

Client Relationship Summary

N.D. Pitman & Co., Inc. (referred to as “we” or “us”) is registered with the U.S. Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it’s important for you to understand the differences. Learn more information about the differences in these short [informational videos](#). If viewing a paper version of this form, please visit [Investor.gov/CRS](#) for links to these videos.

This relationship summary will explain the various services we offer, how we charge for those services, and conflicts of interest that exist when we provide our services. To help you research firms and financial professionals, you can access free and simple tools at [Investor.gov/CRS](#), which also provides educational materials about broker-dealers, investment adviser, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors (“you”). We do not provide brokerage services. The services we offer include:

- **PORTFOLIO MANAGEMENT.** Our service includes accounts managed exclusively by our firm. We monitor your investments on an ongoing basis and offer continuous advice regarding the investment of your funds, based on your investment goals. We generally provide advice on individual equities, bonds, no-load mutual funds, and load-waived mutual funds. Your custodian may limit the types of investments available to you, although this is unlikely. This service includes financial planning.
 - If you grant us discretionary authority, we will buy and sell investments in your account without asking for your approval of the transaction in advance. You may limit our discretion, such as imposing reasonable restrictions on investing in certain securities or industry sectors.
 - If you have a non-discretionary account with us, it means you are required to preapprove each investment transaction that we recommend for you. You make the ultimate decision regarding the purchase or sale of investments.
- **FINANCIAL PLANNING.** We analyze your financial situation including your present and future anticipated assets and liabilities, insurance, savings, investments, retirement benefits, among other things, to deliver a written financial plan with a recommended course of action to help you reach your financial objectives.
- **CONSULTING.** We can offer advice on specific areas of concern to you, such as estate planning, retirement planning, insurance, and annuities.
- **SELECTION & MONITORING.** If you have investment accounts that are not under our management, we can create an Investment Policy Statement stating your investment needs and goals, and then review, monitor, and make recommendations for your investment accounts.

► QUESTIONS TO ASK US:

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

More information about our advisory services can be found in Item 4 of our [Firm Brochure](#). If viewing a paper version of this form, please visit <https://adviserinfo.sec.gov/firm/summary/121180> for a link to this document.

What fees will I pay?

► For investment management, we charge an ongoing quarterly fee, which is a percentage of your account. You pay this fee even if you don’t buy or sell investments. The more assets you have in your account, the more you’ll pay us in fees. This creates an incentive for us to encourage you to increase the size of your account, including by transferring or rolling over assets from other accounts. However, the more assets in your account, the lower the fee rate we charge. ► If we are not managing your investments, we charge a fixed fee or hourly fee for financial planning and consulting. ► For Selection & Monitoring services, we charge an annual fee based upon the amount of account assets under review. ► We do perform certain services for no fee, such as financial planning for investment management clients and advising on certain assets you may have that are not under our management; for example, 529 plan accounts, participant accounts in retirement plans, and trust account assets.

<p>Other Fees and Costs</p> <p>Depending on the type of investment purchased, you may pay a transaction fee when we buy and sell an investment for you and you may also pay custodial fees to a broker-dealer that will hold your assets. In addition to the quarterly fee, you may also incur charges for management and operating expenses of mutual funds and ETFs; wire transfer fees; and interest charges on margin loans. We do not receive any portion of these fees.</p> <p>Additional Information</p> <p>The fee you pay us may be higher or lower than what other advisers charge for similar services. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p>	<p>► QUESTION TO ASK US:</p> <ul style="list-style-type: none"> • Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? <p>More information about our advisory services can be found in Item 5 of our Firm Brochure. If viewing a paper version of this form, please visit https://adviserinfo.sec.gov/firm/summary/121180 for a link to this document.</p>
<p>What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</p>	
<p>We are a <i>fiduciary</i>, which means <i>when we act as your investment adviser</i>, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means: ►The more assets in your account, the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account. However, the more assets in your account, the lower the fee rate we charge. ►If we recommend that you roll over your retirement plan assets into an account to be managed by us, such a recommendation creates a conflict of interest since we will earn an advisory fee on the rolled over assets.</p>	<p>► QUESTION TO ASK US:</p> <ul style="list-style-type: none"> • How might your conflicts of interest affect me, and how will you address them? <p>More information about our advisory services can be found in our Firm Brochure. If viewing a paper version of this form, please visit https://adviserinfo.sec.gov/firm/summary/121180 for a link to this document.</p>
<p>How do your financial professionals make money?</p>	
<p>Our Professionals receive a salary that is not based on your account size, fees you pay or new business generation. As an independent firm, our firm's Principal may receive additional income directly correlated to the firm's profits, if any. As fiduciaries, we are legally required to act in your best interest and do not put our interests ahead of your own.</p>	
<p>Do you or your financial professionals have legal or disciplinary history?</p>	
<p>No. Visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.</p>	<p>► QUESTION TO ASK US:</p> <ul style="list-style-type: none"> • As a financial professional, do you have any disciplinary history? For what type of conduct?
<p>Additional Information</p>	
<p>Additional information about our firm is also available on the SEC's website at www.adviserinfo.sec.gov. You can search this site by a unique identifying number, known as a CRD number (our firm's CRD number is 121180) and by calling (251) 345-7748. Free and simple tools are available to research firms and financial professionals at https://www.investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>	<p>► QUESTION TO ASK US:</p> <ul style="list-style-type: none"> • Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?