

Form CRS (Client Relationship Summary), May 31, 2022

Steward Partners Investment Solutions, LLC

Steward Partners Investment Solutions ("we," "our," or "SPIS") is a broker-dealer registered with the Securities and Exchange Commission ("SEC") and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Securities Investor Protection Corporation ("SIPC"). This document includes a brief summary of our brokerage relationship with you. SPIS is also an SEC-registered investment adviser. Our affiliate, Steward Partners Investment Advisory ("SPIA"), is a separate and distinct SEC-registered investment adviser. Depending on the nature of your relationship, you may receive investment advisory services from SPIS or SPIA, but not both. Our brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker/dealers, investment advisers, and investing.

What investment services and advice can you provide me?

As an introducing broker-dealer, our primary service is buying and selling securities for your account at your direction. Your financial professional can offer recommendations to buy, sell, or hold securities and pursue investment strategies, but you make the final investment decisions. We also disseminate third party research reports and provide other information services and resources, including educational resources, sales and marketing materials, performance reports, asset allocation guides and/or periodic brokerage account reviews.

Account Monitoring: Unlike in advisory accounts, we do not offer or provide monitoring services for your brokerage accounts. Your financial professional may voluntarily review holdings in your brokerage accounts and may or may not make recommendations to you based on those reviews. These voluntary account reviews do not represent an account monitoring service.

Account Minimums: We generally do not require a minimum account size to open or maintain a brokerage account, as long as there is a balance to cover applicable fees. However, financial professionals, in their sole discretion, may establish minimum account balance requirements. Some securities require investment minimums.

Limited Investment Offerings: We offer and make recommendations on non-proprietary products (i.e., stocks, rights, warrants, secondary market closed funds, exchange traded products, options, debt securities, mutual funds, annuities, market-linked investments, life insurance, unit investment trusts, structured products). We do not offer or make recommendations on all products of any particular type; for example, we do not offer or make recommendations on all mutual funds, or make available all share classes of the offered mutual funds.

For additional information regarding our services, please see our [Regulation Best Interest Disclosure](#).

CONVERSATION STARTER

- Given my financial situation, should I choose a brokerage service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

Principal Fees and Costs: In a brokerage account, you will incur transaction charges when you buy or sell securities, including: (a) commissions; (b) markups and markdowns (similar to commissions); (c) upfront or ongoing fees that you pay to a mutual fund or other product issuer, a portion of which is paid to us in connection with your transaction; and (d) handling and processing fees on each securities transaction.

Transaction-based fees are based on a host of factors, including, but not limited to: (i) the underlying product selection; (ii) our brokerage service model (i.e., self-directed or financial advisor full-service) and account type; (iii) size of your transaction and/or overall value of your account; (iv) frequency of your trade activity; and/or (v) available discounts and/or fee waivers.

Transaction charges differ from one product to another which creates an incentive for us to recommend products that have higher transaction charges which increases our compensation. You will incur greater total transaction charges when there are more trades in your account, which creates an incentive for us to encourage you to trade more often because it similarly increases our compensation.

Other Fees and Costs: Depending upon your account and relationship, you may also incur periodic account maintenance or IRA custodial fees, as well as processing, service, and account fees upon certain events or occurrences. You will incur interest charges if you borrow on margin using a securities-based loan in any of your accounts. Certain investments, such as mutual funds, have embedded fees that are generally paid by you to the companies that sponsor, manage, and/or promote the investment.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information concerning our fees, please refer to our [Fee Schedule](#) and [Regulation Best Interest Disclosure](#).

CONVERSATION STARTER

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go towards fees and costs, and how much will be invested for me?

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means.

- **Third-party payments:** We receive payments from third-parties when you invest in certain products (e.g. trails, service fees or Rule 12b-1 fees for mutual funds, commissions and trails from insurance products). The amount of this compensation varies by product. These payments represent additional compensation to us, or provide compensation for ongoing support activities we perform on behalf of third parties, such as product servicing, tax reporting, statement and trade confirmation mailings or recordkeeping. *This results in a financial incentive to recommend products that provide additional compensation to us over those that pay lesser amounts or none at all. Such payments may also affect products we make available.*
- **Revenue sharing:** SPIS has a networking agreement with select banks and other financial institutions, where compensation and referral fees may be shared. We have a revenue sharing agreement with our affiliate, Steward Partners Global Advisory, LLC. We do not participate in revenue sharing with mutual fund companies or insurance carriers.

