

Aldebaran Capital, LLC (AC)
Form CRS Disclosure for Investment Advisors (Retail Investors, Relationship Summary)
November 13, 2024

Aldebaran Capital, LLC (AC) is a Registered Investment Advisor with the Securities and Exchange Commission (SEC). The purpose of this document is to provide information about our firm, and to give retail investors an opportunity to compare our services versus other options. Brokerage and investment advisory services (and importantly fees) can be significantly different, and it is important for retail investors to understand this difference. Form CRS provides a starting template of questions and answers that can help investors evaluate their investment options.

Questions about Form CRS, investment advisors, broker-dealers, and investing? Please access the following link: www.investor.gov/CRS for more educational information for investors.

What investment services and advice can you provide me?

Aldebaran Capital, LLC (AC) provides investment portfolio management services on a discretionary basis to retail clients. AC is not actively involved in other financial industry activities, nor does it have any affiliations that might create potential conflicts of interest. We are not actively engaged in any other business other than giving investment advice. No products are sold, no commissions or incentive payments of any kind are received. AC's client accounts consist of a portfolio of individual stocks of companies of various sizes (market capitalizations) and industries. We are long-term oriented and portfolio turnover is low. Our methods of analysis are Fundamental and are implemented by extensive research into a company's financial condition and valuation in relation to its stock price. All accounts are continuously under review since capital allocation within client portfolios is the business of AC. Daily, transactions are reviewed and reconciled with the previous day's activity, including security price changes, security transactions (purchases, sales, mergers, etc.) income and dividends, and deposits and withdrawals. More complete detail can be found by reviewing AC's Form ADV Part 2, along with additional information by accessing: www.adviserinfo.sec.gov

Questions to ask us:

- ***Given my financial situation, should I choose an investment advisory service? Why or why not?***
- ***How will you choose investments to recommend to me?***
- ***What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?***

What fees will I pay?

The only compensation we receive for our services is the "Annual Fee Percentage" agreed upon in the fee schedule with our clients. Please review our fee schedule as detailed in Form ADV Part 2, and in our Investment Management Agreement, before agreeing to our services. Fees for our services are negotiable. The Annual Fee Percentage is charged on a quarterly basis (1/4th of the percentage) and is assessed on the dollar value of the portfolio at the end of each quarter. Clients can either pay fees directly or fees can be deducted from the client's account as stipulated in the Investment Management Agreement. Clients should review the Custodian's monthly statements to verify fee charges, transactions, and account balances. Any discrepancies or questions should be discussed between the client and AC.

Are there other fees or costs that I will have to pay for an account managed by AC? Potential fees from your Custodian: AC utilizes Charles Schwab & Co. as its primary Custodian for our client accounts. Schwab may collect some fees for its services provided in the maintenance of your account. These fees/costs are generally very modest. Examples: Commissions on trades, custodial fees, "corporate action" fees, etc. In addition, for any accounts that have ETFs and/or mutual funds, you should also be aware that these investments have fees built into their fund returns, as well (detailed information is available in the fund's prospectus.)

How do the fees I pay affect my investments, performance?

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. AC is very aware of these costs, and we do strive to keep portfolio management fees at a reasonable level in relation to our services provided and your varied investment options available to you.

Questions to ask us:

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

*What are your legal obligations to me when acting as my investment adviser?
How else does your firm make money and what conflicts of interest do you have?*

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. If you hire us as your investment advisor, our firm will make money by charging you an investment management fee; therefore, we do have a financial interest in having you as a client. AC operates in a manner that keeps any potential conflicts of interest to a minimum. We do not sell or offer proprietary products, we do not get paid by any third parties, we do not cross-trade from our personal accounts with client accounts, and we do not share any of our revenues with other advisors, custodians, or brokerage firms. As your advisor, we adhere to strict internal procedures to maintain our fiduciary responsibility and put our client's interest ahead of our own. AC does maintain an internal policy, or Code of Ethics. The Code of Ethics covers many aspects of our Standards of Conduct. This document is available for review to clients and prospective clients at any time. A request for a copy can be made by a phone call to our office, in writing, or by way of email.

Questions to ask us:

- *How might your conflicts of interest affect me, and how will you address them?*

For more information about our conflicts of interest, please review AC's Form ADV and Part 2A brochure by accessing: www.adviserinfo.sec.gov

How do your financial professionals make money?

Our financial professionals are compensated on a salary basis; in addition, the two principals are also owners of the firm and therefore receive a percentage of the net profits of the company. If you hire us as your investment advisor, our firm will make money by charging you an investment management fee; therefore, we do have a financial interest in having you as a client. Our financial professionals are not compensated for other potential incentives such as commissions, product sales, or time/complexity involved in account management.

Do you or your financial professionals have legal or disciplinary history?

No. Neither AC, nor any of its employees have ever been subject to any form of financial industry disciplinary action.

Search Tool: Please visit www.investor.gov/CRS for a free and simple search tool to research our firm and financial professionals.

Questions to ask us:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information:

Aldebaran Capital, LLC is located just outside of Indianapolis, Indiana in the City of Carmel, Indiana. (see contact information below.) AC is a privately held company with two Investment Advisor Representatives who will be responsible for your account. We are available for contact on an as-needed basis with our clients. Please contact us directly (see below) for more information about our company. You can also access: www.adviserinfo.sec.gov to learn more about our firm and representatives.

Questions to ask us:

- *Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

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