

TIMOTHY FINANCIAL COUNSEL
FORM CRS RELATIONSHIP SUMMARY January 2022

INTRODUCTION

Timothy Financial Counsel, Inc. ("TIMOTHY") is registered with the Securities and Exchange Commission (SEC).

Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational material about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

TIMOTHY is a fee-only, hourly-only financial advisory firm. We focus on providing financial planning services primarily through individual consultations. Advisory services may involve advice on income, cash flow management, retirement, financial independence, college funding, estate planning, investments, tax saving strategies, and risk management. Investment advisory consultations can be general in nature or focus on particular areas of interest, depending on the client's needs. Advice and/or recommendations will be based upon information provided by the client, which the advisor will deem to be reliable. Advice and/or services may be limited in scope. Work is provided on a time-based hourly assumption, although actual billing may be charged by hour, by fixed project fee, or by quarterly fee. Our advice, particularly on investments, is not ongoing and therefore terminates upon delivery of the plan/advice. The advice given may include the recommendation of annual reviews/updates and it would be the Client's responsibility to initiate additional services as may be needed.

TIMOTHY does not have any assets under management. We do not custody any assets nor have trading authority over any funds of our clients. We do not monitor client investments. We do not require a minimum net worth or a minimum income level to be a client.

Additional information about our services can be found in ADV Part 2A, Items 4 and 7.

Ask your financial professional...

- *Given my financial situation, should I choose an investment advisor service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What fees will I pay?

TIMOTHY charges an hourly rate based on the individual advisory services provided at the request of the client and vary with each client we have. The number of hours required to provide each service depends completely on the complexity of each client's situation. Generally, our clients fall into one of 7 fixed fee categories and the fees will vary depending on the actual services requested and the level of complexity involved. The advisory services TIMOTHY typically offers and the relative fee charged depends on the level of complexity the client might have, and the corresponding fee range.

The specific way fees are charged by TIMOTHY is established in a client's written agreement with TIMOTHY. For new clients, TIMOTHY will generally require an initial deposit and then bill its fees after the plan and/or recommendations have been delivered. For clients who engage our services regularly, TIMOTHY generates bills on a weekly basis to clients who have had work completed in the previous weeks. Projects spanning over a longer period will generally be billed monthly. These clients are charged by actual time worked, billed at the appropriate hourly rate. A few clients are billed a set fee or on a quarterly basis. All charges are billed to the client via an invoice; TIMOTHY does not deduct fees from client accounts.

In addition to hourly financial planning services, TIMOTHY employees may periodically provide educational seminars requested by third parties such as a business, fraternal association, or non-profit group. These seminars can provide education on basic financial planning concepts or a specific financial topic as requested. The firm may be paid a flat fee for the employee's time by the sponsoring party. TIMOTHY is not paid by attendees for the seminar, although attendees may independently contact TIMOTHY afterwards to engage our hourly financial planning services.

Please refer to firm's ADV Part 2, Item 5 for additional information regarding our fees.

Ask your financial professional: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.

Ask your financial professional: How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Financial professionals who are employees at Timothy Financial Counsel, Inc. receive a fixed annual salary. Financial professionals who are owners of the firm receive compensation based on the net profits of the firm. This means that we have the incentive to increase the firm's net profits based on the fees that you pay and the expenses of the firm.

None of the firm's financial professionals are compensated based on factors such as: the amount of client assets they service; the time and complexity required to meet a client's needs; the product sold (i.e., differential compensation); product sales commissions; or revenue the firm earns from the financial professional's advisory services or recommendations.

Do you or your financial professionals have legal or disciplinary history?

No. Please visit Investor.gov/CRS for a free and simple search tool to research you and your financial professionals.

Ask your financial professional: As a financial professional, do you have any disciplinary history? For what type of conduct?

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

Additional information about Timothy Financial Counsel's service and to request a copy of ADV Part 3 (Form CRS), please contact us at (630) 681-0700 or info@TimothyFinancial.com.