This summary does not identify all of our conflicts of interest, or all material facts about the conflicts of interest listed.

For additional information regarding our conflicts of interest, please see our [Regulation Best Interest Disclosure](#).

CONVERSATION STARTER

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

- Our financial professionals are directly and indirectly compensated based on a variety of factors including amount of client assets they service, the product sold, product sales commissions, equity ownership or revenue the firm earns from the financial professional's advisory services or

recommendations. Additionally, financial professionals' payout schedules increase with production. Financial professionals may be incentivized to recommend you transition your brokerage services account to an advisory account that generate ongoing revenue.

- Most financial professionals are compensated as a percentage of (a) commissions, markups and markdowns earned in brokerage accounts, which vary by product; (b) ongoing fees from mutual fund and certain other product issuers; and (c) fees related to other products and services provided to you (e.g., margin, account maintenance, wires and mailing). The percentage of revenue that your financial professional receives will generally increase as revenue earned from their client accounts increases. *Therefore, financial professionals are incentivized to increase revenues on clients' accounts.*
- Noncash compensation is provided to financial professional in the form of credits toward training, due diligence meetings, and funding of business expense accounts.
- When financial professionals affiliate with us, they may receive compensation in connection with transitioning from their prior firm. This includes an upfront payment and additional potential compensation based on the revenues generated from client accounts and growth of the assets they manage. *This creates incentives for financial professionals to encourage you to move your assets to SPIS and to produce greater revenues by charging higher fees and engaging in commission-generating securities transactions.*

The revenue in each of the above points may include revenue earned from a financial professional's accounts with SPIS and with SPIA or unaffiliated third party sub-advisor.

Do you or your financial professionals have legal or disciplinary history?

Yes. Visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research us and our financial professionals.

CONVERSATION STARTER

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You can always ask your financial professional for more information and request a copy of this relationship summary by visiting us at www.stewardpartnersis.com, e-mailing us at info@stewardpartnersis.com or by calling us at 800-452-1929. Also see our [regulatory disclosures](#), which includes our Regulation Best Interest Disclosure and Legal Disclosures.

CONVERSATION STARTER

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker/dealer? Who can I talk to if I have concerns about how this person is treating me?

Form CRS (Client Relationship Summary), May 31, 2022

Steward Partners Investment Solutions, LLC

Steward Partners Investment Solutions (“we,” “our,” or “SPIS”) is registered with the Securities and Exchange Commission (“SEC”) as an investment adviser. The summary below highlights the nature of the advisory relationship with our clients. SPIS is also an SEC-registered broker-dealer and member of the Financial Industry Regulatory Authority (“FINRA”) and the Securities Investor Protection Corporation (“SIPC”). Our affiliate, Steward Partners Investment Advisory (“SPIA”), is a separate SEC-registered investment adviser. Depending on the nature of your relationship, you may receive brokerage services from SPIS, as described in a separate client relationship summary at <https://www.stewardpartnersis.com/>. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer the following investment advisory services to retail investors: financial planning; portfolio management; selection of other portfolio managers; portfolio manager to a wrap fee program; and asset allocation.

Account Monitoring: If you open an advisory account with our firm, as part of our standard service we will monitor your investments on an ongoing basis with account reviews conducted at least annually.

Investment Authority: We manage advisory accounts on a **discretionary** basis whereby **we will decide** which investments to buy or sell for your account. You may limit our discretionary authority (for example, limiting the types of securities that can be purchased or sold for your account) by providing our firm with your restrictions and guidelines in writing. We also offer **non-discretionary** advisory accounts whereby we will provide advice, but **you will ultimately decide** which investments to buy and sell for your account. You have an unrestricted right to decline to implement any advice we provide on a non-discretionary basis.

Investment Offerings: We offer advice on investments and products, including: stocks, bonds, cash alternatives, mutual funds, exchange traded products, American depositary receipts, certificates of deposit, options, warrants, unit investment trusts, alternative investments closed-end funds, exchange traded funds, subject to reasonable investment restrictions you impose.

