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LongView Asset Management LLC is registered with the Securities and Exchange Commission as an investment advisor. Brokerage and investment advisory services and fees differ, and it is important to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisors, and investing.

What investment services and advice can you provide me?

Wealth Management and Financial Planning: Our style of management involves identifying long-term economic and market trends and then positioning our portfolios to benefit from them. We make it a priority to understand each client as an individual and to clearly define their investment goals as well as a client's tolerance for risk. We provide specific advice about portfolio construction, mutual funds, bonds, stocks, and any investments that go into our portfolios.

We perform reviews of portfolio performance, asset class performance, position performance, and portfolio statement of holdings at least annually. Generally, we require that you maintain \$500,000 under management with us, but we may waive this minimum.

LongView ESG Direct: We offer an automated investment program (Longview ESG Direct) through which clients are invested in a range of investment strategies we have constructed and manage, each consisting of a portfolio of exchange-traded funds ("ETFs"), mutual funds, and a cash allocation. This program is generally only available to clients who do not meet the minimum portfolio value for Wealth Management services. Accounts are reviewed annually to confirm that the holdings are performing in a manner that is consistent with the strategy determined for the client, and that the strategy continues to conform with the information provided by the client. We recommend that you fund your account with at least \$5,000.

Our investment advisory services are offered on a discretionary basis which means we don't need to call you when buying or selling in your account. You give us this authority when you sign our investment management agreement. This agreement will remain in place until you or we terminate it.

Additional information about our services is located in Items 4, 7, 13, and 16 of our [Firm Brochure for Wealth Management Clients](#) and [Firm Brochure for Longview ESG Direct Clients](#) (adviserinfo.sec.gov/firm/brochure/122997).

Questions to ask your financial professional:

- ✓ Given my financial situation, should I choose an investment advisory service? Why or why not?
- ✓ How will you choose investments to recommend to me?
- ✓ What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?

Wealth Management and Financial Planning: You will be charged an ongoing annual fee, billed in quarterly installments. This fee is based on your account value as of the last day of each calendar quarter. Our fees vary based on your assets under management and do not exceed 1.00%. Fees for financial planning are included in the advisory fees negotiated with each client. Fees are negotiable at our sole discretion based on client type and account size. The more assets you have in your advisory account, the more you will pay us. This gives us an incentive to encourage you to increase the assets in your account which will increase our fees.

The broker/dealer (custodian) that holds your assets can charge you a transaction fee when we buy or sell an investment for you. The broker/dealer's transaction fees are in addition to our fee for advisory services. You may also pay charges imposed by the broker/dealer holding your account for certain investments and maintaining your account. Some investments, such as mutual funds, index funds, exchange-traded funds, and variable annuities charge additional fees that will reduce the value of your investments over time.

LongView ESG Direct: You will pay an ongoing annual fee of 0.5%, billed in quarterly installments. This fee is based on your account value as of the last day of each quarter. This fee is not negotiable. Clients do not pay brokerage

commissions or any other fees to Schwab as part of Longview ESG Direct. Schwab does receive other revenues in connection with this program.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Additional information about these fees and costs may be found in Items 5 and 12 of our [Firm Brochure for Wealth Management Clients](#) and [Firm Brochure for Longview ESG Direct Clients](#).

Questions to ask your financial professional:

- ✓ Help me understand how these fees and costs might affect my investment. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

We recommend Charles Schwab & Co., Inc. to serve as custodian to our clients. Schwab provides us with certain products and services at no cost that benefit us but do not benefit our clients. Certain of these products and services assist us in managing and administering our clients' accounts and others help us develop our business. Schwab does not charge for software used for the LongView ESG Direct program if we have other client assets with Schwab. The receipt of these products and services creates a conflict of interest because it gives us an incentive to have clients choose Schwab as a custodian.

Additional information about our conflicts of interest is located in Items 12 and 14 of our [Firm Brochure for Wealth Management Clients](#) and [Firm Brochure for Longview ESG Direct Clients](#).

Questions to ask your financial professional:

- ✓ How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Financial professionals receive a salary. In addition, as owners of the firm, our financial professionals also receive owner distributions proportionate to their ownership share. As such, they have an incentive to increase the assets in your account which will increase the compensation they receive.

Do you or your financial professionals have legal or disciplinary history?

No, neither our firm nor our financial professionals have any legal or disciplinary history. Investor.gov/CRS is a free and simple search tool to research LongView Asset Management LLC and our financial professionals.

Questions to ask your financial professional:

- ✓ As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

Additional information about our investment advisory services is available in our [Firm Brochure for Wealth Management Clients](#) and [Firm Brochure for Longview ESG Direct Clients](#) (both available at adviserinfo.sec.gov/firm/brochure/122997) and our [website](http://www.longviewasset.com) (www.longviewasset.com). You may request a current copy of this relationship summary by calling (505) 988-9555 or download it [here](http://adviserinfo.sec.gov/firm/summary/122997) (adviserinfo.sec.gov/firm/summary/122997).

Questions to ask your financial professional:

- ✓ Who is my primary contact? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?