

Item 1. Introduction-- US Asset Management, LLC ("US Asset") is an SEC Registered Investment Adviser providing investment advisory services to municipal and governmental entities and pension plans, collective investment trusts, individuals and high net worth individuals ("retail investors"). US Asset is not a broker-dealer. Brokerage and investment advisory services and fees differ; therefore, it is important for retail investors to understand the differences.

Free and simple tools are available to research firms and financial professionals at [www.Investor.gov/CRS](http://www.Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. Additional information about our Principals and operating executive officers can be found on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2. Relationships and Services

### ***What investment services and advice can you provide me?***

US Asset offers investment advisory services to retail investors as an investment advisor and as a sub-advisor. As a sub-advisor, we are hired by an investment advisor to manage a portion of a portfolio under a certain investment strategy in which we have expertise and a proven track record. Our services include analyzing a client's objectives and risk tolerance; creating asset allocations; conducting manager research; recommending securities; implementing the investment strategy; periodically monitoring the portfolio; account maintenance and reporting.

(i) Monitoring: We monitor retail investors' investments daily, reconciling the accounts with the online services provided by our custodian financial services, which are included in our all-inclusive fee described below in item 3.

(ii) Investment Authority: Our retail investment advisory services are discretionary. We implement and/or make changes to a client's investment portfolio without the client's consent, but in accordance with the client's investment policy.

(iii) Limited Investment Offerings: We are generally limiting our retail investors to our Large Cap Core and Small Cap strategies.

(iv) Account Minimums and Other Requirements: Retail investor accounts are limited to pre-qualified high net worth individuals with a minimum starting balance of \$1 Million. Depending on a client's objectives, however, we occasionally retain a client with a smaller initial portfolio.

### ***Given my financial situation, should I choose an investment advisory service?***

High net worth individuals should discuss the advantages of hiring US Asset as a sub-advisor with their investment adviser. Hiring US Asset is a joint decision between the client and the advisor, and only after consultation as described in detail below.

### ***How will you choose investments to recommend to me?***

We first gain an overall understanding of our client, meeting on more than one occasion to analyze their objectives, cash flow needs, risk tolerance, investment experience, financial situation and tax concerns, among others. We then construct an investment policy and asset allocation tailored to your overall goals and objectives. As an investment advisor, US Asset embraces a fiduciary standard that requires us to put your interests above our own. This means that we owe you legal duties of loyalty and care, among others. It also means that we must do our best to make sure to choose investments using accurate, complete and thorough information. Additionally, we place trades under a "best execution" standard, meaning we trade securities with the best combination of low cost and efficient execution for you, our client.

### ***What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?***

Emery Levick, US Asset's Director of Investments, is FINRA Series 65 licensed. Emery earned a Bachelor of Science (BS) in Business Administration from the University of Pittsburgh and a Master's in Business Administration (MBA) from Pace University. He also completed courses from both Creighton University and The American College focused on portfolio analytics, compliance, taxation, and portfolio modeling. Carlo I. Kazmierczyk and Christian Zernich are also Series 65 licensed investment advisers. Series 65 is an exam and securities license required for individuals to act as investment advisers in the US, indicating competency in laws, regulations, ethics, and various topics important to the role of a financial adviser.

## Item 3. Fees, Costs, Conflicts, and Standard of Conduct

### ***What fees will I pay?***

Our fee schedule is based on the amount of assets under advisement on the last day of the calendar quarter. Accounts \$500,000 to \$1,000,000 are billed 1.00% per annum, Accounts \$1,000,001 to \$5,000,000 are billed at .85% per annum, and accounts in excess of that are negotiable. We bill our annual fee in arrears, quarterly. Our fees are all-inclusive. There are no separate charges. Your fee rate may differ from the fees set forth above so that US Asset can be flexible in adjusting to a client's situation.

*You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.*

***Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?***

Your \$10,000 investment will be invested entirely into your account with US Asset. Depending on the strategy chosen, and the performance of the investments, your account should grow over time. At the end of each calendar quarter, the amount in your account will be calculated by the custodian and a statement will be available. Our fee will be calculated based on the balance of your account on the last day of the quarter multiplied by our agreed upon fee, which is all inclusive. Once our fees are paid, your account will retain a balance “net of fees.”

***What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?***

As detailed above, US Asset is legally obligated to act as a fiduciary. When we act as your investment adviser, we act in your best interest, not putting our interests ahead of yours. Avoiding conflicts of interest is important when acting as a fiduciary, which is why we disclose potential conflicts. As an independent investment advisor without affiliation to any bank or financial institution, US Asset does not have the conflicts of interest that might arise when dealing with an affiliated advisor. At the same time, however, the way we make money creates potential conflicts of interests. You should understand and ask us about these conflicts because, although we are a fiduciary and strive to eliminate any actual conflicts that may arise, there is the potential for conflicts that could affect the investment advice we provide you. Here are some examples to help you understand what this means: Investment advisers that charge asset-based fees could have a potential conflict of interest with their clients. That is because the more assets there are in a retail investor’s advisory account, the more a retail investor will pay in fees. Accordingly, the more money the client makes, the more money we make. Potentially, an advisor could have an incentive to encourage the retail investor to increase the assets in his or her account. As a sub-advisor as detailed above, US Asset charges a fee independent of the fee charged by the independent investment advisor. Independent advisors may choose to pay US Asset out of their own fees or have the client pay separately at the discretion of the client and their advisor.

***How might your conflicts of interest affect me, and how will you address them?***

There could be times during US Asset’s engagement that a potential conflict of interest arises between US Asset and the client. For example, US Asset’s fee structure could *potentially* conflict with the interest of our clients, because the more assets there are in a retail investor’s advisory account, the more a retail investor will pay in fees. US Asset embraces its fiduciary duties to its client and would never place its interest above those of our client. In addition, our code of ethics and personal trading policies are designed to manage potential conflicts arising out of these relationships. US Asset believes those policies and procedures, as put into practice, are adequate to ensure protection of its clients’ interests.

***How do your financial professionals make money?***

Our financial professionals are paid a salary, not commission. Their compensation is not based on the amount of client assets they service, nor the time and complexity required to meet a client’s needs, the product sold (i.e., differential compensation), or revenues the firm earns from their recommendations. US Asset does not engage in any wrap fee program, receive non-monetary research compensation from or share commissions with broker dealers.

**Item 4. Disciplinary History**

***Do you or your financial professionals have legal or disciplinary history?***

No. No one at US Asset have been involved in any investment-related legal, financial, or other “disciplinary” items required to be reported in the last ten years. We are obligated to disclose any disciplinary event that would be material to you when evaluating us to initiate a client/adviser relationship, or to continue a relationship with us. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research US Asset and our financial professionals.

**Item 5. Additional Information**

Retail investors can find additional information about US Asset’s investment advisory services at [www.usasset.net](http://www.usasset.net).

In addition, you can request a copy of this relationship summary by contacting Chief Compliance Officer Michael Flaherty at [compliance@usasset.net](mailto:compliance@usasset.net) or by calling (412) 231-8209.

***Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?***

Emery Levick or Michael Flaherty are your primary contact persons as above. Any concerns, complaints or questions about the relationship can be made to [compliance@usasset.net](mailto:compliance@usasset.net).