple search tool to research us and your financial professionals. Conversation Starter. Ask your financial professional – • As a financial professional, do you have any disciplinary history? For what type of conduct?
Additional Information	If you would like additional or up-to-date information or a copy of this disclosure, please call 441.292.4292. Additional information about our investment advisory services can be found on our website at www.biasinvestors.com. Conversation starter. Ask your financial professional – • Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? • Who can I talk to if I have concerns about how this person is treating me?