

**Item 1: Introduction** *There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you.*

Helm Capital Management LLC (“HELM”) is a registered investment adviser and provides advisory accounts and services rather than brokerage accounts and services. This document gives you a summary of the types of services we provide and how you pay. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

**Item 2: Relationships and Services** *What investment services and advice can you provide me?*

- HELM will offer you advice on a regular basis. We will discuss your investment goals, design with you a strategy to achieve these goals, and monitor your account on a continual basis. We will contact you by phone or email at least annually to discuss your portfolio.
- We offer investment services that allow us to transact on your behalf without specific prior consultation (a “discretionary account”).
- HELM also provides consulting services to clients. The consulting services are in addition to the investment advisory supervision of liquid assets under management. These consulting services can include, for example, estate planning, analysis of illiquid assets and liabilities, tax coordination, charitable planning and risk management.
- HELM provides investment offerings of all kinds.
- There is no minimum size requirement to open or maintain an account.

*Our obligations to you:* *We must abide by certain laws and regulations in our interactions.*

- We are held to a fiduciary standard that covers our entire investment advisory relationship with you. For example, we are required to monitor your portfolio, investment strategy, and investments on an ongoing basis.
- Our interests can conflict with your interests. We must eliminate these conflicts or tell you about them in a way you can understand, so that you can decide whether or not to agree to them.
- For more information on HELM’s services, see items 4 through 8 in our [Form ADV Part 2A brochure](#).

*Conversation Starters:* “Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?”

**Item 3: Fees, Costs, Conflicts, and Standard of Conduct** *What fees will I pay?*

- The amount paid to our firm and your financial professional generally does not vary based on the type of investments we select on your behalf. The *asset-based fee* (1% on the assets under management) reduces the value of your account and will be deducted from your account. *Regular fees* are based on the fair market value of the assets of the accounts. Negotiated consulting service fees may also be charged in addition to your regular fees.
- Some investments (such as mutual funds and fixed income amount managers) impose additional fees that will reduce the value of your investment over time.
- Our fees vary and are negotiable. The amount you pay will depend, for example, on the services you receive and the amount of assets in your account.
- You will pay a transaction fee through our custodian and broker-dealer, Charles Schwab, when we buy and sell an investment for you. You will be responsible for all fees or charges that may be imposed by Custodian with respect to its services, brokerage, and any other charges (such as “custody”).
- The more assets you have in the advisory account, including cash, the more you will pay us. We therefore have an incentive to increase the assets in your account in order to increase our fees. You pay our fee quarterly even if you do not buy or sell.
- Additional information about our fees and compensation can be found in items 5 and 6 of our [Form ADV Part 2A](#).

- **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

*Conversation Starter:* “Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”

*What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?*

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

*Conflicts of Interest:*

*We benefit from the advisory services we provide you.*

- **We invest in all of the same securities purchased and sold for client’s accounts. We participate in block trades with our clients. This could create a conflict of interest in that we could seek to recommend the security to a client in order to increase the price and then sell the security for a profit before recommending its clients sell the security. However, our Code of Ethics prohibits such activity. It is our policy that HELM and its related persons receive equal or worse execution than clients always.**
- **HELM recommends Charles Schwab & Co. Inc (“Schwab”) to serve as custodian and broker-dealer to our clients. Under this arrangement we receive certain products and services from our broker at no cost that benefit us but not our clients. Some of those services help us manage or administer our clients’ accounts while others help us manage and grow our business. The receipt of those services creates a conflict of interest as it gives us an incentive to have clients custody their assets at Schwab.**
- **Edward Malakoff, Chief Compliance Officer and Principal, has a financial incentive to recommend investing where ERVTN LLC and ERVWA LLC have a general partnership interest. To mitigate this conflict, it is HELM’s policy to disclose this relationship to clients and to ensure investment recommendations are based on the client’s investment objectives and are both suitable and appropriate.**
- **For more information on conflicts related to your account or your relationship with us, please see our [Form ADV Part 2A brochure](#).**

*Conversation Starter:* “How might your conflicts of interest affect me, and how will you address them?”

*How do your financial professionals make money?* Financial professionals at HELM are compensated based on assets under management and consulting fees.

#### **Item 4: Disciplinary History**

*Do you or your financial professionals have legal or disciplinary history?*

Helm Capital and its financial professionals do not have legal or disciplinary history. Visit [Investor.gov](https://www.investor.gov) for a free and simple search tool to research our firm and our financial professionals.

*Conversation Starter:* “As a financial professional, do you have any disciplinary history? For what type of conduct?”

#### **Item 5: Additional Information**

*We encourage you to seek additional information.*

- **For additional information on our advisory services, see our Form ADV brochure on IAPD on [Investor.gov](https://www.investor.gov) or on [adviserinfo.sec.gov](https://www.adviserinfo.sec.gov) and any brochure supplement your financial professional provides. For contact information visit our website at [helmcapitalmanagement.com](https://www.helmcapitalmanagement.com).**
- **To report a problem to the SEC, visit [Investor.gov](https://www.investor.gov) or call the SEC’s toll-free investor assistance line at (800) 732-0330. If you have a problem with your investments, investment account, or a financial professional, or wish to receive a copy of this *relationship summary*, please contact us over the phone at (206) 654-6200 or in writing at 1904 Third Avenue, Suite 325, Seattle, WA, 98101.**

*Conversation Starter:* “Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”