Account Minimums and Requirements: We generally require a minimum investment of \$25,000 to open an advisory account; other advisory fee programs offered by third-party money managers have higher minimums. There is no minimum to maintain an account as long as there is a balance to cover applicable fees. Financial professionals may establish and orally disclose their own minimum account balance requirements.

Detailed information regarding our services, fees and other

disclosures can be found in our Form ADV Part 2A Items 4, 5,

CONVERSATION STARTERS

- Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

and 7 at <https://adviserinfo.sec.gov/firm/brochure/1254>.

What fees will I pay?

Below is a summary of the principal fees and costs you will pay for our investment advisory services:

- Wrap Program Fees:** These fees are assessed quarterly in advance at the rate you agree upon with your financial professional (based on our established fee schedule). This is a “wrap” fee that covers the applicable advisory fee, third-party manager fees, execution charges on trades, and custody and clearing services. The wrap fee does not include commissions and other charges for trades that a third-party manager directs to another broker/dealer. In addition, it does not include underlying management fees and operating expenses for investment products, as disclosed in the prospectus and offering documents and other charges, for services not directly related to the execution and clearing of transactions. Asset-based fees associated with the wrap fee program will include most transaction costs and fees to a broker-dealer or bank that has custody of these assets, and therefore are higher than a typical asset-based advisory fee. Because we and your financial professional are compensated based on the amount of assets in your account, we and your financial professional are incentivized to increase your assets.
- Other Advisory Fees:** Clients that have a third-party money manager or a subadvisor will pay advisory fees charged by a third party money manager or a subadvisor, which are separate and apart from our fees.
- Clients pay the additional fees:** Examples of common fees

applicable to our clients are: account maintenance fees; margin interest; fees related to mutual funds and exchange-traded funds; fees related to variable annuities, including surrender charges; and other product-level fees associated with your investments.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For detailed information regarding our fees, refer to our Form ADV Part 2A, Items 5 and 6 at <https://adviserinfo.sec.gov/firm/brochure/1254> and the fee schedule in our advisory agreement.

CONVERSATION STARTER

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- **Third-Party Payments; Registered Representatives:** Persons providing advice on behalf of our firm are registered representatives with our broker-dealer. These persons receive compensation in connection with the purchase and sale of securities or other investment products. Compensation earned by these persons is separate and in addition to our advisory fees. This practice presents a conflict of interest because they have an incentive to recommend investment products based on the compensation received rather than solely based on your needs.

- **Third-Party Payments; Insurance Agents:** Some persons providing investment advice on behalf of our firm are licensed as independent insurance agents. These persons will earn commission-based compensation for selling insurance products. Insurance commissions are separate and in addition to our advisory fees. This practice presents a conflict of interest because they have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs.

This summary does not identify all of our conflicts of interest. For additional information about our conflicts of interest,

please refer to our Form ADV Part 2A at

CONVERSATION STARTER

- How might your conflicts of interest affect me, and how will you address them?

<https://adviserinfo.sec.gov/firm/brochure/1254> and Form ADV Part 2B, as applicable.

How do your financial professionals make money?

Our financial professionals are directly and indirectly compensated based on a variety of factors including amount of client assets they service, product sold, equity ownership and production related awards, revenue the firm earns from the financial professional's advisory services or recommendations, and noncash compensation such as credits toward training, due diligence meetings, and funding of business expense accounts. Financial professionals are incentivized to recommend you transition your brokerage services account to an advisory account that will generate ongoing revenue. When financial professionals affiliate with us, they may receive compensation in connection with transitioning from their prior firm. This includes an upfront payment and additional compensation based on the revenues generated from client accounts and growth of the assets they manage. This creates incentives for financial professionals to encourage you to move your assets to SPIS and to produce greater revenues by charging higher fees.

Do you or your financial professionals have legal or disciplinary history?

Yes. Visit [Investor.gov/CRS](https://www.investor.gov/crs), a free and simple search tool to

CONVERSATION STARTER

- As a financial professional, do you have any disciplinary history? For what type of conduct?

research our firm and our financial professionals.

Additional Information

You can find additional information about our investment advisory services and request up-to-date information and a copy of the relationship summary at www.stewardpartnersis.com, by e-mailing us at

CONVERSATION STARTERS

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

info@stewardpartnersis.com or by calling us at 800-452-1929.